KINGFISHER MINING

Excellent Location

Right Commodity Mix

Pathway to Cashflow

July 2026

Disclaimer

This investor presentation (Presentation) has been prepared by Kingfisher Mining Limited ACN 629 675 216 (Kingfisher or Company). The following disclaimer applies to this Presentation and any information provided regarding the information contained in this Presentation, and you are therefore advised to read this carefully before reading or making any other use of this Presentation or any information contained in this Presentation. By accepting this Presentation, you represent and warrant that you are entitled to receive the Presentation in accordance with the below restrictions and agree to be bound by the limitations contained herein.

Summary Information

This Presentation contains summary information about Kingfisher and its activities which is current as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Kingfisher or that would be required in a prospectus prepared in accordance with the requirements of the Corporations Act. This Presentation should be read in conjunction with Kingfisher's other periodic and continuous disclosure announcements which are available at www.asx.com.au. Unless otherwise specified, statements in this Presentation are made only as at the date of this Presentation and the information in this Presentation remains subject to change without notice. The Company may in its absolute discretion, but without being under any obligation to do so, update or supplement this Presentation.

Not A Disclosure Document

This Presentation is for information purposes only and is not a disclosure document, product disclosure statement or other offering document or contract under Australian law or any other law (and will not be lodged with ASIC). This Presentation and its contents must not be distributed, transmitted or viewed by any person in any jurisdiction where the distribution, transmission or viewing of this document would be unlawful under the securities or other laws of that or any other jurisdiction, including the United States. Not Financial Product Advice. This Presentation does not constitute financial product or investment advice or a recommendation to acquire securities in Kingfisher. The information in this Presentation does not take into account the investment objectives, financial situation or particular needs of any recipient and should not be relied on in considering the merits of any particular transaction. You may wish to seek independent legal, financial, regulatory and taxation advice before making any decision in respect of this Presentation. Neither the Company nor any of its related bodies corporate is licensed to provide financial product advice in respect of the Company's securities or any other financial products.

Forward-Looking Statements

This Presentation contains forward looking statements with regard to the financial condition, results of operations and business of Kingfisher and certain plans, strategies and objectives of the management of Kingfisher. Forward-looking statements can generally be identified by the use of words such as 'may', 'should', 'could', 'foresee', 'plan', 'aim', 'will', 'expect', 'intend', 'project', 'estimate', 'anticipate' and 'believe', or similar expressions. To the extent that certain statements contained in this Presentation may constitute forward looking statements or statements about future matters, the information reflects Kingfisher's intent, belief or expectations at the date of this Presentation. Any forward-looking statements, including projections, guidance on future revenues, earnings and estimates, are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance. Forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Kingfisher's actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by these forward-looking statements. Any forward-looking statements, opinions and estimates in this Presentation are based on assumptions and contingencies which are subject to change without notice.

Past Performance

Information on past performance and pro forma historical financial information in the Presentation is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance. Actual results could differ materially from those referred to in this Presentation.

Disclaimer

No representation or warranty, express or implied, is made as to the accuracy, adequacy, completeness or reliability of any statements, estimates or opinions or other information, including forward looking statements, contained in this Presentation. To the maximum extent permitted by law, each of Kingfisher and its subsidiaries, and their respective directors, officers, employees, contractors, agents and advisers including the Lead Manager disclaims any responsibility or liability for the accuracy, fairness, sufficiency, timeliness or completeness of the material contained in this Presentation, or any opinions or beliefs contained in it, and excludes all liability whatsoever for any loss or damage (whether foreseeable or not and whether direct, indirect or consequential) which may be suffered by any person as a consequence of any information in this Presentation or any error in or omission from it, whether the loss or damage arises in tort (including negligence), contract, statute or otherwise.

Why Kingfisher?

A portfolio of critical and precious metal growth assets

Strategic High-Grade IOCG Copper Deposit

At Copper Blow, Kingfisher has successfully confirmed high-grade IOCG mineralisation continuity over 600m strike and at depth. These results demonstrate broad zones of high-grade copper and gold within both the North and South Zones. This expansion of the mineralised footprint is a critical step as Kingfisher moves toward delivering a maiden Mineral Resource Estimate.

Low-Capex Derisked Pathway to Production

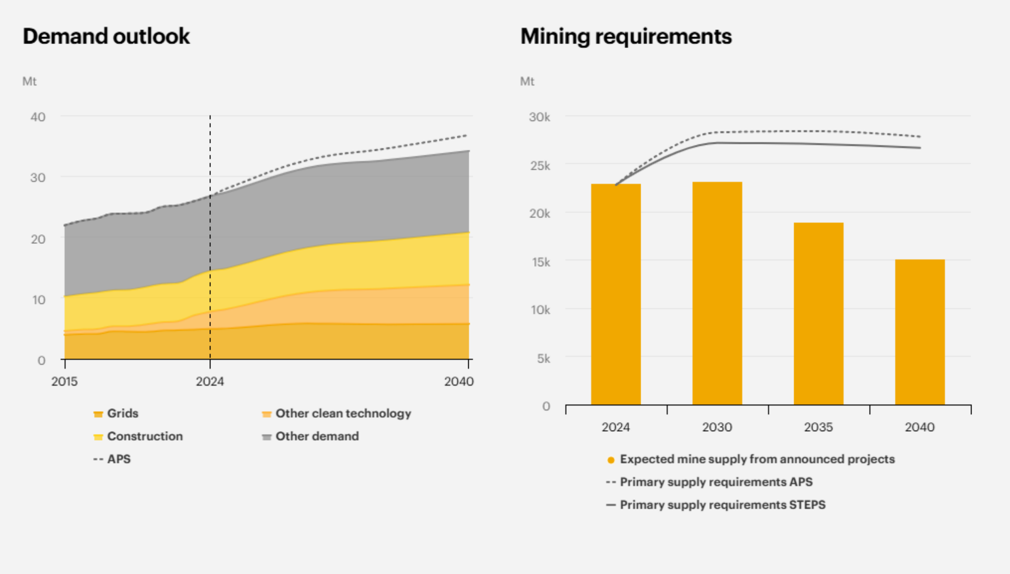
The strategic agreement with Broken Hill Mines (BHM.ASX) provides a framework to utilise the Rasp Mine processing plant, bypassing the significant capital expenditure and multi-year timelines required for standalone infrastructure. This partnership transforms project economics by allowing high-grade deposits to be prioritised as satellite feed for an established facility.

