



Quarterly Report

Period ended 30 June 2026

About Legacy Iron Ore

Legacy Iron Ore Limited ("Legacy Iron" or the "Company") is a Western Australian based Company, focused on iron ore, base metals, tungsten and gold development and mineral discovery.

Legacy Iron's mission is to increase shareholder wealth through capital growth, created via the discovery, development and operation of profitable mining assets.

The Company was listed on the Australian Securities Exchange on 8 July 2008. Since then, Legacy Iron has had a number of iron ore, manganese and gold discoveries which are now undergoing drilling and resource definition.

Board

Amitava Mukherjee, Non-Executive Chairman

Mr Vinay Kumar, Non-Executive Director

Mr Ross Oliver, Non-Executive Director

Mr. Joydeep Dasgupta Non-Executive Director

Mr. Anurag Kapil, Non-Executive Director

Ben Donovan, Company Secretary and Non-Executive Director

Key Projects

Mount Bevan Iron Ore Project

South Laverton Gold Project

East Kimberley Gold, Base Metals and REE Project

Enquiries

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30th July 2026

The Company Announcements Office
ASX Limited

Via E Lodgement

REPORT FOR THE QUARTER ENDED June 2026

The Company's Quarterly Activities Report is attached.

Yours faithfully
LEGACY IRON ORE LIMITED

Ranajit Das
Chief Executive Officer

This announcement has been authorised for release by the Board of Directors.

HIGHLIGHTS

EXPLORATION AND MINING

South Laverton Project

Mount Celia Gold Project (MCGP): Mining and Exploration

- Metallurgical test work for heap leach on mineralised waste and low-grade samples completed at Bureau Veritas (BV) Lab, Perth.
- Completed Mt. Celia Resource Estimate update (Reference ASX announcement dated 14th April 2026).
- Pre-Feasibility Study for heap leach Plant construction is ongoing by Mincore.
- Independent Review of Mt. Celia Project Pre-Feasibility Study and Ore Reserve sign off work has been commenced by Techtonic Mining Solutions.

Other South Laverton Deposit & Prospect

- Completed UAV Magnetic Survey Over the Yilgangi Project.
- Identified Multiple areas of Interest, including several high priority targets along the strike to known gold mineralisation (Reference ASX announcement dated 16th April 2026).

Mount Bevan Project

Iron Ore – Magnetite

- Hydrology – Site hydrology program continues with 63 exploration aircore drill holes (6,179m total) and 14 shallow monitoring bores completed (399m total). The aircore exploration program assisted with the selection of the location of the deep production and monitoring bore sets. The first production and monitoring bore set (of three planned sets) were completed.
- Product Logistics – Rail and port modelling underway as part of the joint studies undertaken with Arc Infrastructure and the Southern Ports Authority respectively.

Projects Overview

Legacy Iron Ore Limited ("Legacy Iron" or "the Company") is committed to exploring and developing gold, iron ore, base metal, and critical mineral deposits across Western Australia. The Company's portfolio encompasses three principal project areas, comprising ten highly prospective prospects across 25 tenements situated within well-established mineralised belts (Figure 1). Legacy Iron continues to advance these projects through systematic and strategic exploration programs designed to progress them toward advanced stages of development.

