

24 April 2024

ACTIVITIES REPORT QUARTER ENDED 31 MARCH 2024

Lady Grey Lithium Project

- Extensive soil sampling programme completed across the entire 77km² granted tenement on the Forrestania Greenstone Belt directly adjacent to Covalent Lithium's (SQM & Wesfarmers) Earl Grey Mine, 189Mt @1.53% Li₂O¹
- 50 hole RC and 193 Air Core Drill Programme with DEMIRS PoW approval over a historic geochemical and radiometric anomaly immediately adjacent to Earl Grey to commence on heritage clearance
- Excellent access with graded dual lane road to Earl Grey Mine and existing tracks from historical gold exploration programs
- Farm-in agreement to earn up to 70% of the Lady Grey Lithium-Tantalum Project, at Mount Holland ~365km east of Perth

Lyons REE Project

- Maiden Inferred Resource of 1Mt @ 0.32% TREO from the Mineralised Ironstones at Lyons 11, 12 & 13
- Niobium grade at Lyons 12 & 13 of 0.23% Nb₂O₅

Murraydium REE Project

- New tenement application granted adjacent to previous significant TREO intersections

Shareholder Approval for Second Tranche of Capital Raise

- \$2m capital raising completed with cash balance at quarter end of \$1.44m
- Additional funding from sale of PNG assets with \$500,000 receivable plus \$1.5m (ASX:TOK) listed shares.

Lanthanein Resources Limited (**Lanthanein** or the **Company**) is pleased to provide its quarterly report for the three-month period ending 31 March 2024.

Lady Grey Lithium Project, Western Australia

On 6 December, the Company advised that it had entered into a transaction to earn up to a 70% interest in the Lady Grey Lithium Project ("Lady Grey") directly adjacent to Covalent Lithium's (SQM

50% & Wesfarmers 50%) Earl Grey Mine, 189Mt @1.53% Li₂O¹ at Mount Holland in the Forrestania Greenstone Belt.

The project is located on the Southern Cross - Forrestania Greenstone Belt a proven Tier 1 lithium mining district (Figures 1 and 2). Neighbours are major miners / developers including Covalent Lithium (Wesfarmers-SQM 50/50 JV) – 189Mt @ 1.5% Li₂O at the Earl Grey Mine (Earl Grey pegmatite). IGO acquired WSA’s high grade nickel mines at Flying Fox & Spotted Quoll, and are exploring for lithium, and the historic Bounty gold mine that produced ~1Moz gold.

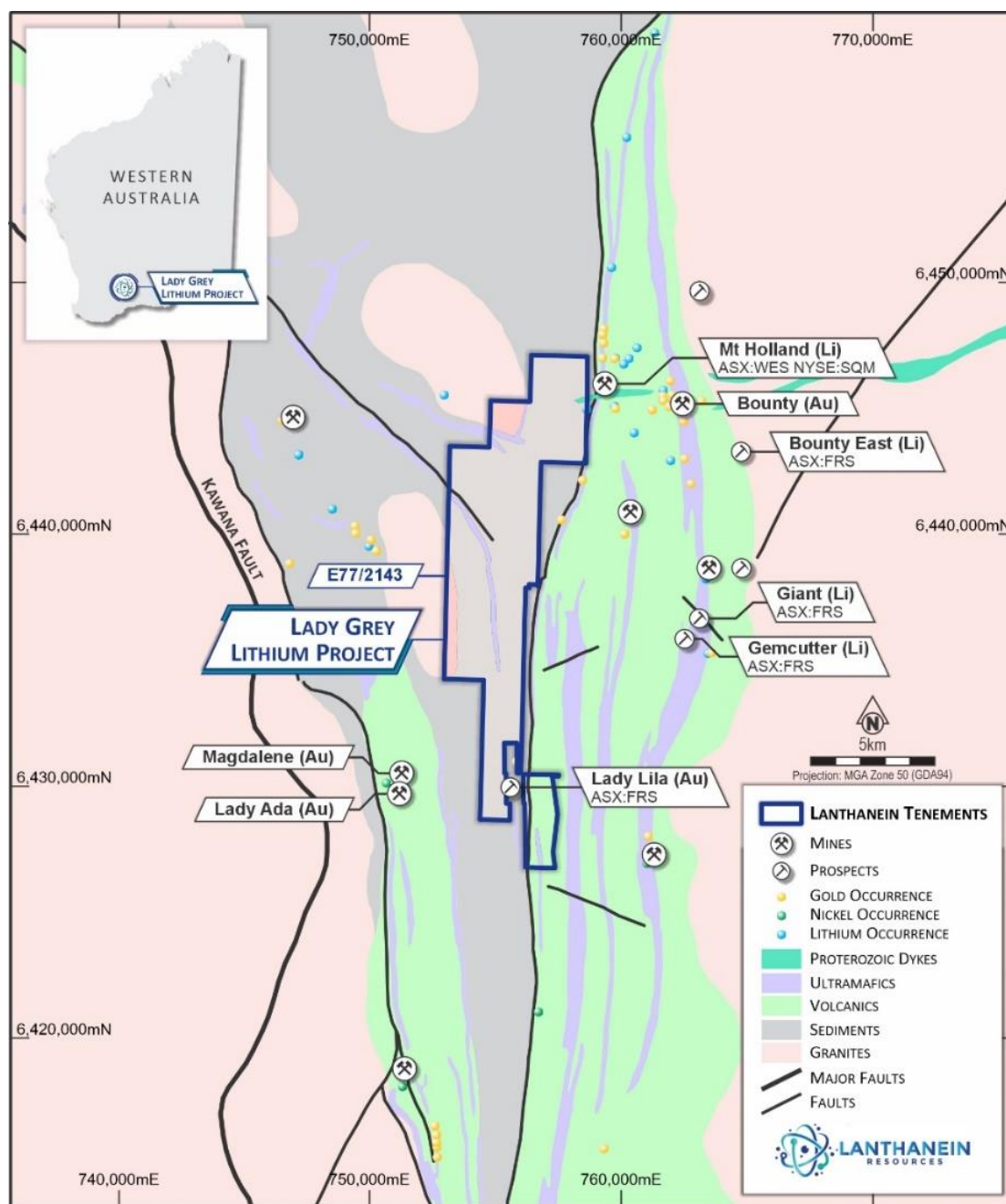


Figure 1: Location of the Lady Grey Project relative to infrastructure of Earl Grey Lithium Mine in the Forrestania Greenstone Belt of Western Australia.

