

22 February 2017

Manager of Company Announcements ASX Limited Level 6, 20 Bridge Street SYDNEY NSW 2000

By E-Lodgement

# JCurve's Annual Financial Results

# **Results for Announcement to the Market**

The operating results for the half year to 31 December 2016 are shown with comparisons to the previous corresponding period, being the half year ended 31 December 2015.

	Half Year ended 31 December 2016 \$	Half Year ended 31 December 2015 \$	Percentage increase / decrease over previous corresponding period
Revenue	4,232,882	4,892,790	13% decrease
Earnings/(loss) before interest, taxation, depreciation and amortisation ( <b>EBITDA</b> )	(232,724)	(3,222,258)	93% decrease (*)
Net loss after tax	(226,176)	(2,843,675)	92% decrease (*)
Profit/(loss) from ordinary activities after tax attributable to members	(226,176)	(2,843,675)	92% decrease (*)
Net profit/(loss) for the period attributable to members	(226,176)	(2,843,675)	92% decrease (*)

\* improvement on prior period

# Dividends

No dividends were paid during the half year period ending 31 December 2016. The Board advises that at this stage while it continues investigating diversification opportunities, it does not intend to declare a final dividend for the financial year ending 30 June 2017, and it will consider reinstating the dividend policy in the future.



# Net Tangible Assets / Earnings Per Share

	31 December 2016	31 December 2015
Net tangible assets per ordinary share for continuing operations	0.07 cents	0.12 cents
Basic loss per ordinary share for continuing operations	(0.07) cents	(0.86) cents

#### **Independent Audit Report**

The information outlined above is presented in accordance with ASX Listing Rule 4.2A and the *Corporations Act 2001* (**Corporations Act**). The Appendix 4D is based on the reviewed Half Year Financial Report for the period ended 31 December 2016. The Independent Review Report is included in the Half Year Report attached.

#### Accounting Policies, Estimation Methods and Measurements

With the exception of changes to the accounting policies adopted for revenue generated from sales under the NetSuite Solution Provider Agreement and commissions to employees for multi year sales, the accounting policies, estimation methods and measurement bases used in the Appendix 4D are the same as those used in the previous annual report and half-year report. Refer to note 1 of the accompanying Half Year Report attached for further details.

#### **Explanation of Result**

Please refer to the Directors' Report - Review of Operations included in the Half Year Report, attached for the explanation of the result for the half year period ending 31 December 2016.

Yours faithfully

Bruce Hatchman Chairman