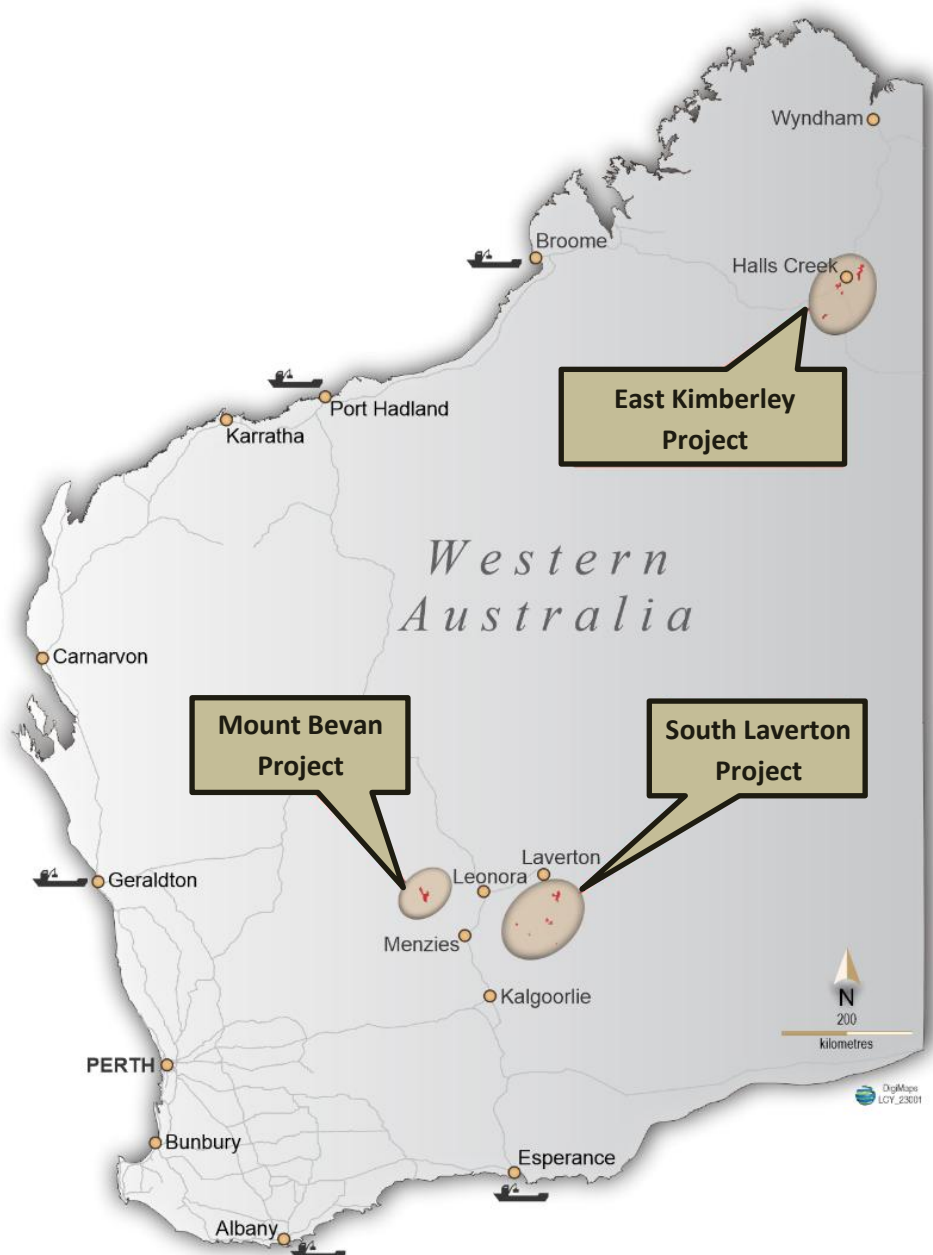


Figure 1 Legacy Iron – Key Project Location.

South Laverton Project

Legacy Iron has made substantial progress toward unlocking the full potential of its South Laverton Projects, in line with its strategic goal of expanding its gold asset portfolio.

The Company continues to consolidate its presence in the South Laverton region, advancing its tenements and operations, which include the Mount Celia Gold Project (MCGP), the Yilgangi and Yerilla deposits, and the Sunrise Bore and Patricia North prospects (Figure 2).

Ongoing development and exploration activities at the Mount Celia Gold Operations are focused on extending gold production beyond the current mine life and supporting the long-term growth of the project.