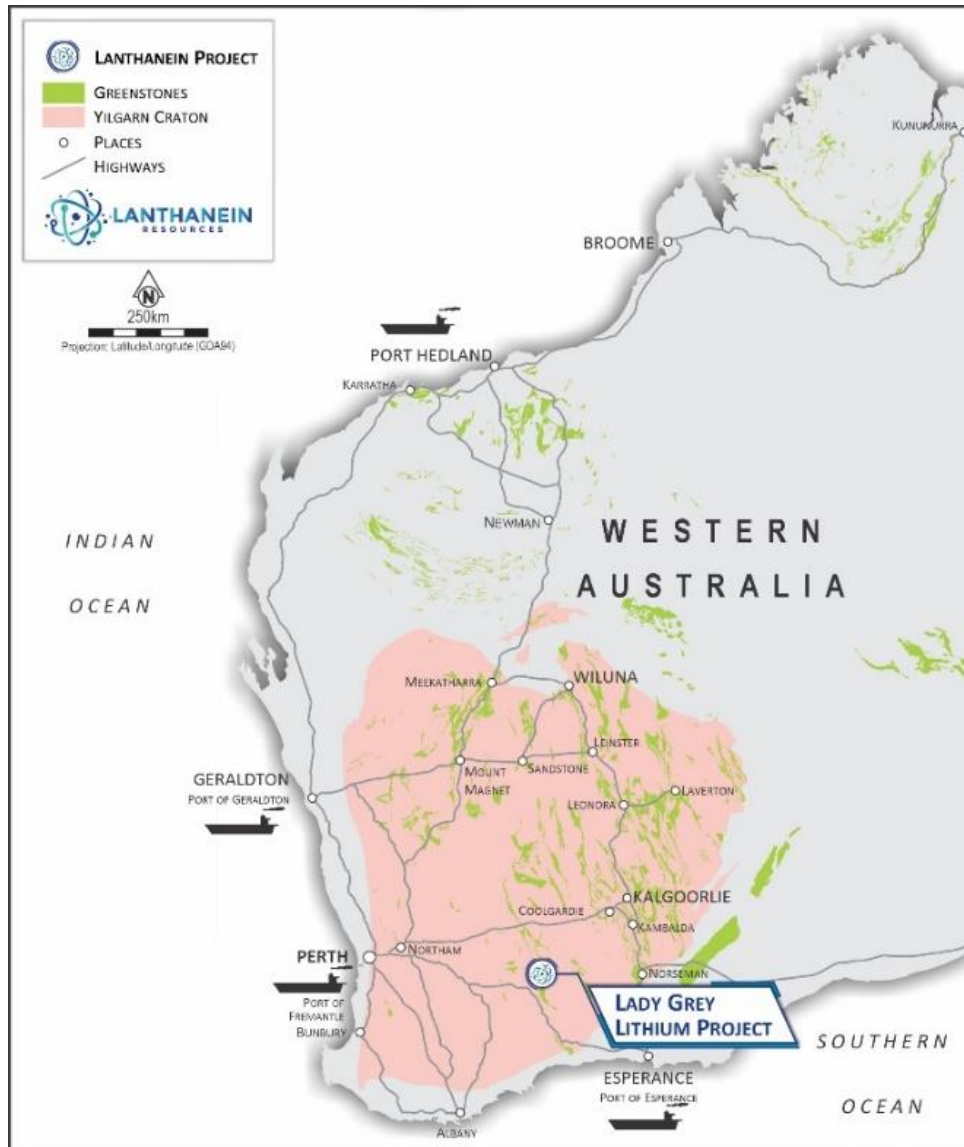


Figure 2: Location of the Lady Grey Project relative to infrastructure of Earl Grey Lithium Mine in the Forrestania Greenstone Belt of Western Australia.

The Earl Grey pegmatite sill is exposed only in the south-western corner of the Earl Grey deposit. The sill dips gently northward, sub-horizontally under the historic Earl Grey gold mine with Covalent Lithium’s pegmatite being thickest against the western fault, thinning to stringer mineralisation along the eastern side of the deposit, indicating that the direction of injected pegmatite intrusion is most likely west to east. Rock samples from sampling program in March 2022 returned elevated Li (up to 298 ppm), Cs (up to 46 ppm), Rb (up to 1463 ppm) and Ta (up to 783 ppm).

Quartz sub-crop and float in the general area of the elevated soil and rock geochemistry may represent ‘quartz cores’ commonly present in complex zoned rare-element pegmatites, Figure 4. In conjunction to the anomalous soil geochemistry a large coherent >2km long high >0.3%K radiometric signal is present that may be structurally related to the outcropping Earl Grey pegmatite. Mapped continuation into Lanthanein tenure of the Split Rocks Unit host to the Earl Grey pegmatite with the potential for shallow flat-lying LCT pegmatites.

ADDRESS

Level 8, 99 St Georges Terrace
Perth WA 6000

PHONE

+61 (08) 9486 4036

ABN

96 095 684 389

WEBSITE

www.lanthanein.com

Interpretation and planning underway to target zones of potential pegmatite accumulation and associated lithium mineralisation.

An extensive tenement wide soil sampling programme has been completed. The programme collected approximately 1,900 samples (Figure 3) and included several rock chip samples of prospective sub crop with assays expected in the coming weeks.

This is the first modern geochemical exploration work completed to give complete geochemical coverage of the ~77km² of the tenement rather than the ad hoc historical coverage. This will allow better definition of the potential drill targets, including those PoW approved proposed holes originally based on the historical geochemical and radiometric anomalies in the north east corner of the tenement. There is also closer spaced repetition of that coverage but also infill between the lines to provide higher quality information. This increased sample density will also assist with the interpretation of the granite contact areas adjacent to the western and northwestern boundary.

Ultra Fine Soil Sampling Technique

The Ultra Fine analysis process was developed in conjunction with CSIRO around 2017. Analysis of the reactive 2-micron clay fraction, with microwave digestion and using the latest low detection level ICPMS technology, has proven to be useful to help “see through” shallow to moderate cover. Ultra Fine analysis is now an established approach to surface exploration analysis using proven geochemical methods to identify sensitive signals at surface.

The technique delivers multielement analysis, mineralogy and several related parameters derived from the ultrafine (< 2 µm) fraction of soil samples. Concentration of metals in the ultrafine fraction gives stronger signals, generally well above instrumental detection limits, and increased signal-to-background ratios.

