

ASX Announcement

29 March 2019

Update on the development of CertainID™

The Directors of Kollakorn Corporation Limited (ASX: KKL) wish to update shareholders on the work being undertaken with the CSIRO in developing the patent known as CertainID™.

CertainID™ is technology patented by Kollakorn Corporation Ltd that enables biometric authentication for individuals sending information over the internet, and other potential digital and peer to peer platforms while ensuring the security and privacy of the user's biometric signature.

The Company has been engaged with CSIRO subsidiary Data61, Australia's leading digital research and development organisation specialising in cybersecurity, since October 2018 to develop a proof of concept, a demonstration unit, and identified improvements to be included in a final product.

As outlined at our 2018 Annual General Meeting, in December the Company signed a Heads of Agreement with a Singapore based Australian Company, to develop a product that wraps our biometric authentication technology with a brand new patented biometric depth of field Iris/face scanning technology. With Data61, Kollakorn is of the firm belief that integrating our technology with this scanning technology creates a more robust solution for the market and a better outcome for our Company. By having a complete solution involving biometric inputs and biometric authentication we can offer a holistic solution.

The Board is very excited by this development, and the decision has resulted in a variation to our workplan with Data61. Whilst all parties endeavoured to meet our initial timeframe, we have had to extend the program to develop this more complete technical offering. At this point in time we anticipate a project end date in late May. We will continue to keep shareholders informed of any further developments.

Riad Tayeh
Chairman