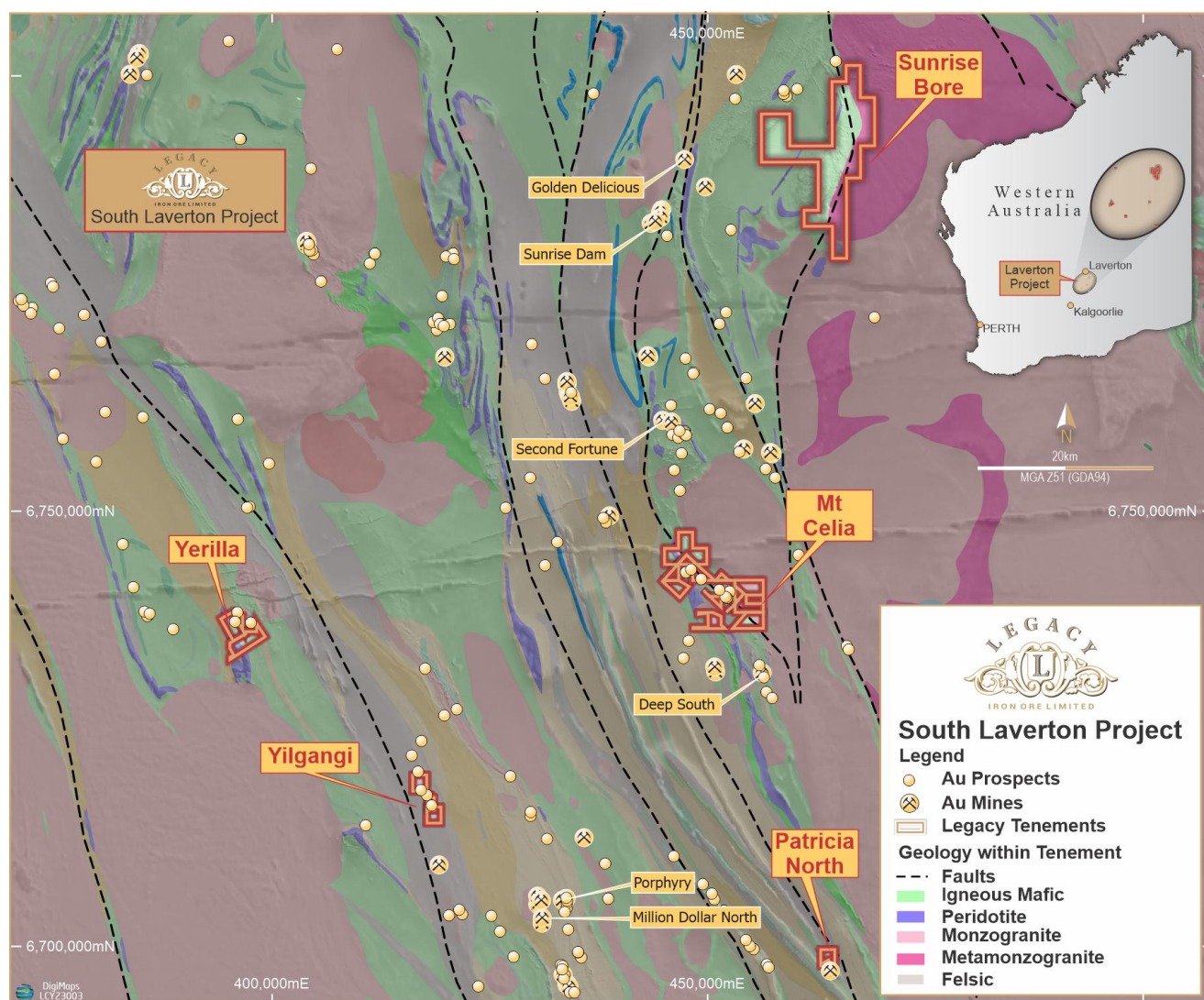


Figure 2 Legacy Iron's South Laverton Gold Projects on regional geology.

Mount Celia Gold Project (MCGP)

The MCGP deposits are located in the Laverton Tectonic Zone, 40 kilometres south of the Sunrise Dam Gold Mine. The deposits contain known gold occurrences in 11 tenements including 7 mining and 4 exploration. Current operations are limited to Kangaroo Bore and Blue Peter areas, which are within the three Mining Leases M39/1145, M39/1127 and M39/1128.

The combined deposits have a Mineral Resource of 8.8 million tonnes @ 1.38 g/t for 390,150 ounces as of March 2026 (*ASX announcement: Mt Celia Gold Project Mineral Resource Update, 14th April 2026, and Appendix 1*).

Quarter Activities

Key highlights of the activities at Mt. Celia Gold Project are as follows:

- Metallurgical testworks for heap leaching including coarse ore bottle roll tests, crush size optimisation, agglomeration & percolation tests and column leach tests have been completed for the Mineralised waste, low grade stockpile and pit samples at BV Laboratory (Figure 3).
- The testworks report is being compiled by JT Metallurgical Services.
- Mincore is progressing on the pre-feasibility study of the heap leach plant.
- Ore Reserve sign off work for the Mt. Celia Project has been commenced by Techtonic Mining Solution (June 2026)
- Request for Information (RFI) on working approval application for heap leach plant has been received and is being responded to.
- Discussions are in progress for debt funding of the heap leach plant project.



Figure 3 Agglomeration & percolation and Column Leach Test work at Bureau Veritas lab Perth.