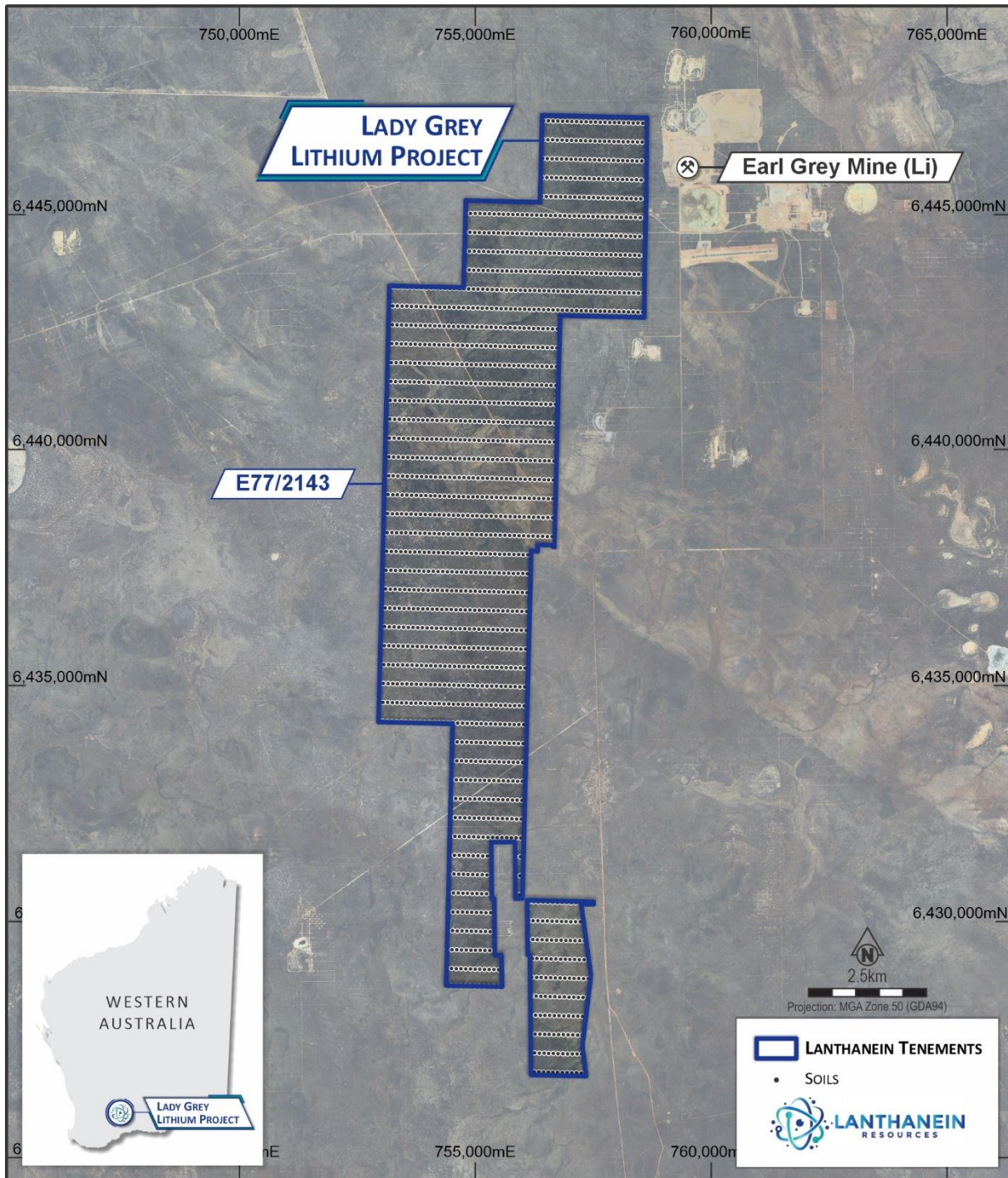


Figure 3: Soil Sampling Grid for the Lady Grey Project adjacent to the Earl Grey Lithium Mine in the Forresteria Greenstone Belt of Western Australia.

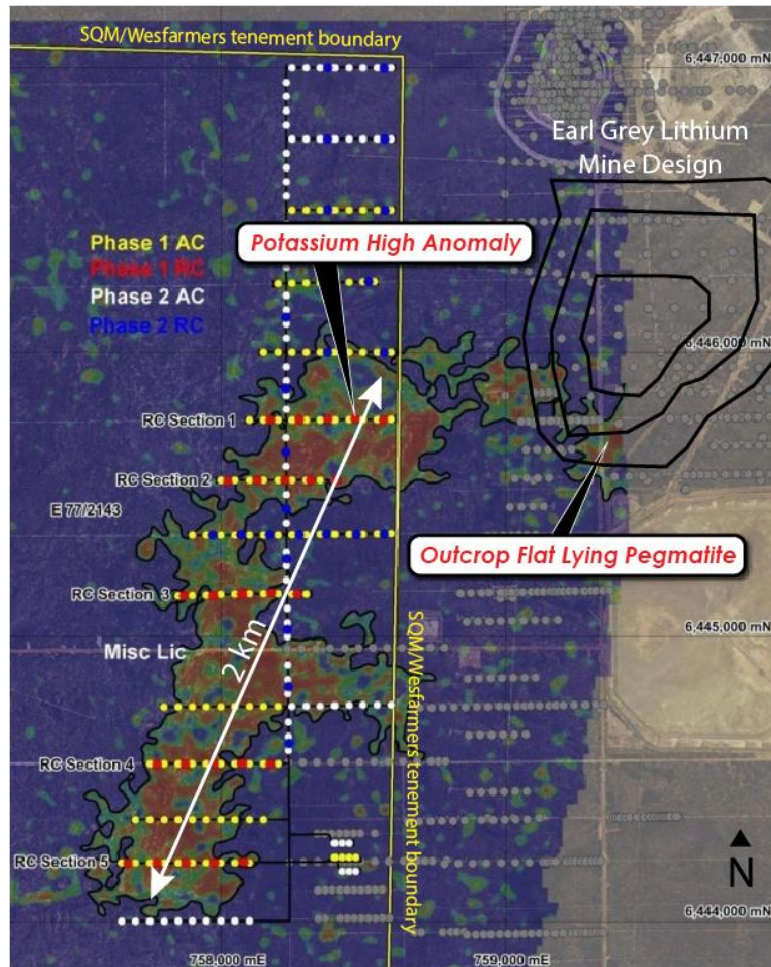


Figure 4: Map showing >2km strike extent of large coherent Potassium anomaly potentially structurally related to Earl Grey pegmatites and proposed drill programs drill collar locations.

The current priorities for the new acquisition include:

- Interpretation of the geochemistry results from the extensive soil sampling program across the tenement.
- Heritage approvals for drilling of POW approved 193 Aircore and 50 RC drillholes.
- Heritage Approvals for expanded drill programs.

New Large High Tenor Lithium Caesium Anomaly at Lady Grey

Subsequent to the end of the quarter the Company announced the results from the recent tenement wide soil sampling programme at the Lady Grey Lithium Project.

