

ASX Announcement

2 September 2019

Preliminary Financial Report - Further Details

Kollakorn Corporation Limited (**ASX: KKL**) ("**Company**") provides the following further information to the notes contained in the Preliminary Financial Report for the year ended 30 June 2019.

The Company's Preliminary Financial Report is based on the group's 2019 annual financial report, the accounts of which are in the process of being audited. It is likely that the independent audit report will contain a qualification in respect of the assessment for impairment of goodwill and financial assets carried at fair value due to insufficient appropriate audit evidence being available. In addition, the audit report is likely to contain added emphasis in relation to material uncertainty related to going concern.

Yours sincerely

David Matthews

A handwritten signature in black ink, appearing to read 'David Matthews', with a long horizontal flourish extending to the right.

Chief Executive Officer