Other South Laverton Deposits and Prospects

- UAV magnetic data interpretation work completed by Newexco Exploration Pty Ltd.
- The data interpretation identified three major magnetic domains, along with several shear structures & fault systems associated with Keith – Kilkenny structure within the Yilgangi tenements (Figure 4).
- High priority targets have been generated based on the geophysical interpretation work (Figure 5).

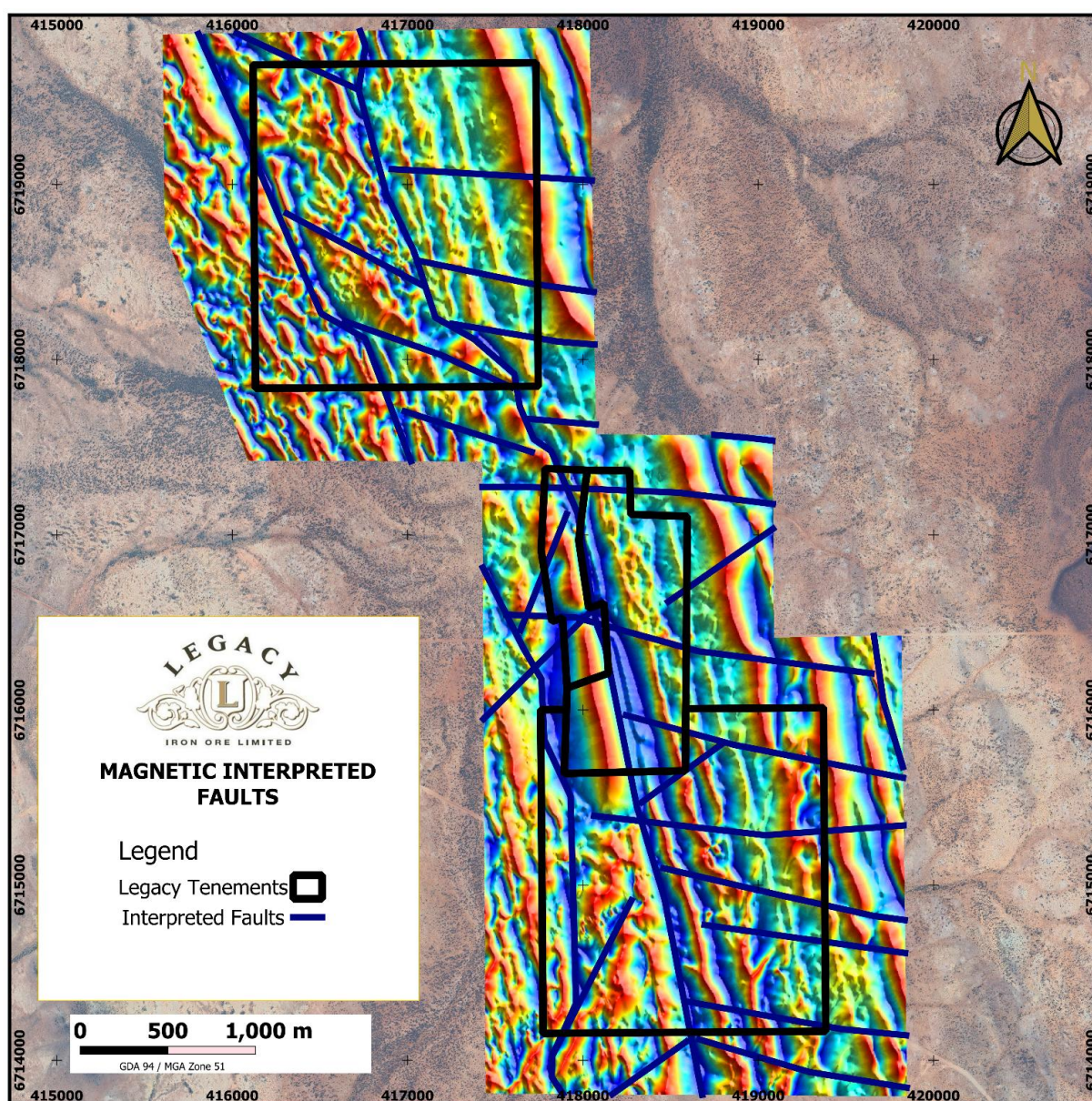


Figure 4 Yilgangi structural interpretation overlaid onto the RTP Tilt Derivative image.