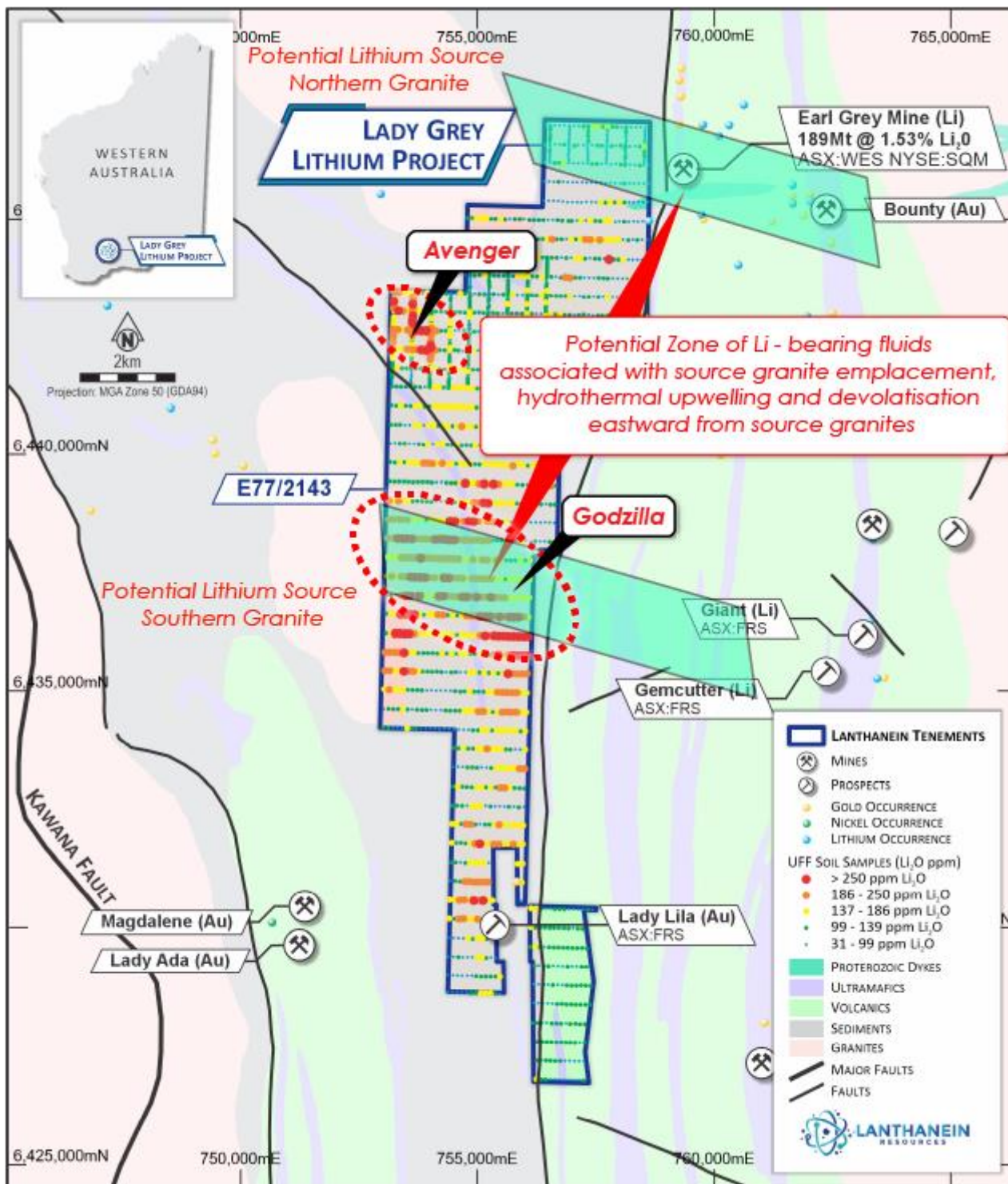


Figure 5: New lithium prospects Godzilla and Avenger, plus the identification of potential Li-bearing fluid eastward migration from source granite associated with the granite emplacement, hydrothermal upwelling and devolatilisation.

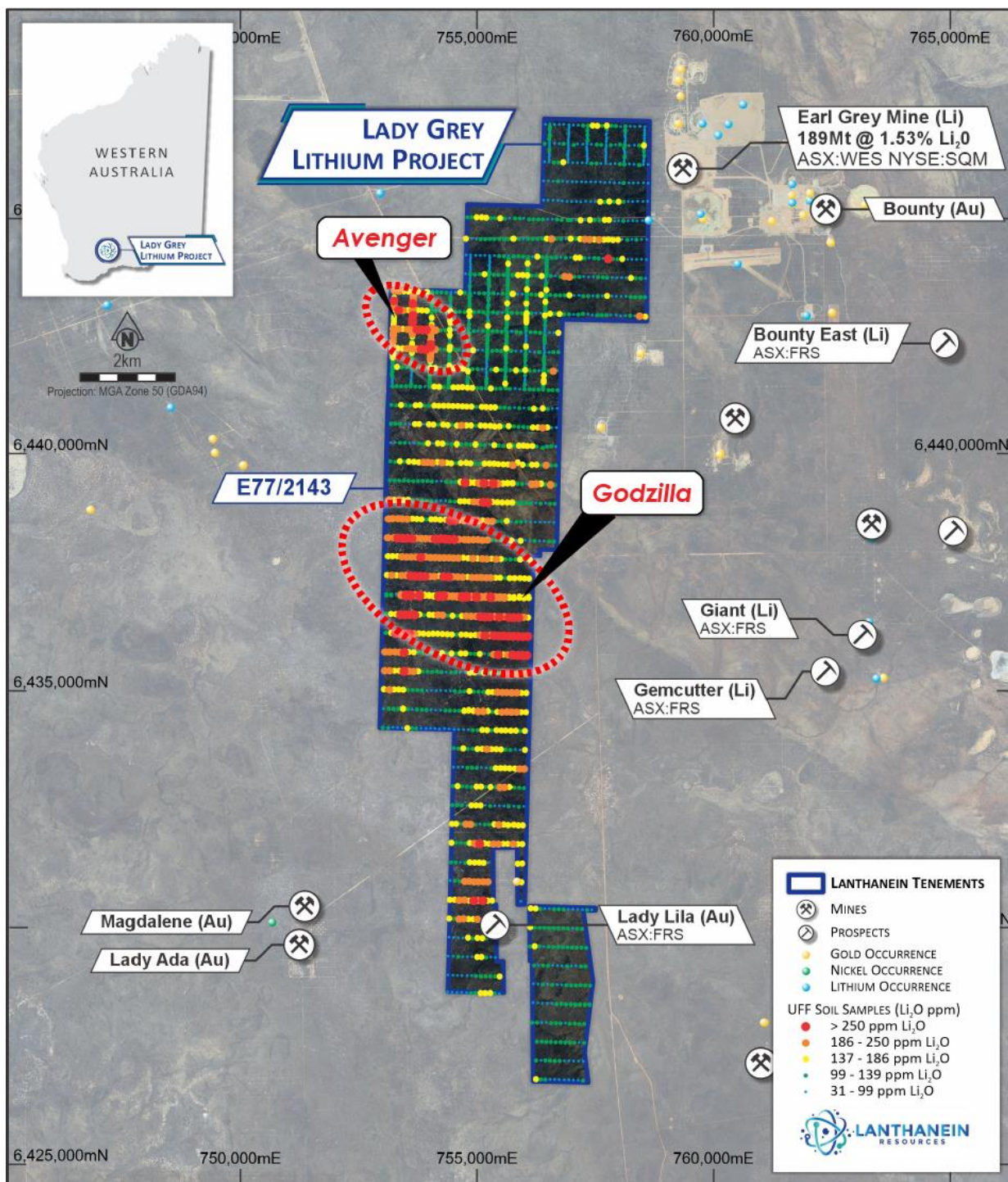


Figure 6 Completed Soil Sampling Grid for the Lady Grey Project adjacent to the Earl Grey Lithium Mine, highlighting the large Li₂O anomalism recorded at Godzilla and Avenger Prospects.

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New Geochemical Anomalies

The high-priority soil anomalies are:

1. **Godzilla** – Coincident Lithium and Caesium, 4.3km² total area.