Dominant Regional Presence with Multi Commodity Growth

Kingfisher holds a dominant 400km² landholding in the heart of the world-class Broken Hill district, situated within 40km of established regional infrastructure. The portfolio also contains a high-grade pipeline of silver-lead-zinc and copper-cobalt prospects, including the Allendale and Stephens Trig projects, providing a logical commercial framework for the delineation of significant mineralisation for potential mining and processing.

Copper in Focus

- Copper is used in almost all appliances and is the foundation for all electronics and data infrastructure.
- Electrification – EVs, wind, solar and energy storage – together with digitalisation, data centres and AI, is expected to place additional pressure on constrained copper supply.
- Current treatment and refining charges in China are at or near zero and have been negative since December 2024, indicating a significant shortage of copper concentrates
- Copper demand is expected to continue to grow at over 2% p.a.



https://www.iea.org/reports/copper-2

Board of Directors

MR SCOTT HUFFADINE – Non-Executive Chairman

Mr Huffadine is a Geologist with more than 30 years' experience in the resource industry, specifically project management, geology and executive management. He has held several key management positions ranging from operational start-ups involving open pit and underground mining projects, through to large integrated operations in gold and base metals. He was previously Managing Director of Westgold Resources Limited, Managing Director of Kingsrose Mining Limited, an Executive Director of Metals X Limited, and a Director of Pantoro (PNR:ASX). He is currently the Chief Operating Officer for Pantoro Gold.

MR CHRIS BITTAR – Managing Director

Mr Bittar is a geologist with 15+ years of international experience in resource development and exploration. He specialises in advancing projects from discovery to commercial viability through critical investment milestones. Recently, Mr. Bittar served as Exploration Manager at AuKing Mining and held a lead role at Pantoro Gold during the Norseman Gold Project drill-out. He holds a Master of Finance (Distinction) from RMIT and a Master of Geoscience from Macquarie University.

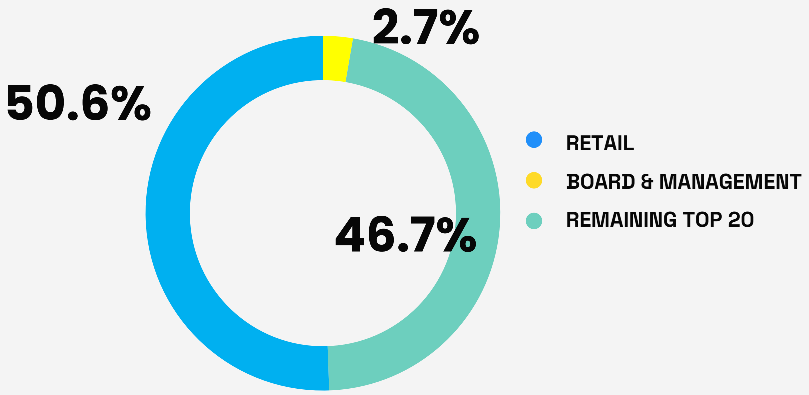
MR STEPHEN BROCKHURST – Non-Executive Director/ Company Secretary

Mr Brockhurst currently holds the position of Company Secretary for Kingfisher Mining Limited. Mr Brockhurst has over 20 years' experience in the finance and corporate advisory industry and has been responsible for a number of IPO's. Mr Brockhurst is currently Company Secretary of several ASX listed companies.

Corporate Snapshot

ASX Code:	KFM
Share Price (as at 24 July 2026)	$0.076
Shares on Issue	104.07M
Options and Performance Rights	34.5M
Market Cap (as at 24 July 2026)	$7.9M
Cash & Investments (as at 30 June 2026)	$2.49M
Debt (as at 30 June 2026)	Nil
Enterprise Value (as at 24 July 2026)	$5.4M

