

## HIGH GRADE GOLD CONFIRMED IN NEW PREMIUM LODE AND NEARBY SWIFT LINE AT GIDGEE

Detailed analyses have confirmed further high grade gold intercepts at the new Premium Lode and the nearby Swift Line at Legend's Gidgee gold project. Drilling is continuing with three rigs currently on site.

Following the successful placement of 20 million shares to a London-based institution announced last Friday, exploration at Gidgee is being further expanded to include the search for world-class base metal targets. Previous explorers have intersected significant massive sulphide mineralisation in the Gidgee greenstone belt, notably at the Altair and Bevan prospects which were acquired under the Gidgee Resources deal.

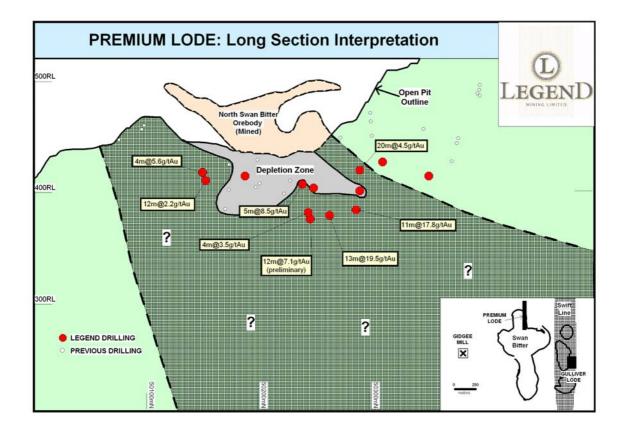
At North Swan Bitter, the newly discovered **Premium Lode** is interpreted as a tabular shear zone system which strikes northward and dips at 70 degrees east. Screen Fire Assay results of 13 metres at 19.5g/t gold (GDC044) are about 25 metres south of another high grade intercept of 11 metres at 17.8g/t gold (GDC030), as shown on the attached sections. True widths are estimated as 11.0 and 4.2 metres, respectively.

Located beneath the former North Swan Bitter open pit, the Premium Lode is open to the north and at depth. It has been only lightly drilled in the past, mainly near surface, and appears to be an en-echelon repeat of the Cascade Lode system. Drilling by Legend has shown the Premium Lode to be at least 2-300 metres long, extending to at least 160 metres below surface.

At Swift, about 300 metres east from the Premium Lode, fire assay of one metre samples has also confirmed preliminary 4 metre composite results. GDC039 returned 9 metres at 8.8g/t gold from 24 metres downhole including 3 metres at 24.6g/t gold from 30 metres. Recent composite results include 20 metres at 6.6g/t gold, including 8 metres at 15.2g/t gold, and detailed assays will be reported as received.

The Swift gold mineralisation is in at least four separate zones within an area extending over at least 640 metres north-south, 200 metres east-west and over 400m metres deep. These gold zones have yet to be closed off.

Drilling is continuing southeast from Swift on the newly named Gulliver Lode, a gently dipping mineralised zone which has been shown by drilling to be over 100 metres wide and to average about 10 metres thick. The lode remains open to the southeast, and extensional drilling is underway.



Updated analytical results from fire assay of individual one metre samples are reported in the table below, together with new preliminary four metre composites received in April. Drilling at Gidgee is planned to continue with two RC rigs and one RAB rig, and results will routinely continue to be reported on an ongoing basis over the next 6 to 9 months.

Exploration for copper-zinc deposits of Golden Grove and Kidd Creek style has commenced at the Altair and Bevan targets, 24 kilometres north and 11 kilometres southeast from Swan Bitter. Previously reported drilling results by earlier explorers include 12 metres at 1.67% Cu and 44 metres at 1.21% Cu at Altair, in sediments near intermediate volcanics. At Bevan, intersections of 7m at 0.52% Zn and 5.7% Cu and 10m at 2.35% Zn and 0.32% Cu were recorded in felsic volcanics and sediments, and are considered to have potential to represent VMS style mineralisation.

Construction and evaluation of a digital database of previous base metal drilling and sampling data is in progress, and field mapping and drill target selection is planned.

## **Settlement of Acquisition**

Legend is pleased to confirm that settlement of the acquisition of Gidgee Resources Limited has now been formalised. In consideration for the acquisition, the Company issued 75,000,000 shares and 75,000,000 options to interests associated with Mr Mark Creasy. All these shares and options will be escrowed for a period of 12 months.

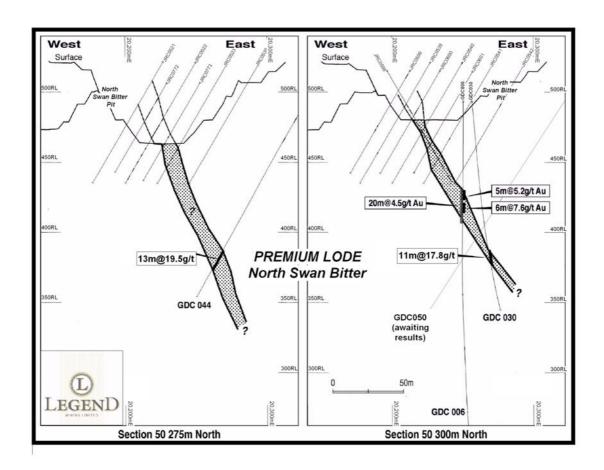
## **Board Change**

Following the successful merger with the Creasy Group, Legend is now an exploration company focussed on almost the entire Gidgee greenstone belt.