The trending anomalous zones are located on the edge of a large regional granite dome on the western area of Lady Grey Project, and lithium anomalism extends ~3km eastward. The dominant ESE trend is thought to reflect the migration of lithium rich mineralised fluids away from the source granite and into the greenstone host rocks and have potentially deposited Lithium minerals at a trap site that is commonly referred to as the 'goldilocks zone' approximately 2-4km from the source granite. If the northern granite is the source to the Earl Grey mine, then given the location of the northern granite is ~2.7km to the west of Earl Grey, the geological rationale to support another mineralising event associated with the southern granite at Godzilla Prospect is highly encouraging and makes for an extremely compelling drill target.

2. **Avenger** – Coincident Lithium and Caesium, 0.58km².

This anomaly is located in the northwest corner of the tenement covering an area 1.7km x 1km. Peak result of 340ppm Li₂O, this prospect displays consistent elevated Lithium values across the entire 0.58km².

Significantly, all lithium soil anomalies have an association with elevated values for lithium pathfinder elements – particularly caesium. This further supports the presence of a LCT (lithium caesium-tantalum) pegmatite field that is prospective for lithium mineralisation.

The results of the latest soil survey are highly encouraging and emphasise the significant lithium prospectivity on the Lady Grey Project. These new soil anomalies represent compelling targets for drilling potential new discoveries. Extensions and in-filling to the current soil surveys are already planned to further delineate and add to the company's current lithium targeting, in conjunction with heritage surveys and drilling.

Both the anomalies, Godzilla and Avenger, when compared to the surface footprint of Earl Grey and the respective regional soil sampling campaign carried out by Kidman Resources^{2, 3}, Figure 8), the Godzilla anomaly stands out as a key priority for follow up and further evaluation.

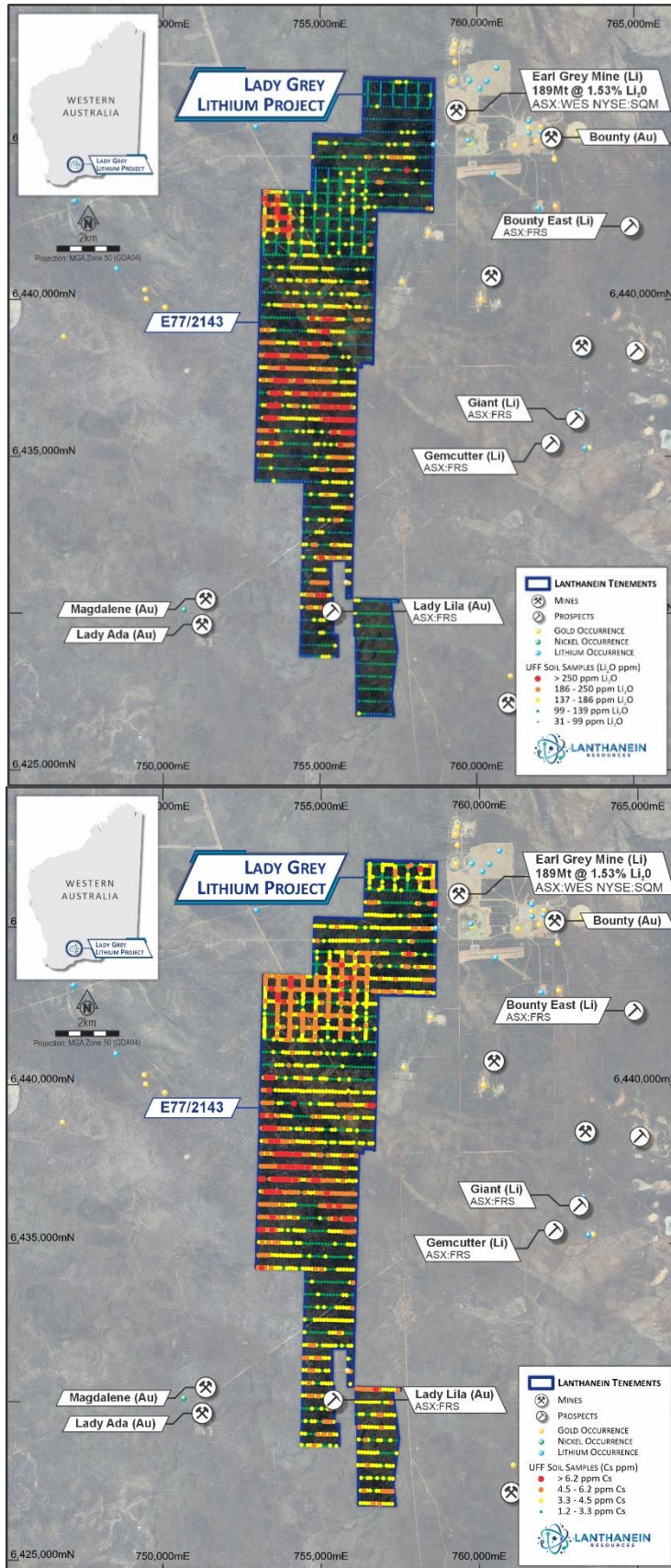


Figure 7: Caesium (Cs) and Lithium (Li₂O) geochemical results recording strong coincident Cs and Lithium geochemistry supporting potential for presence of LCT-type pegmatites.

