

ASX Announcement

3 June 2019

Latest update on the development of CertainIDTM

The Directors of Kollakorn Corporation Limited (ASX: KKL) wish to provide shareholders with the latest update on the work being undertaken with the CSIRO in developing the patent known as CertainIDTM.

CertainIDTM is technology patented by Kollakorn Corporation Ltd that enables biometric authentication for individuals sending information over the internet, and other potential digital and peer to peer platforms while ensuring the security and privacy of the user's biometric signature.

As shareholders are aware, in October 2018 the Company engaged CSIRO subsidiary Data61, Australia's leading digital research and development organisation specialising in cybersecurity, to develop a proof of concept, a demonstration unit, and to identify improvements to be included in a final product.

In March we explained that we had to extend the program with Data61 to ensure we fully explored the integration of our technology with a new patented biometric Iris scanning technology. This technology, provided by a Singapore based Australian Company, enables the Company to provide a robust and holistic solution involving both biometric inputs and Kollakorn's biometric authentication.

The Board is delighted to announce that Data61 has successfully tested our biometric authentication technology, and successfully integrated it with the biometric input technology using Iris scanning. We have successfully proven the CertainID concept, and we have successfully built a demonstration unit incorporating both technologies.

Over the next few weeks Data61 will provide to us a detailed Product Report and White Paper, and recommendations on any additional modifications we may now need to make to our patents.

At the same time the Company will confirm our ongoing collaboration with our biometric input partner, and the steps we are taking to take the product to market.

The Directors are excited to share with our shareholders this important milestone. We will continue to keep shareholders informed as we further develop our approach to commercialising this exciting new product.

Riad Tayeh Chairman