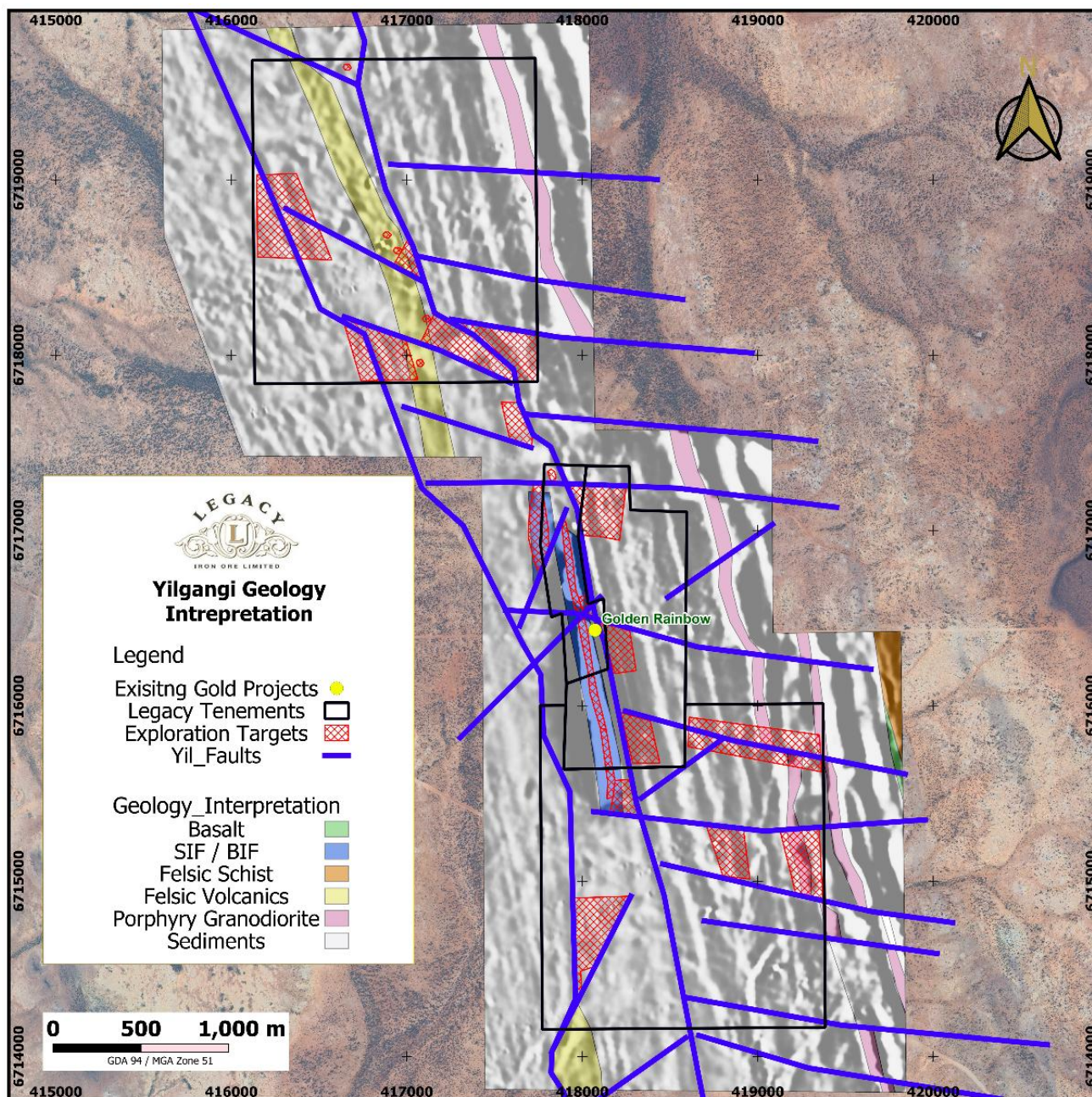


Figure 5: Interpreted Bedrock Geology and Areas of Interest.

Next Quarter Activities

- To continue PFS studies work for establishment of heap leach and gold recovery plant.
- Submission of responses to RFI to Department of Water, Environment and Regulations (DWER) for the Heap Leach Plant.
- To continue with the work of Ore Reserve sign-off and independent review of Mt. Celia project pre-feasibility.

Other South Laverton Deposits and Prospects

- Planning & completion of heritage survey and signing of heritage protection agreement.

Mount Bevan Project

The Mount Bevan Project is located approximately 250 km north of Kalgoorlie in Western Australia, positioned within a large and strategically significant exploration tenement (E29/510), which hosts 1,290 Mt of magnetite resource @ 33.52% Fe (*ASX announcement: Mt. Bevan Magnetite JV Revised Mineral Resource Estimate, July 1, 2024, and Appendix 2*).

