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ASX : FNT

ASX Limited Company Announcements Office

12th October 2012

Frontier Resources Limited 2012 Annual Report - Tenement Schedule Replacement

Frontier Resources Ltd (Frontier) advises that the Tenement Schedule in the 2012 Annual Report has been replaced with the following updated table:

| FRONTIER RESOURCES LIMITED TENEMENTS | | | |
|--------------------------------------|------------|---------------------------------|--|
| TENEMENT SCHEDULE | | | |
| Tenement Name & Number | | Status | Ownership |
| PAPUA NEW GUINEA | | | |
| Andewa | EL 1345 | Granted Exploration Licence | Frontier100% Newcrest Mining Ltd earning right to 60% participating interest by spending US\$15.25M within 4 years |
| Mt Schrader | EL 1951 | Granted Exploration Licence | Frontier100% Newcrest Mining Ltd earning right to 60% participating interest by spending US\$4M within 4 years |
| Bulago | EL 1595 | Granted Exploration Licence | Frontier 100% OTML earning 58% participating interest by spending US\$12M within 6 years |
| Leonard Schultz | EL 1597 | Granted Exploration Licence | Frontier 100% OTML earning 58% participating interest by spending US\$12M within 6 years |
| Likuruanga | EL 1351 | Granted Exploration Licence | Frontier 100% OTML earning right to 80.1% participating interest by spending US\$12M within 6 years |
| East New Britain | EL1592 | Granted Exploration Licence | Frontier 100% OTML earning right to 80.1% participating interest by spending US\$12M within 6 years |
| Central New Britain | EL 1598 | Granted Exploration Licence | Frontier 100% OTML earning right to 80.1% participating interest by spending US\$12M within 6 years |
| Sudest | EL 1594 | Granted Exploration Licence | 100% Frontier |
| Whiteman Range | ELA 2047 | Exploration Licence Application | 100% Frontier |
| Gasmata | ELA 2057 | Exploration Licence Application | 100% Frontier |
| Nakanai Mtns | ELA 2058 | Exploration Licence Application | 100% Frontier |
| TORQUE MINING LIMITED TENEMENTS | | | |
| | | TASMANIA | |
| Cethana | EL 29/2009 | Granted Exploration Licence | 10% Frontier 90% Torque |
| River Lea | EL 42/2010 | Granted Exploration Licence | 10% Frontier 90% Torque |
| Elliott Bay | EL 20/1996 | Granted Exploration Licence | 90% Torque 10% Exploration & Management Consultants Pty Ltd |
| Wanderer River | EL 33/2010 | Granted Exploration Licence | 90% Torque 10% Exploration & Management Consultants Pty Ltd |
| Interview River | EL 6/2011 | Granted Exploration Licence | 10% Frontier 90% Torque |
| Narrawa Creek | RL 3/2005 | Retention Licence | 10% Frontier 90% Torque |
| Mt Paris | EL 27/2011 | Granted Exploration Licence | 10% Frontier 90% Torque |
| Pieman River | EL 21/2011 | Granted Exploration Licence | 10% Frontier 90% Torque |

FRONTIER RESOURCES LTD

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Julia Beckett COMPANY SECRETARY