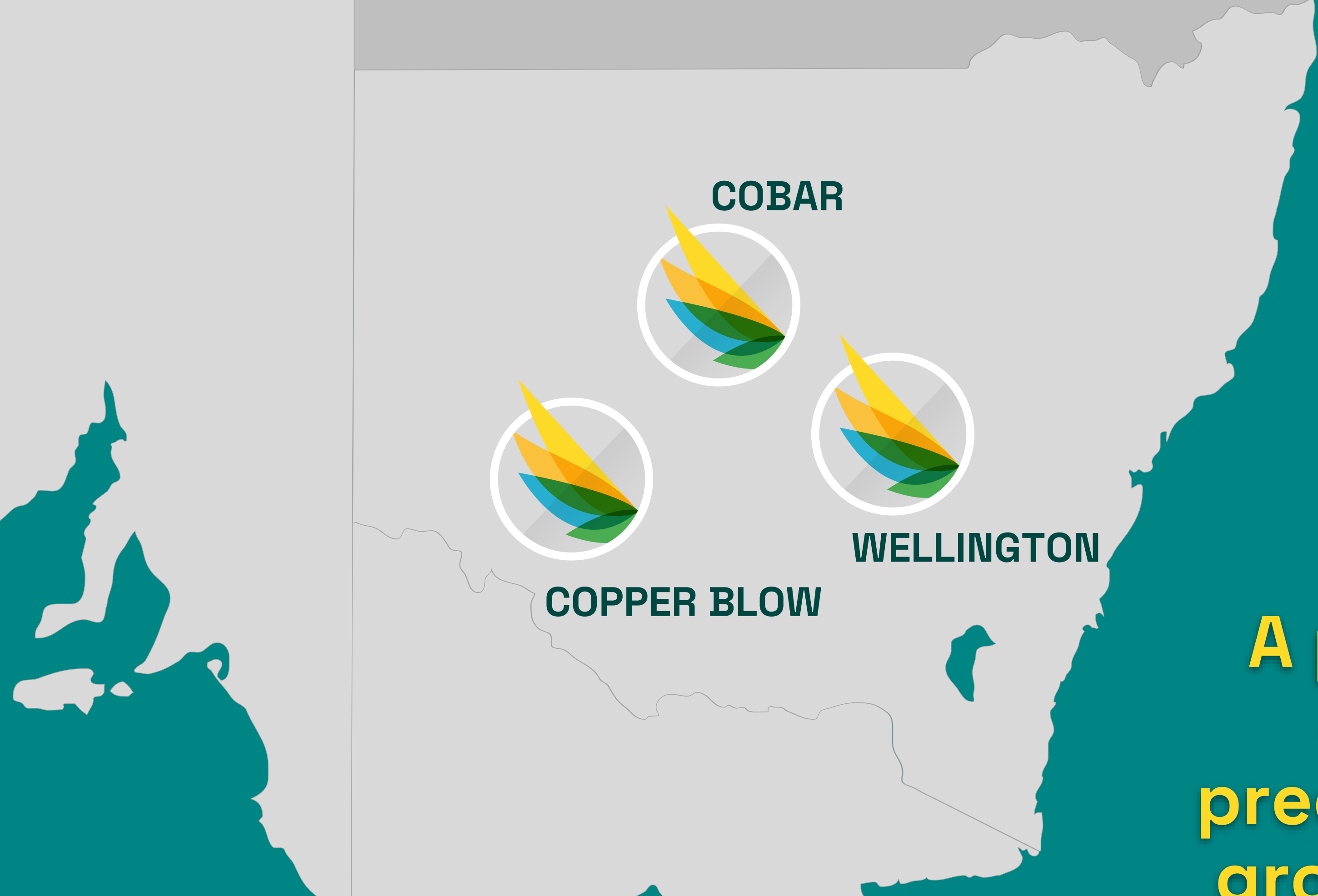
Investor Segmentation



Share Price

kingfishermining.com.au
ASX: **KFM**

KINGFISHER MINING



A portfolio of critical and precious metal growth assets

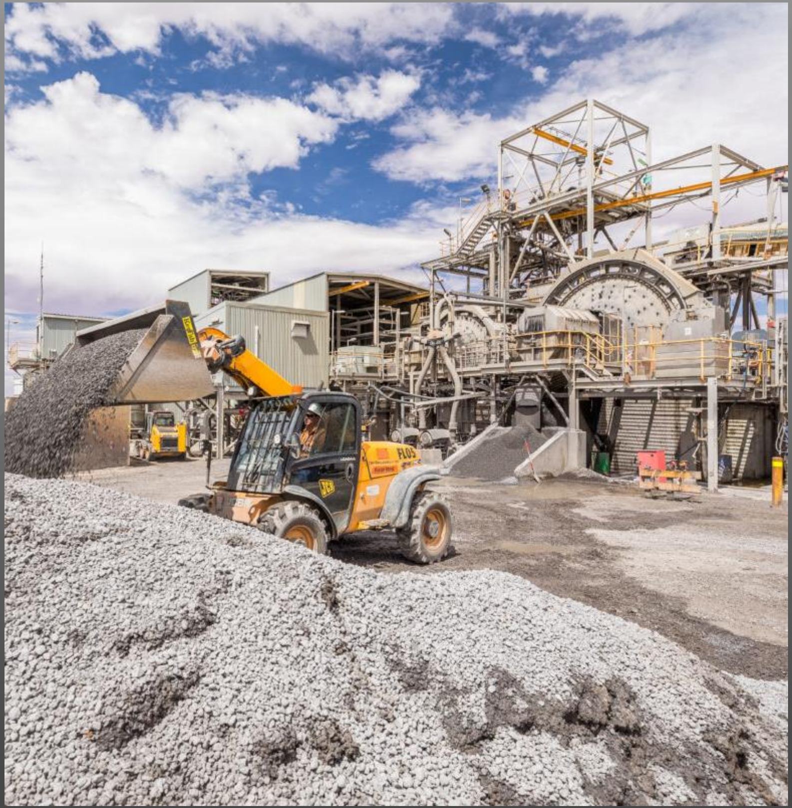
ASX: **KFM**
kingfishermining.com.au

KFM & BHM Strategic Agreement

Unlocking Regional Value in Broken Hill

Overview[1]

- **Processing Access:** Ore from Kingfisher's tenements to be mined and processed exclusively at BHM's 750,000tpa Rasp Mine facility.
- **Low-Capex Pathway:** Bypasses massive infrastructure capital requirements and multi-year timelines for standalone builds.
- **Strategic Proximity**: Focuses on Copper Blow (Cu-Au) and Allendale (Pb-Zn-Ag) assets located within 40 km of existing infrastructure.
- **De-Risked Production:** Leverages BHM's skilled workforce, logistics networks, and proven metallurgical expertise.