The Company is advancing the world-class Mount Bevan Magnetite Project through its Joint Venture partnership with Hancock Magnetite Holdings Pty Ltd (Hancock), while concurrently undertaking exploration activities targeting lithium and nickel-copper mineralisation within the tenement.

Iron Ore - Magnetite

Hancock Magnetite Holdings Pty Ltd, the Joint Venture partner, has successfully completed the Pre-Feasibility Study (PFS) for the Mt Bevan Magnetite Project. (*ASX announcement: Mt Bevan Magnetite Joint Venture completion of Prefeasibility Study, 16 July 2024*).

The Mt Bevan Project is advancing through its Feasibility Studies – Stage 1 Work Plan, as part of the Joint Venture's Forward Works Program aimed at further defining, optimising, and de-risking the project.

A staged approach to the Forward Works Program has been strategically adopted to target key value-adding opportunities and systematically de-risk the project ahead of committing to more substantial investment.

The following works were progressed during the quarter for the Mt. Bevan magnetite project:

- Hydrology:
 - Civil work complete (access tracks, drill pads and sumps, turkeys' nests for pump testing), mobile camp commissioned, aircore exploration drilling and shallow monitoring bore installation complete.
 - 63 drill holes with a total of 6,179m drilled; 14 shallow monitoring bores installed with a total of 399m drilled.
 - The aircore exploration program assisted with the selection of the location of the deep production and monitoring bore sets. The first production and monitoring bore set (of three planned sets) was completed. (Figure 6).



Figure 6: Commencement & completion of Hydro Program

- Product Logistics:
 - The Rail Capacity modelling study is progressing and on track as per plan. Stage 1 (Train dynamics simulation) of 2 complete.
 - The Esperance Port modelling study with the Southern Ports Authority has commenced. Phase 1 (Baseline information) of 3 complete.

Next Quarter Activities

- Hydrology - Completion of the site hydrology program. Commencement of the groundwater modelling.
- Heritage – Commencement of additional heritage surveys.
- Product Logistics – Continuation of the rail and port modelling with Arc Infrastructure and the Southern Ports Authority.

Corporate

For the purposes of Section 6 of Appendix 5B, all payments to related parties during the quarter were in respect of director fees and remuneration paid to the Chief Executive Officer.

In accordance with ASX Listing Rule 5.3.1, the Company advises that it incurred approximately \$1.40 million during the quarter on exploration and evaluation activities. This expenditure relates to capitalised exploration and evaluation costs and is included under cash flows from investing activities in Section 2.1(d) of Appendix 5B.

During the quarter exploration and evaluation expenditure primarily comprises payments of \$1.05 million to Hancock Magnetite Holdings Pty Ltd, representing cash calls in respect of Legacy's share of the Stage I Feasibility Studies for the Mt Bevan Iron Ore Joint Venture. The balance of the expenditure relates to costs incurred across various Legacy Iron tenements, including rent, salaries, and other associated expenses on heap leach studies.

Competent Person's Statement:

Information in this report is based on information reviewed or compiled by Dr. Ranajit Das, Mining Engineer, who is a member of the Australasian Institute of Mining and Metallurgy. Ranajit Das is the CEO of Legacy Iron Ore Ltd. He has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results and Mineral Resources'. Dr. Ranajit Das consents to the inclusion of this information in the form and context in which it appears in this report.

The Company has reported information contained in prior ASX announcements and has cross referenced these announcements. The Company confirms it is not aware of any information or assumptions since the announcements were made that would likely materially change the content of these announcements or the resources reported in those announcements and all material assumptions and technical parameters underpinning the estimates in the original release(s)

continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the relevant original market announcement(s).