I consider it appropriate timing with Legend in good shape for me to step down as a Director (effective 15<sup>th</sup> April) and will continue to consult to Legend on a regular basis.

Legend is in the early stages of exciting and successful drilling programmes at Gidgee. The 2005 programmes commenced about the 10<sup>th</sup> January and we have over a short time released some very exciting results that the team expect will continue over the rest of this year.

Murray McDonald Director 11th April, 2005



Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)				
NORTH SWAN BITTER RC DRILLING RESULT UPDATES, MARCH – APRIL 2005										
GDC029	20280	50242	130m	101	4m	3.5g/t				
			incl		2m	31.4g/t				
GDC030	20257	50291	150m	106	11m	17.8g/t				
			incl		2m	73.8g/t				
GDC031	19854	50460	430m	245	1m	3.3g/t				
				252	2m	6.4g/t				
				288	1m	8.2g/t				
GDC044	20343	50268	190m	152	13m#	19.5gt/				
			incl	158	7m#	34.6g/t				
NORTH SW	AN BITTER RO	C DRILLING N	IEW RESULTS	, APRIL 2	2005					
GDC045	20350	50371	300m	no significant values						
GDC046	20343	50265	175m	no significant values						
GDC047	20365	50248	250m	64	4m^	2.7g/t				
				168	12m^	7.1g/t				
GDC048	20310	50332	180m	no significant values						
GDC049	20310	50332	140m	4	4m^	1.5g/t				
				136	4m^	3.0g/t				
GDC050	20350	50298	250m	40	8m^	2.7g/t				
				64	4m^	2.4g/t				

Hole	East (local grids)	North (local grids)	Hole Depth	From (m)	Interval	Gold Grade (uncut)			
SWIFT LINE RC DRILLING RESULT UPDATES, MARCH – APRIL 2005									
GDC024	20640	49950	330m	18	4m	2.6g/t			
				128	5m	2.7g/t			
			incl	131	1m	7.2g/t			
GDC027	20900	49750	130m	101	15m	8.5g/t			
			incl	101	3m	32.7g/t			
			and	113	1m	8.8g/t			
GDC032	20960	49700	170m	47	1m	3.8g/t			
GCD033	20900	49650	240m	72	2m	2.4g/t			
GDC034	20666	49775	298m	150	2m	2.1g/t			
GDC035	20660	49775	400m	112	1m	4.5g/t			
				137	7m	4.5g/t			
			incl	137	1m	12.3g/t			
GDC036	20675	49650	150m	146	1m	4.2g/t			
GDC037	20650	49725	250m	109	2m	3.5g/t			
GDC039	20660	49875	280m	24	9m	8.8g/t			
			incl	30	3m	24.6g/t			
				92	8m^	2.2g/t			
	SWIFT LINE RC DRILLING NEW RESULTS, APRIL 2005								
GDC042	20715	50090	260m	108	4m^	4.1g/t			
GDC043	20565	49800	400m	168	4m^	2.6g/t			
				228	4m^	3.3g/t			
GDC051	20930	49675	130m	96	4m^	4.5g/t			
GDC052	20930	49750	170m	104	20m^	6.6gt/			
			incl	104	8m^	15.2g/t			

 $\label{eq:decomposition} \mbox{Dip/azimuth at collar: GDC024 -}65^{\circ}/090^{\circ} \mbox{ GDC027, 033, 044, 047, 048 -}60^{\circ}/270^{\circ} \mbox{ GDC029 -}85^{\circ}/270^{\circ} \mbox{ GDC029 -}85^{\circ}/2$ Notes: GDC030 -85°/090° GCD031 -55°/100° GDC032, 051, 052 -65°/270° GDC034 -55°/090° GDC035 -70°/090° GCD036-037, GDC043 -60°/090° GDC039, 042 -50°/090° GDC045 -70°/265° GDC046 -50°/270° GDC049 -70°/270° GDC050 -55°/270°

Estimates of true width will be made once infill drilling is completed and geological interpretations have been validated

Analysis 1 metre samples by 50g fire assay/AAS, Genalysis Laboratory Services (unless denoted # or ^)

# denotes 1m sample, analysis by screen fire assay, Genalysis Laboratory Services

^ Denotes 4m composite samples, analysis by 30g fire assay/AAS by SGS Mt Magnet Laboratory

All composite samples >4m at 1.0g/t Au reported as length-weighted average

The information on exploration results contained in this report is based on data compiled by consulting geologist Mr Ian Cowden FAusIMM CPGeo MAIG of Iana Pty Ltd. Mr Cowden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.