Rasp Processing Plant
Source: www.brokenhillmines.com/projects/processing-plant

KINGFISHER MINING

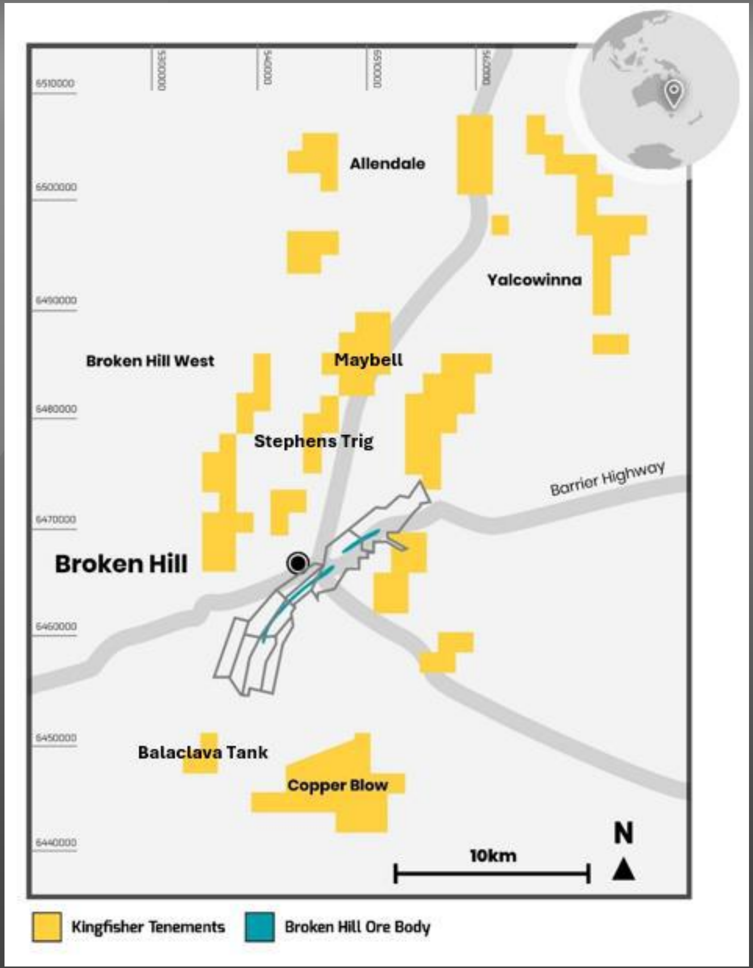
1. *Full details see KFM:ASX KFM & Broken Hill Mines Enter Mining & Processing Agreement, 4 March 2026*

Broken Hill Project Overview

A package of early-stage to advanced copper-gold and silver-lead-zinc prospects

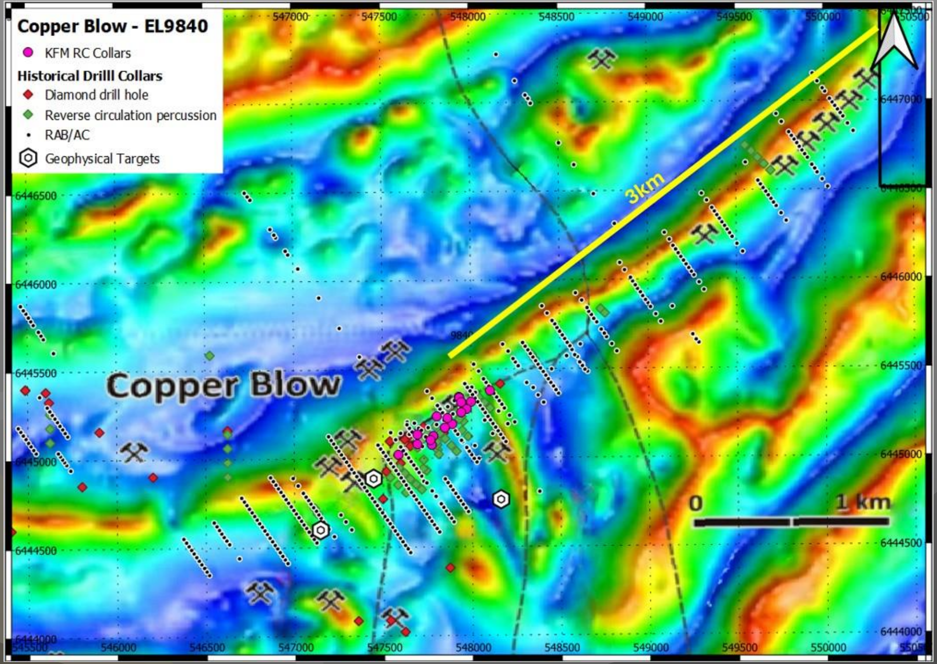
Overview

- The Broken Hill Project comprises of 9 tenements covering ~400 square kilometres within a 40km radius from the world class Broken Hill Pb-Zn-Ag deposit.
- Kingfisher holds an interest of 100% and 75-85% of the tenure under a JV with Broken Hill Mines (ASX: BHM)
- The project area provides multiple prospects including the advanced Copper Blow IOCG prospect, the Yalcowinna copper cobalt prospects and the Broken Hill West prospects, which include multiple silver-lead-zinc targets focused around historic mining centres



KINGFISHER MINING

Copper Blow JV (Kingfisher 75%, BHM 25%, contributing)



An Advanced Copper-Gold Target

Significant Exploration Upside

- **Geophysical review has identified multiple high-priority targets** that will be tested in upcoming drill programs.
- The currently mineralised area defined by historical and KFM drilling sits within a **~4km-long magnetic trend**, with approximately **3km remaining effectively untested**.
- Significant potential to **extend the known mineralised system beyond the current drilling footprint**.
- Copper Blow is considered **one of the largest IOCG systems in the Broken Hill Block**, highlighting the significant exploration upside across the broader trend.