These announcements are:

- Resource update at the Golden Rainbow Project June 9, 2022.
- Revised Mineral Resource Estimates of the Mt Bevan Magnetite Joint Venture, 1 July 2024.
- Mt Bevan Magnetite Joint Venture completion of Prefeasibility Study, 16 July 2024.
- Mt Celia Gold Project – Revised Mineral Resource (amended), 3rd April 2025.
- Pause in Mining operations and strategic pathways for Mt. Celia Development, 18th December 2025.
- Update on the Mt. Celia Gold Project, 27th February 2026.
- Mt. Celia Gold Project Mineral Resource Update, 14th April 2026
- UAV Magnetism Defines Multiple Gold Targets at Yilgarn Project, 16th April 2026

Tenement Schedule in accordance with ASX Listing Rule 5.3.3

Table 1. Tenements held at the end of the June 2026 Quarter

Location	Tenement	Project	Date of Grant	Equity (%) / Interest Held at start of Period	Equity (%) / Interest Held at end of Period
WA	E80/4221	Koongie Park	14/12/2009	100%	100%
WA	E31/1034	Patricia North	19/09/2013	100%	100%
WA	M31/0426	Yilgangi	12/01/2009	100%	100%
WA	M31/0427	Yilgangi	12/01/2009	90%	90%
WA	E31/1019	Yilgangi	10/04/2013	90%	90%
WA	E31/1020	Yilgangi	10/04/2013	90%	90%
WA	E39/1443	Mount Celia	10/11/2009	100%	100%
WA	M39/1145	Mount Celia	23/05/2023	100%	100%
WA	M39/1125	Mount Celia	07/06/2018	100%	100%
WA	M39/1126	Mount Celia	07/06/2018	100%	100%
WA	M39/1127	Mount Celia	07/06/2018	100%	100%
WA	M39/1123	Mount Celia	07/11/2018	100%	100%
WA	M39/1124	Mount Celia	07/11/2018	100%	100%
WA	M39/1128	Mount Celia	07/11/2018	100%	100%
WA	E39/2262	Mount Celia	15/11/2022	100%	100%
WA	E39/2348	Mount Celia	06/02/2023	100%	100%
WA	E39/2040	Mount Celia	18/09/2018	100%	100%
WA	E39/1748	Sunrise Bore	01/07/2014	100%	100%
WA	E80/5066	Taylor Lookout	18/07/2018	100%	100%
WA	E80/5067	Sophie Downs	18/07/2018	100%	100%
WA	E80/5068	Ruby Plains	18/07/2018	100%	100%
WA	M31/0107	Yerilla	22/08/1991	90%	90%
WA	M31/0229	Yerilla	17/07/2009	90%	90%
WA	M31/0230	Yerilla	17/07/2009	90%	90%
WA	E29/510	Mount Bevan	07/07/2005	36.57%	36.57%
WA	M29/448	Mount Bevan	06/11/2025	36.57%	36.57%
WA	L 29/ 211	Mount Bevan	21/11/2025	36.57%	36.57%
WA	L 29/ 212	Mount Bevan	21/11/2025	36.57%	36.57%
WA	L 29/ 219	Mount Bevan	03/07/2025	36.57%	36.57%
WA	P 29 / 2628	Mount Bevan	28/09/2021	36.57%	36.57%

Appendix 1

Mount Celia – Updated Mineral Resource, March 2026

Total Mount Celia (includes Kangaroo Bore and Blue Peter) - Mineral Resource Statement as of March 2026

Classification	Tonnes	Au (g/t)	Ounces
Measured	1,529,785	1.29	63,557
Indicated	2,139,264	1.41	96,877
Inferred	5,136,051	1.39	229,716
Total	8,805,100	1.38	390,150

Kangaroo Bore - Mineral Resource Statement as of March 2026

Classification	Tonnes	Au (g/t)	Ounces
Measured	1,268,318	1.16	47,209
Indicated	1,830,603	1.33	78,097
Inferred	3,894,169	1.32	165,381
Total	6,993,090	1.29	290,687

Blue Peter - Mineral Resource Statement as of March 2026

Classification	Tonnes	Au (g/t)	Ounces
Measured	261,467	1.94	16,347
Indicated	308,661	1.89	18,780
Inferred	1,241,881	1.61	64,335
Total	1,812,009	1.71	99,462

Mineral Resource Statements for Kangaroo Bore and Blue Peter, released to the ASX on 14th April 2026, are presented in the tables above. The estimates are based on a cutoff grade of 0.3, 0.4 and 0.5 g/t Au for oxide, transitional and fresh ore types. Mineralisation deeper than 200m is reported at 1 g/t cut-off.

Golden Rainbow - Mineral Resource Estimate as of April 2022

Classification	Tonnes	Au (g/t)	Ounces
Indicated	0	0	0
Inferred	225,800	1.40	10,100
Total	225,800	1.40	10,100

Note: Estimated values are based on a 0.5 g/t Au block cut-off. The Company confirms that no new information or data materially affects the mineral resource estimate announced in June 2022 and that all assumptions underpinning the estimate continue to apply and have not materially changed.