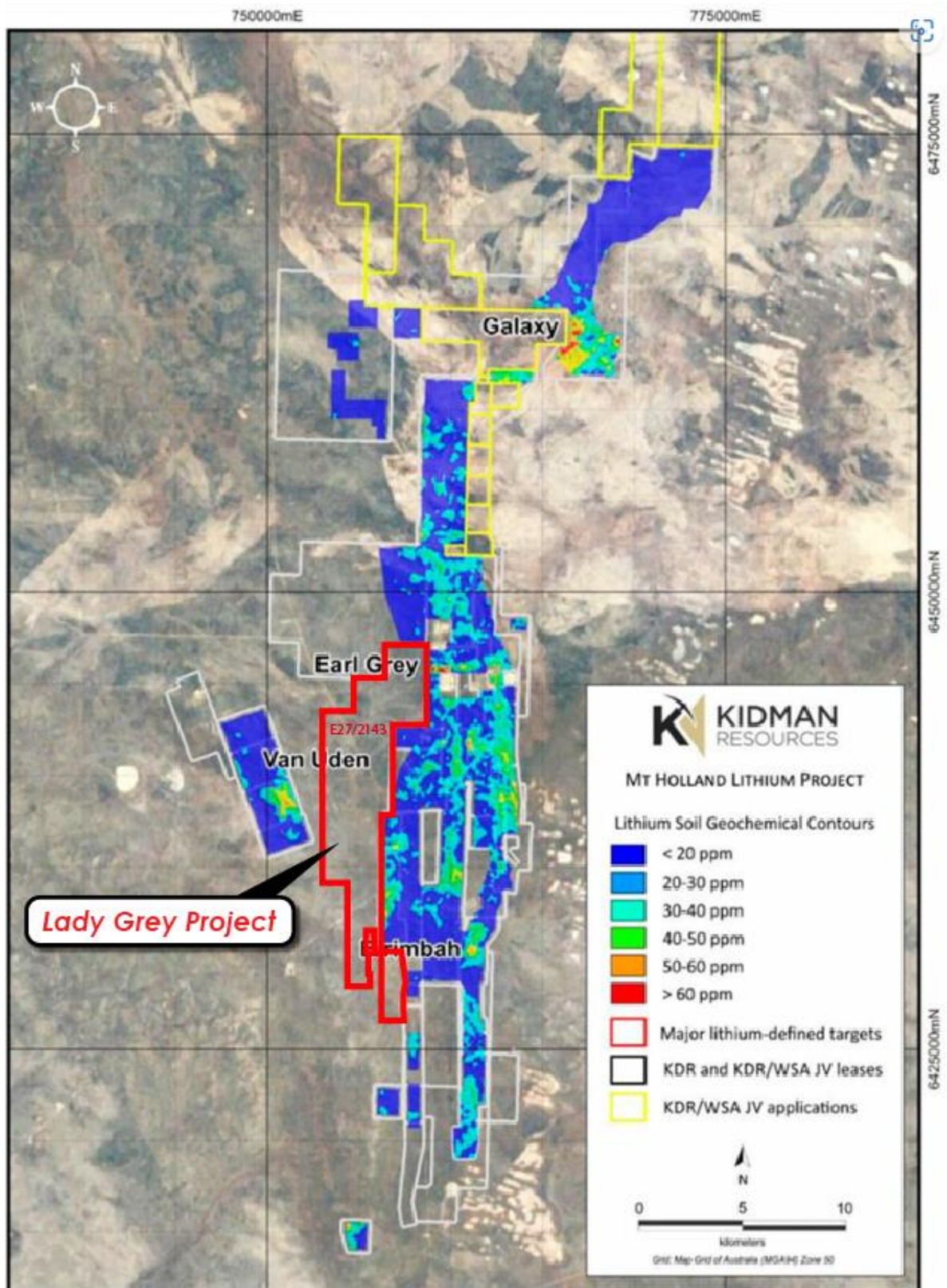


Figure 8: Earl Grey regional soil sampling campaign carried out by Kidman Resource showing >60ppm Lithium anomaly.

Source: https://www.researchgate.net/figure/Regional-soil-mapping-programme-to-delineate-lithium-anomalies-with-14-000-samples_fig3_361479416

Gascoyne Rare Earth Elements (REE) Project, Western Australia

Following the completion of an extensive infill drilling programme in Q2 and Q3 last year at the Company's Lyons Rare Earth Elements (REE) Project in the Gascoyne Region of Western Australia (**Lyons Project**), the Company announced a Maiden Mineral Resource Estimate (**MRE**) for the Lyons 11, 12 & 13 Prospects in Q4 last year. The drill program targeted high-grade rare earth mineralisation previously discovered at the outcropping ironstones at Lyons 11, 12 and 13 by high grade rock chips sampling and RC drilling carried out in 2022. 2023's programme generated sufficient additional data points to complete this initial Inferred MRE.

Mineral Resource Estimate

The Mineral Resource Estimate (MRE) for the Lyons REE Project stands at 0.99 million tonnes at 0.32%TREO (Total Rare Earth Oxides) as detailed in Table 1.

Table 1: Inferred Mineral Resources at Lyons above 0.2% TREO

Area	Tonnes (Mt)	TREO (%)	NdPr (%)	Nb ₂ O ₅ (%)	TREO (t)
Lyons 12&13	0.69	0.33	0.15	0.23	2,266
Lyons 11	0.30	0.32	0.10		670
Total	0.99	0.32	0.13		3,221

Tonnages are dry metric tonnes. Minor discrepancies may occur due to rounding.

The Lyons Project is located adjacent to the Yangibana REE deposit, owned by Hastings Technology Metals Ltd (ASX.HAS). This is an advanced project which has completed a Definitive Feasibility Study and is advancing to construction. Mineralisation at Yangibana is hosted in the same Yangibana Ironstones which hosts mineralisation at Lyons.

A total of 89 drillholes for 6,373 metres of drilling informed the model. Of these 66 holes for 4,639 metres were drilled at Lyons 12-13 and 23 holes for 1,734 metres were drilled at Lyons 11. All drilling was carried out in 2022 and 2023 using standard RC drilling.

Murraydium Rare Earths Project, South Australia

Following receipt of the significant assay results from the roadside drilling programme at the Murraydium Project in the Southeast of South Australia (ASX 14/9/2023), the additional tenure to the east and north of the Bordertown Block applied for in Q4 2023 (ASX 5 October 2023) was granted as EL 6969 on 17/1/2024 (Figure 9). The roadside drill program targeted ionic clay hosted rare earths within the Loxton-Parilla Sands unit which is present throughout the Murray Basin in South Australia and Victoria (Figure 10).