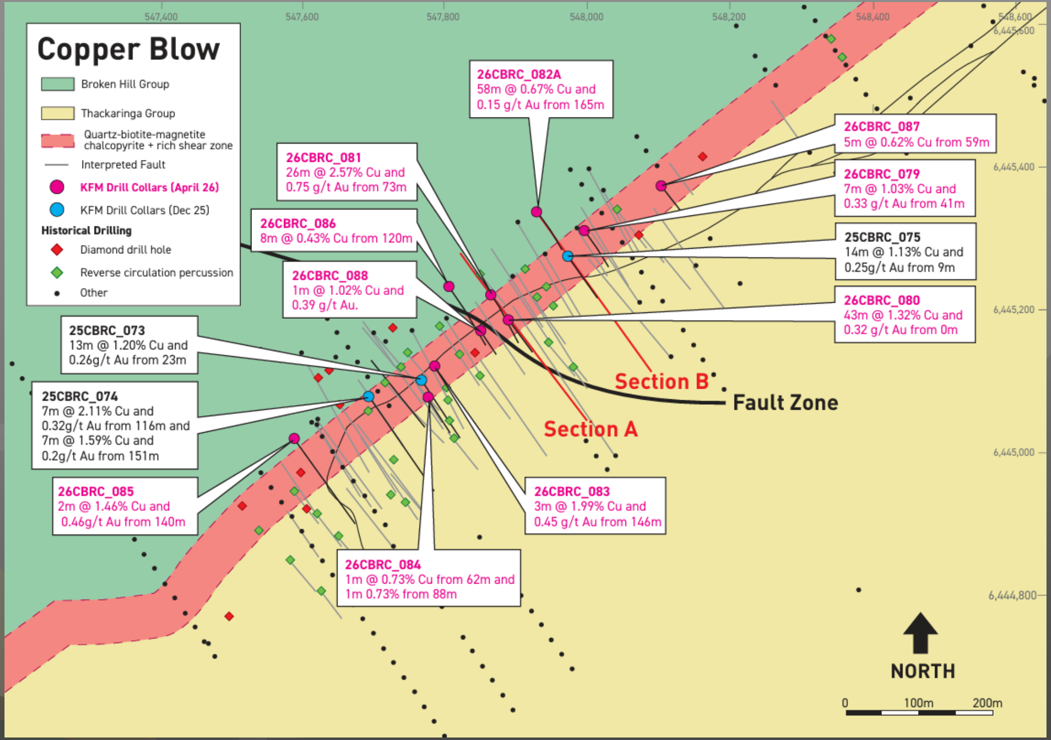
Historic Drilling – Why we were excited

- **16m @ 2.67% Cu, 0.62 g/t Au** and **4.04 g/t Ag** from 133m
- **4m @ 6.13% Cu, 4.23 g/t Au** and **12.93 g/t Ag** from 188m
- **4m @ 3.48% Cu, 2.39 g/t Au** and **5.9 g/t Ag** from 177m
- **8.22m @ 1.87% Cu, 0.53 g/t Au** and **3.09 g/t Ag** from 131.78m
- **41.2m @ 1.27% Cu, 0.4 g/t Au** and **1.53 g/t Ag** from 183.8m
- **22m @ 1.08% Cu, 0.31 g/t Au** and **1.63 g/t Ag** from 278m

KINGFISHER MINING

Copper Blow – KFM Drilling

Follow up RC Drilling Continues to Deliver High-Grade Results



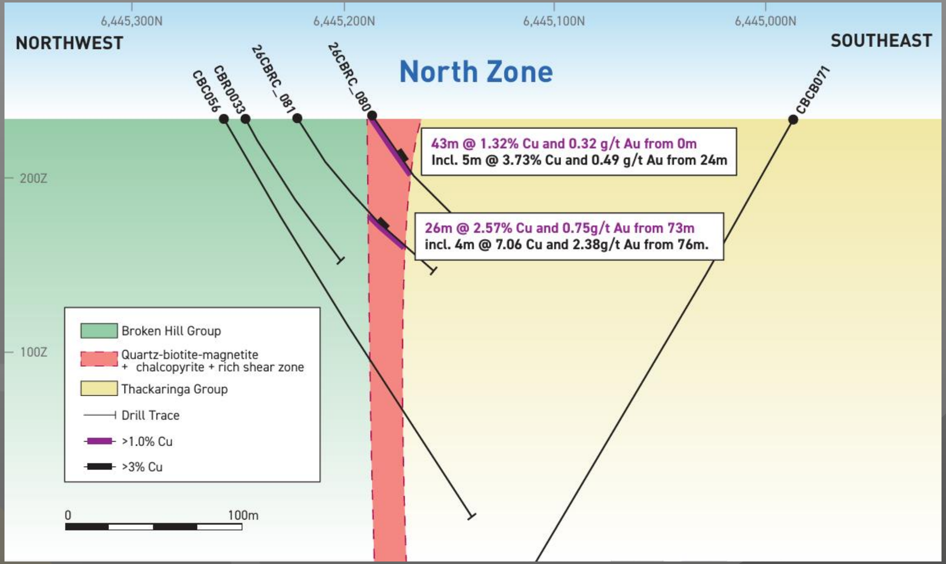
Significant results from follow up RC drilling at the **North Zone**:

- **7m @ 1.03% Cu and 0.33 g/t Au** from 41m (26CBRC_079).
- **43m @ 1.32% Cu and 0.32 g/t Au** from 0m
  - Incl. **17m @ 2.46% Cu and 0.60 g/t Au** from 16m (26CBRC_080)
- **26m @ 2.57% Cu and 0.75 g/t Au** from 73m
  - incl. **13m @ 4.07% Cu and 1.20 g/t Au** from 75m
  - **incl. 4m @ 7.06% Cu and 2.38 g/t Au from 76m** (26CBRC_081)
- **58m @ 0.67% Cu and 0.15 g/t Au** from 165m,
  - incl. **11m @ 1.01% Cu and 0.27 g/t Au** from 167m and **6m @ 1.15% Cu and 0.15 g/t Au** from 214m (26CBRC_082A)
- **3m @ 1.99% Cu and 0.45 g/t Au** from 146m (26CBRC_083)

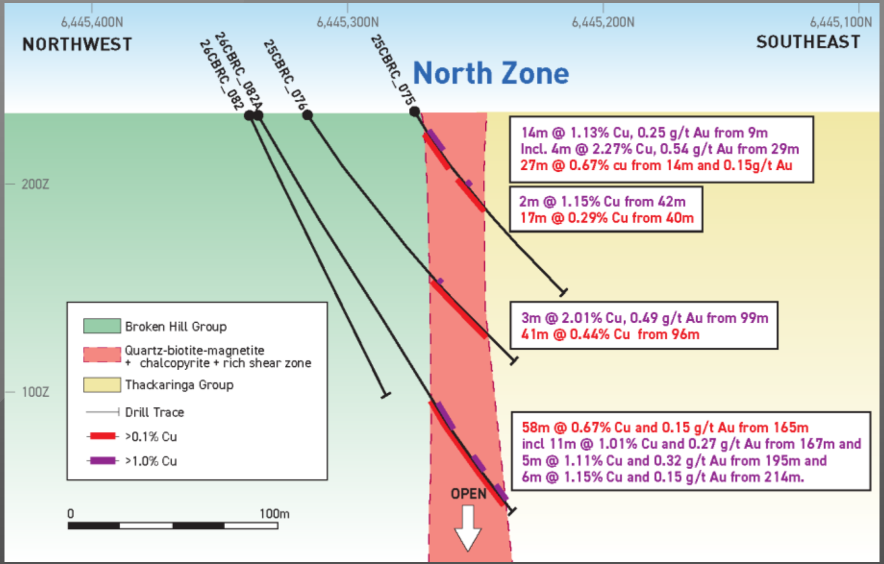
KINGFISHER MINING

Copper Blow – KFM Drilling

High-Grade results, open at depth



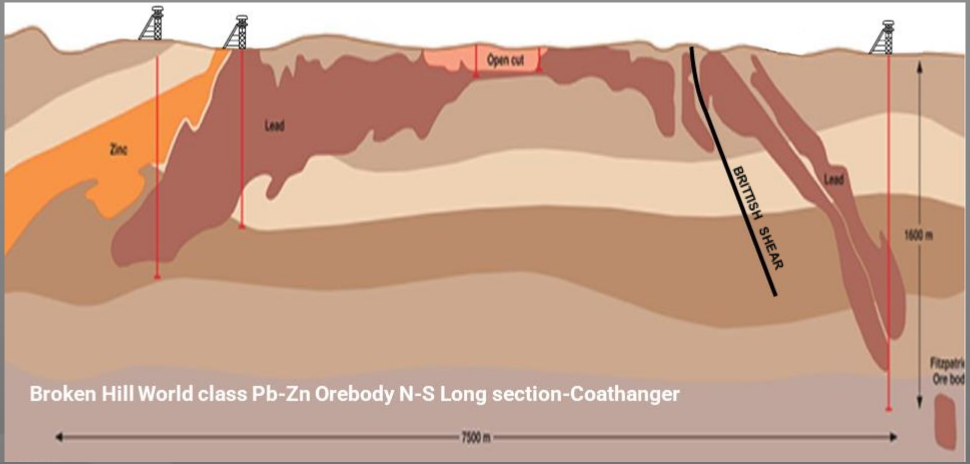
Section A-A'

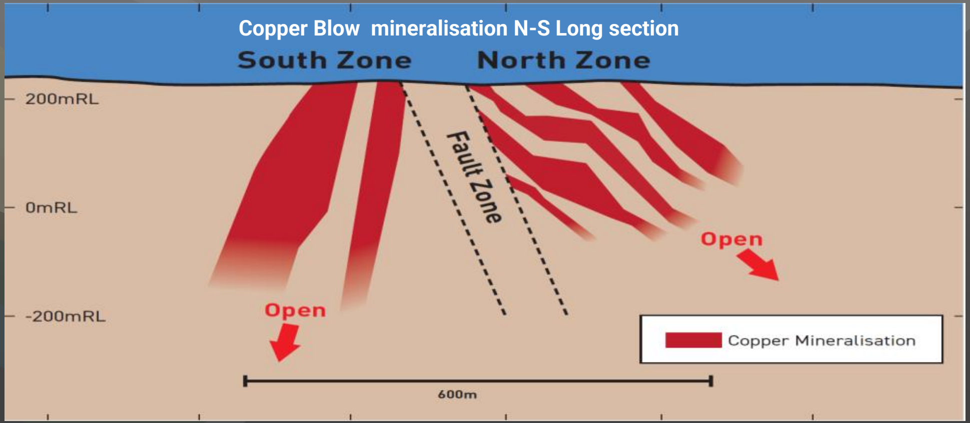


Section B-B'