Mount Celia Mineral Resource Estimate & Yilgangi, Golden Rainbow Mineral Resource Estimate - Competent Person

The information in the report relating to the Minerals Resource Estimates has been compiled by Andrew Hawker of HGS Australia, BSc Geology MAusIMM. Andrew Hawker has sufficient experience which is relevant to the style of mineralization and types of deposits under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Andrew Hawker consents to the inclusion in the report of the matter based on his information in the form and context in which it appears. The Company confirms that it is not aware of any new information or data that materially affects the results included in the original market announcements referred to in this Announcement and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 2

Mount Bevan Magnetite - Mineral Resource Statement as of May 2024, ASX Announcement: Mt Bevan Magnetite JV Revised Mineral Resource Estimate, 1st of July 2024.

	Resource Classification	MT	Fe (%)	SiO ₂ (%)	Al ₂ O ₃ (%)	P (%)	S (%)	LOI (%)	DTR (%)	Fe_C (%)	SiO ₂ _C (%)	Al ₂ O ₃ _C (%)	P_C (%)	S_C (%)	LOI_C (%)
Mt Bevan May 2023	Measured														
	Indicated	380	33.94	46.71	0.76	0.060	0.146	-0.97	43.15	67.92	5.56	0.02	0.012	0.099	-3.12
	Inferred	910	33.35	46.80	1.13	0.064	0.162	-1.03	44.23	67.24	6.12	0.03	0.010	0.069	-2.93
	Total	1,290	33.52	46.77	1.02	0.063	0.157	-1.01	43.91	67.44	5.95	0.03	0.011	0.078	-2.99

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and, in the case of mineral resource estimate, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement

Mount Bevan Mineral Resource Estimate - Competent Person

The detail in this report that relates to the Mineral Resource Estimate for the Mt Bevan Magnetite Project were compiled by Mr Steven Warner, an employee of Hancock Prospecting Pty Ltd. Mr. Warner is a Member of the Australasian Institute of Mining and Metallurgy. Mr Warner has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity to which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (the JORC Code). Mr. Warner is a full-time employee of Hancock Prospecting Pty Ltd. Mr. Warner consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

LEGACY IRON ORE LIMITED

ABN

31 125 010 353

Quarter ended ("current quarter")

30 June 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	3,138	3,138
1.2	Payments for		
	(a) exploration & evaluation	-	-
	(b) development	-	-
	(c) production	(3,615)	(3,615)
	(d) staff costs	(208)	(208)
	(e) administration and corporate costs	(91)	(91)
1.3	Dividends received (see note 3)		
1.4	Interest received	25	25
1.5	Interest and other costs of finance paid	(1)	(1)
1.6	Income taxes paid		
1.7	Government grants and tax incentives		
1.8	Other (Note-6)	-	-
1.9	Net cash from / (used in) operating activities	(752)	(752)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation and development assets	(1,404)	(1,404)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (Note-7)	-	-
2.6	Net cash from / (used in) investing activities	(1,404)	(1,404)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,539	8,539
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(752)	(752)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,404)	(1,404)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held		
4.6	Cash and cash equivalents at end of period	6,383	6,383

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	4,383	3,539
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term Deposits)	2,000	5,000
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,383	8,539

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	106
6.2	Aggregate amount of payments to related parties and their associates included in item 2	31
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1 Loan facilities		
7.2 Credit standby arrangements		
7.3 Other (please specify)		
7.4 Total financing facilities		
7.5 Unused financing facilities available at quarter end		
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(752)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,404)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2156)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,383
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,383
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/a	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/a	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 July 2026

Authorised by: the Board of Legacy Iron Ore Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively
6. As per the Right to Mine agreement executed between Legacy and Bain Global Resources dated 07/03/2025, commencing from 01/02/2025, Bain Global agrees to pay Legacy Iron a fixed technical service fee of \$110,000 per month (ex GST) till cessation of mining activities. In addition to the above, commencing from 01/05/2025, Bain Global agrees to pay Legacy Iron a fixed amount of \$300,000 per month (ex GST) towards advance against Profit from Mt. Celia gold operation.
7. The Company entered in Infrastructure sharing agreement with Linden Gold Alliance (Now: Brightstar) (Refer ASX announcement dated 04/10/2023). The contract comes to an end on 31/03/2025. The balance from the advance paid by Legacy \$2.5 mn is received back from BrightStar \$41,167 during the year.