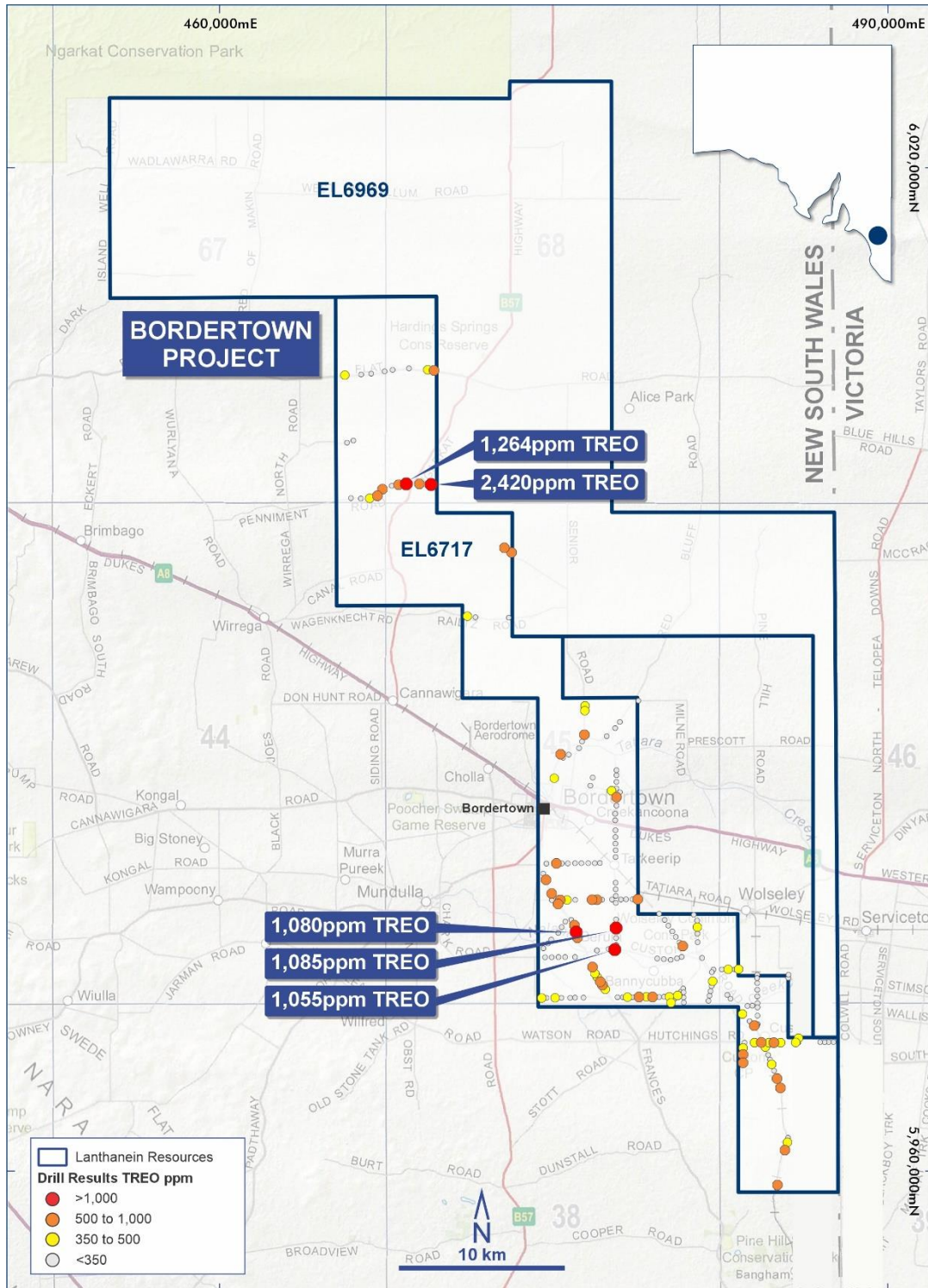


Figure 9: New Exploration Licence 6969 Adjacent to Reconnaissance Air Core Drill Holes with Significant Assays

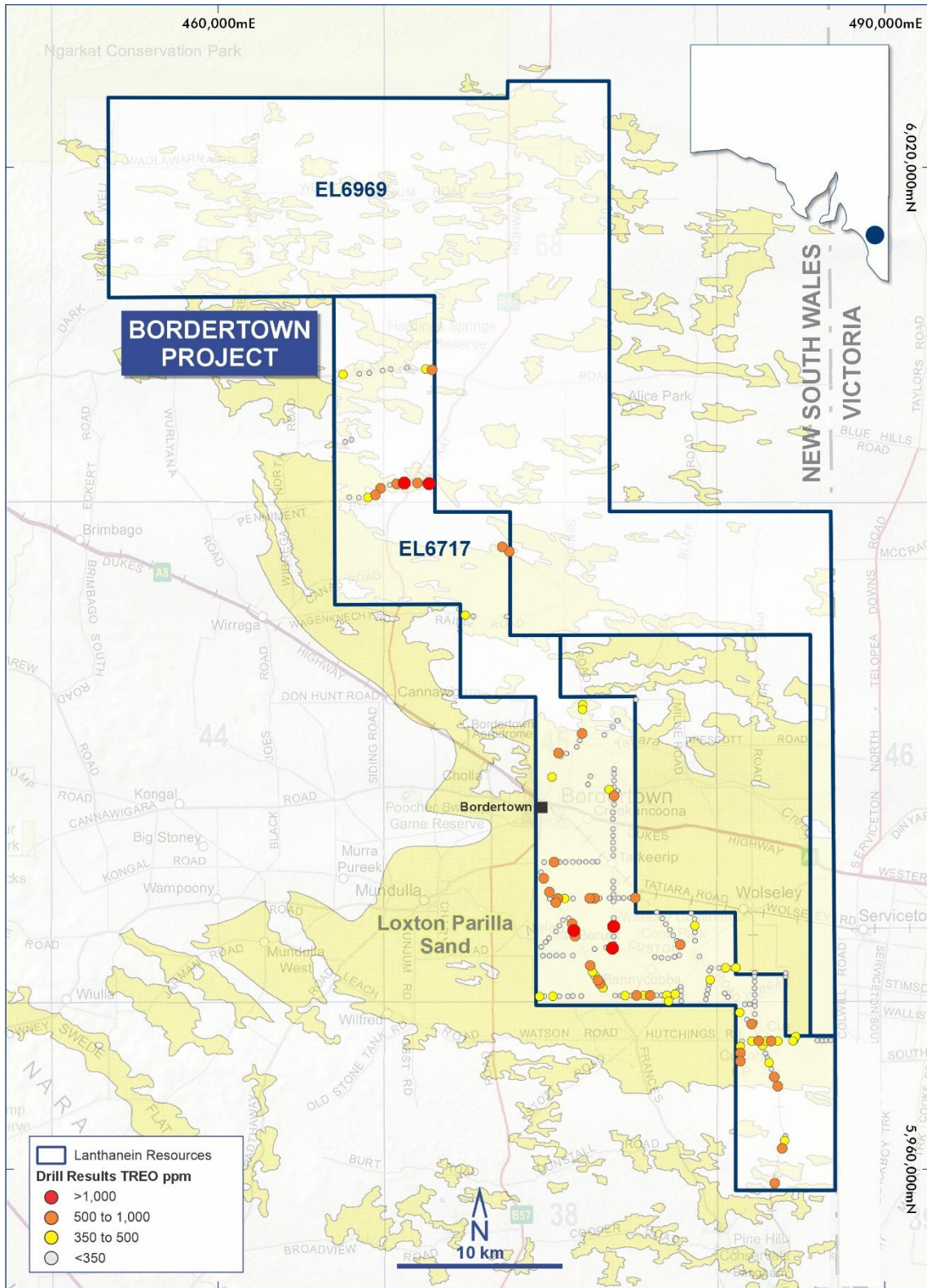


Figure 10: New Exploration Licence 6969 Overlain on Projected Loxton Parilla Sands Locations



The two drill holes immediately adjacent to the eastern boundary of the Bordertown Block of E6717 returned the following significant assay results:

- SBT199: 2m @ 1,560ppm TREO including 1m @ 2,420 ppm TREO from 19m depth, with combined 23% Neodymium/Praseodymium (Nd/Pr) and 1.8% Dysprosium (Dy)
- SBT190: 2m @ 808 ppm TREO including 1m @ 1264 ppm TREO from 14m depth, with combined 21% Nd/Pr and 2.5% Dy

Neodymium Nd_2O_3 from the mineralised intersection also range from 11% to 23% of TREO.

As was the case with the existing tenement, EL 6717, the initial exploration on the new tenement will consist of reconnaissance air core drilling on the roadside verges controlled by the local government authorities in locations that are not covered by exempt land provisions such as being 400m from a residence or 150m from a dam, spring or reservoir. Prior to drilling the Company will once again conduct an extensive community, stakeholder and landholder consultation process on the proposed exploration activities. Should the reconnaissance roadside drilling encounter significant REE occurrences the Company will then commence negotiations with the adjacent private land holder to gain access to their paddocks to enable the conduct of a more systematic exploration programme plus an agreed rehabilitation of the land post the exploration.

During the Quarter the Company applied to the South Australian DEM to surrender the Naracoorte and Jip Jip Blocks of EL 6717 as finding any areas of potential Loxton Parilla Sands with exempt land was proving challenging in those two blocks and also to reduce the carrying costs and expenditure commitment on EL 6717.