KINGFISHER MINING

Copper Blow & the Coat hanger



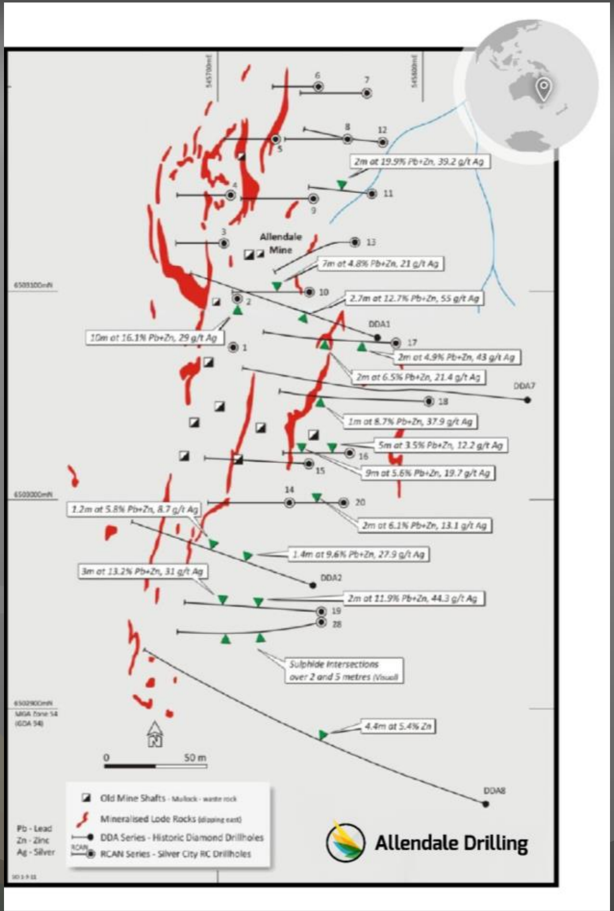


STRATEGIC LOCATION

Situated 20km from Broken Hill, Copper Blow leverages premium local infrastructure and established mining services. The strategic KFM-BHM partnership eliminates the massive capital costs and multi-year timelines of building a standalone processing plant by utilising BHM's active 750,000tpa Rasp Mine facility. This creates a highly de-risked, fast-tracked pathway to production.

EXPLORATION MODEL

Mineralisation at Copper Blow has been defined across two separate mineralised zones, the North and South Zones, separated by a fault and extending over 600 metres of strike. The Southern Zone appears to be characterised by more discrete, high-grade copper-gold zones, while the North Zone is characterised by broader, lower-grade copper-gold mineralisation. Both lodes appear to dip away from a central fault and remain open down plunge. This geometry shares some broad similarities with the world-class Broken Hill Pb-Zn orebodies located approximately 20 kilometres away, which, in north-south long section, are shaped like a coat hanger..



KINGFISHER MINING

West Broken Hill Ag-Pb-Zn Project

Allendale, Stephens Trig, Maybell and Parnell Pb-Zn-Ag prospects located NW of Broken Hill associated with historic mines which have seen significant historical exploration undertaken.

High grade drill results at Allendale include:

- **10m @ 16.1% Pb+Zn** and **29 g/t Ag** from 15m
- **2m @ 19.9% Pb+Zn** and **39.2 g/t Ag** from 47m
- **2m @ 13.8% Pb+Zn** and **51.1 g/t Ag** from 117m
- **3m @ 13.2% Pb+Zn** and **31.0g/t** from 78m

Yalcowinna Cu-Co Prospects

Located 30km NE of Broken Hill and extends for over 25km of prospective strike.

Historic rock chip sampling indicates a belt of copper and copper-cobalt occurrences. Old workings tested with predominantly shallow RAB drilling.

Limited deeper RC drilling has been undertaken around Mt Brown and Fairy Hill workings and gossan, which returned broad low grade copper results.

Multiple gossans remain untested

Wellington Porphyry Copper-Gold Project

Overview

Located in the Macquarie Arc in NSW within favorable volcanic stratigraphy.

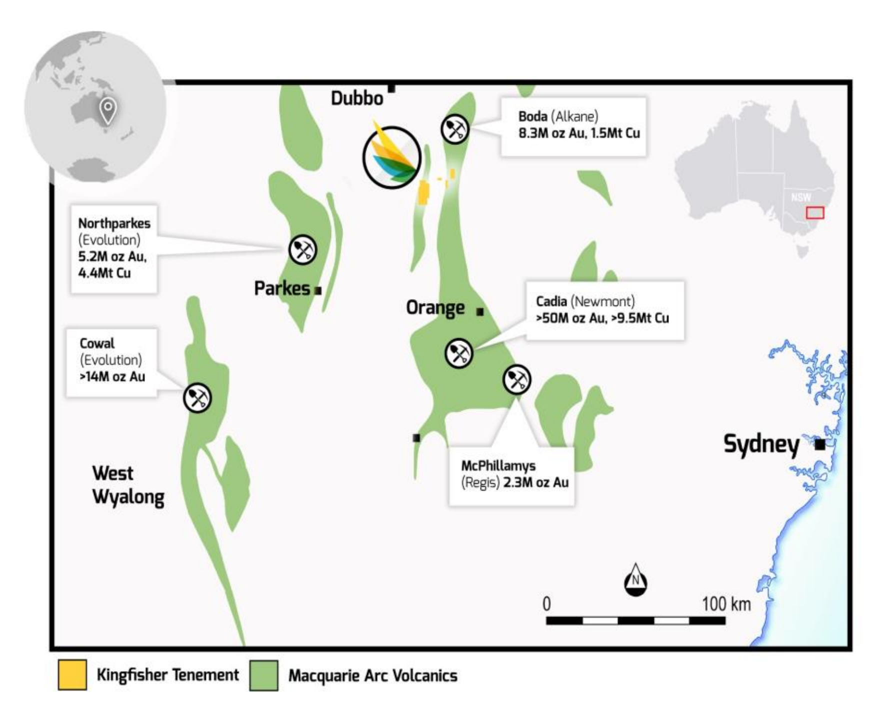
Key asset is the Willunga Prospect, located 15km south of the Boda/Kaiser porphyry-copper deposit (Indicated and Inferred Mineral Resource containing 8.28 Moz Au and 1.46Mt of Cu*).

