

ASX ANNOUNCEMENT

10 September 2019

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Kollakorn Corporation Limited (ASX:KKL), wishes to provide the following information required under ASX Listing Rule 3.10.5A, further to the Appendix 3B lodged on 28 August 2019 for the issue of 22,222,221 fully paid ordinary shares (Placement).

Of the 22,222,221 shares issued under the Placement, 1,244,502 shares were issued using the Company's placement capacity under ASX Listing Rule 7.1 and 20,977,719 shares were issued using the Company's placement capacity under ASX Listing Rule 7.1A.

a) The dilutive effect of the Placement on existing shareholders is as follows:

Shares on issues prior to the Placement	218,600,719
Add: Shares issued under ASX Listing Rule 7.1	1,244,502
Total	219,845,221
Shares issued under ASX Listing Rule 7.1A	20,977,719
Dilution to existing shareholders due to issue of shares under ASX Listing Rule 7.1A	9.54%

- b) The Company has resolved to utilise the capacity available under ASX Listing Rule 7.1A. The Company considers this to be the most effective and expedient method to raise funds for working capital requirements.
- c) No underwriting arrangement were in place for the Placement.
- d) No fees were paid in connection with the Placement.

On behalf of the Board of Kollakorn



Tom Bloomfield
Company Secretary