Mt Clere Project

Immediately prior to the anniversary of E52/4012, the Company decided to surrender the tenement due to the limited prospectivity following a number of reconnaissance programmes and review of historical exploration work completed.

Koolya Project

No activity for the quarter.

Corporate

Shareholder Meeting

On 23 February 2024 the Company advised that all resolutions put to shareholders at the general meeting were carried on a poll.



ADDRESS
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PHONE
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ABN
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Placement

On 1 March 2024 the Company issued 565,096,998 new ordinary shares at \$0.003 per share to raise \$1.69 million (before costs) following shareholder approval obtained on 23 February 2024. This was the second tranche of the \$2m capital raising announced 6 December 2023 when 168,236,335 shares were issued at \$0.003 per share in the first tranche to raise \$0.5m (before costs).

Tolukuma Sale Update

Pursuant to the Agreement completed in November 2023 for the 100% sale of the Company's subsidiary Frontier Copper PNG Ltd, the holder of the Tolukuma exploration licence EL2531, the Company received consideration of A\$2 million comprising A\$500,000 equivalent cash and A\$1.5 million by way of issue of 3 million fully paid ordinary shares in Tolu Minerals (ASX:TOK) escrowed until November 2024. The A\$500,000 receivable is expected to be credited to the Company's account in the following quarter.

ASX Additional Information

- ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the quarter was \$482,000. Full details of exploration activity during the March quarter are set out in this report.
- ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the quarter.
- ASX Listing Rule 5.3.5: Payment to related parties of the Company and their associates during the quarter: \$74,749. The Company advises that this relates to non-executive directors' remuneration and additional technical consulting fees. Please see the Remuneration Report in the Annual Report for further details on Directors' Remuneration.

This activities report has been authorised for release by the Directors of the Company. For additional information please visit our website at www.lanthanein.com

Releases submitted to the ASX during the Quarter included:

22/03/2024	Change of Directors' Interest Notices
22/03/2024	Notification regarding unquoted securities - LNR
15/03/2024	Half Yearly Report and Accounts
14/03/2024	Becoming a substantial holder
8/03/2024	Cleansing Notice
8/03/2024	Change of Director's Interest Notice

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8/03/2024	Application for quotation of securities - LNR
1/03/2024	Application for quotation of securities - LNR
1/03/2024	Notification regarding unquoted securities - LNR
23/02/2024	Results of Meeting
13/02/2024	Investor Presentation - RIU Explorers Conference
8/02/2024	Lady Grey Lithium Project Soil Sampling Commences
30/01/2024	Quarterly Activities/Appendix 5B Cash Flow Report
24/01/2024	Letter to Shareholders - Notice of General Meeting
24/01/2024	Notice of General Meeting/Proxy Form
17/01/2024	Notification of cessation of securities – LNR

Reference

¹ David Chapman, Geoscience Australia, Australia Resource Reviews, Lithium 2018.

LANTHANEIN RESOURCES LTD**Western Australian Projects**

The information in this announcement that relates to Exploration Results and other geological information has been compiled under the supervision of Mr Thomas Langley. Mr Langley is a member of the Australian Institute of Geoscientists and the Australasian Institute of Mining and Metallurgy and is a consultant to the Company. Mr Langley has sufficient experience which is relevant to the style of mineralisation and type 23 of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ('the JORC Code')". Mr Langley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the information in the original reports, and that the form and context in which the Competent Person's findings are presented have not been materially modified from the original reports.

The information in this press release relating to Mineral Resources is based on information compiled, reviewed and assessed by Mr. Bill Oliver, who is a Member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr. Oliver is a consultant to the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Mr. Oliver consents to the inclusion of the information in the form and context in which it appears.

The Company confirms that all material assumptions and technical parameters underpinning the mineral resource estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the mineral resource estimates are presented have not been materially modified.



ADDRESS
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 Perth WA 6000
PHONE
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Schedule 1 – Lanthanein Resources Limited Tenement Information as at 31 March 2024

Australia

Tenement Number and Name	Ownership	Sub-blocks	Area (sq.km)	Application /Grant Date	Expiry Date
E 09/2515 - Gascoyne (WA)	100% LNR via Dalkeith Capital Pty Ltd	47	147.02	17-Dec-21	16-Dec-26
E 09/2516 - Gascoyne (WA)	100% LNR via Dalkeith Capital Pty Ltd	25	78.35	17-Dec-21	16-Dec-26
E 77/2796 - Koolya (WA)	100% LNR via Dalkeith Capital Pty Ltd	47	138.78	05-Nov-21	04-Nov-26
E 77/2797 - Koolya (WA)	100% LNR via Dalkeith Capital Pty Ltd	28	82.68	05-Nov-21	04-Nov-26
E 52/4012 - Mt Clere (WA)	100% LNR via Dalkeith Capital Pty Ltd	191	591.63	23-Mar-22	22-Mar-27
EL6717 - Murraydium (SA)	100% LNR via Southern Rare Earths Pty Ltd	78	876.00	06-Apr-22	05-Apr-28
EL6969 – Murraydium (SA)	100% LNR via Southern Rare Earths Pty Ltd	671km ²	671.00	17 Jan 24	16 Jan 30
E77/2143 – Lady Grey Project (WA)	Earning up to a 70% interest Current interest in Stage 1: 0%	47		5 Nov 21	4 Nov 26

During the quarter tenement EL6969 was granted and E52/4012 was surrendered.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LANTHANEIN RESOURCES LTD

ABN

96 095 684 389

Quarter ended ("current quarter")

31 March 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (9 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation (if expensed)	-	(13)
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(220)	(498)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	6	27
1.5 Interest and other costs of finance paid	(9)	(9)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	89	197
1.9 Net cash from / (used in) operating activities	(134)	(296)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities	-	-
(b) tenements	-	(1,500)
(c) property, plant and equipment	-	-
(d) exploration & evaluation (if capitalised)	(482)	(1,811)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (drilling co-funding payment)	-	114
2.6	Net cash from / (used in) investing activities	(482)	(3,197)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,651	2,200
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(121)	(156)
3.5	Proceeds from borrowings	-	250
3.6	Repayment of borrowings	(250)	(250)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,280	2,044

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	779	2,892
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(134)	(296)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(482)	(3,197)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,280	2,044

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,443	1,443

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts		Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,443	279
5.2	Call deposits	-	500
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,443	779

6. Payments to related parties of the entity and their associates

6.1	Aggregate amount of payments to related parties and their associates included in item 1	75
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

**Current quarter
\$A'000**

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

Consulting fees and directors' fees \$74,749

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (Item 1.9)	(134)
8.2 Capitalised exploration & evaluation (Item 2.1(d))	(482)
8.3 Total relevant outgoings (Item 8.1 + Item 8.2)	(616)
8.4 Cash and cash equivalents at quarter end (Item 4.6)	1,443
8.5 Unused finance facilities available at quarter end (Item 7.5)	-
8.6 Total available funding (Item 8.4 + Item 8.5)	1,443
8.7 Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2.34
8.8 If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1. Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
2. Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
3. Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 April 2024

Authorised by: (lodged electronically)
Matthew Foy – Company Secretary

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.