Historical Exploration

Placer historically defined a coherent 1.2km copper-in-soils anomaly, with peak values up to 2,000 ppm Cu hosted in volcanics.

Only 2 diamond holes in 1967 testing the target have been completed.

Willunga represents a compelling early-stage porphyry copper style target in a well-endowed region that has not been actively explored for decades.



Harris, Cooke, Cuison, Groome, Wilson, Fox, Holliday, Tosdal., 2020. Geologic Evolution of Late Ordovician to Early Silurian Alkalic Porphyry Au-Cu Deposits at Cadia, New South Wales, Australia, CODES
(Metal endowment from Harris et al 2020, Alkane 2024, Regis 2023 and Evolution 2023)

KINGFISHER MINING

Cobar Region – Tindery Gold Project

Golconda dump samples grade up to 2.5g/t Au

Overview

Located 45 kilometres North of Cobar.

Chesney Fault strikes into southern part of EL8579.

To the south, Chesney Fault is related to mineralisation at Peak Gold Mine, Great Cobar Mine and New Occidental.

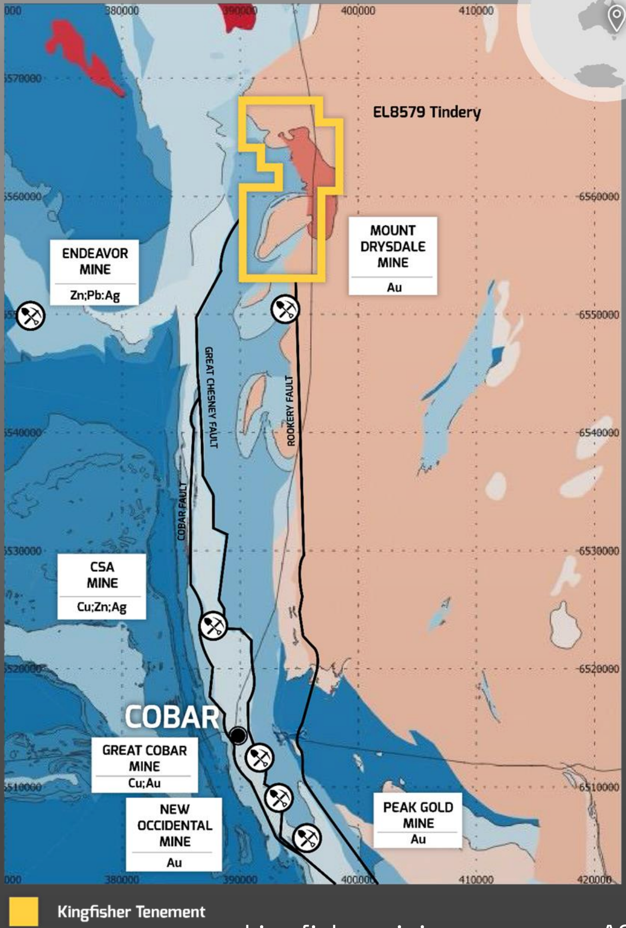
Number of faults within project that are considered prospective for evaluation for gold mineralisation.

Historical Exploration

Significant historic gold workings are located in the NE corner of the project, including the historic Golconda mine where the main line of old workings lies in a 50m by 300m zone of discontinuously altered quartz stockwork within chlorite altered sediments.

Samples from historic dumps at Golconda graded as high as 2.5ppm Au.

No drilling has been completed.



KINGFISHER MINING

Next Steps

Advance exploration to value add to exciting portfolio

Drilling

Extend high-grade zones, testing down-plunge mineralisation at Copper Blow.

Review Geophysics

Historic magnetic and gravity datasets will be reprocessed to refine targets, identify deep structures, and guide exploration targeting.

Focused initially on Copper Blow, Wellington and Broken Hill West

Drill Targets

Drilling at projects including Allendale and Stephens Trig.

Other targets to be identified from geophysics review.

Copper Blow Mineral Resource Estimate

Aiming to complete a maiden JORC-compliant Mineral Resource estimate and underpin further technical, financial and development planning work.

Upcoming News

Planned ASX announcements for 2026 (Subject to change)

- **August**- Allendale and Stephens Trig drilling results.
- **August/September** – Drilling Commences at Copper Blow.
- **August/September** – Airborne geophysical survey completed at Wellington Project.
- **October/November** – Preliminary Copper Blow metallurgical results.
- **November** – Copper Blow drilling results.
- **December** – Copper Blow MRE.

KINGFISHER MINING

CONTACT

Chris Bittar- Managing Director

Registered Office

Level 8, London House
216 St George's Terrace, Perth, WA 6000

Phone

+61 8 9481 0389

July 2026

References

- KFM:ASX Strategic NSW Copper-Gold-Silver-Lead-Zinc project portfolio acquisition , 25 July 2025.
- KFM:ASX High Grade Copper-Gold results from Copper Blow, 2 February 2026.
- KFM:ASX KFM & Broken Hill Mines Enter Mining & Processing Agreement, 4 March 2026.
- Base Image Broken Hill Long Section: Geoscience Australia: https://www.ga.gov.au/news/news-archive/new-visitor-experiences-showcase-the-minerals-of-broken-hill
- https://www.iea.org/reports/copper-2
- https://brokenhillmines.com/projects/processing-plant

KINGFISHER MINING