

## NEW PREMIUM AND GULLIVER LODES EXTENDED GIDGEE'S GOLDEN RUN CONTINUES

Legend's major exploration drilling campaign at Gidgee commenced mid January and continues to record outstanding gold hits, with three drill rigs currently on site.

Importantly, these recent results have extended the area of the newly defined Premium Lode at North Swan Bitter and the Gulliver Lode on the Swift Line.

At the **Premium Lode**, hole GDC058 was drilled earlier this month to test 50 metres below a previous intercept of 13 metres at 19.5g/t gold. Provisional results have returned 16 metres at 30.2g/t gold including 8 metres at 57.8g/t gold from 4 metre composite samples.

Estimated true width of the Premium Lode in these holes is from 11.0 to 12.0 metres, as shown on the attached section. Further drilling is underway to establish the extent and continuity of this extremely high grade zone, which is less than 200 metres north of existing Swan Bitter underground mine workings.

The Premium Lode has now been identified by widely spaced RC (reverse circulation) drilling over 300 metres strike length and 200 metres down dip. It is interpreted to be a steeply east dipping tabular shear lode which remains open at depth and along strike, particularly to the north. Drilling to test northern strike extensions of the Premium Lode will commence next week, over an 800m long target zone.

At Swift, about 500 metres east from the Premium Lode, a number of separate stacked gold lode systems (similar to those mined at Swan Bitter) have now been identified over an area of 650 metres by 350 metres since RC drilling began in mid January.

The main focus of recent drilling at Swift has been the Gulliver Lode, discovered earlier this month and announced on 11th April. This is a gently east dipping mineralised zone up to 10 metres thick, which is open to the north, south and east.

New results from Gulliver include 8 metres at 7.5g/t gold with a broader intercept of 16 metres at 4.4g/t gold, 8 metres at 9.3g/t gold and 8 metres at 5.0g/t gold.

Detailed one metre sampling has confirmed earlier composite results in GDC052 which recorded 17 metres at 6.1g/t gold including 6 metres at 14.8g/t gold.

Gulliver lies between 70 and 110 metres below surface, within weathered mafic rocks above fresh bedrock, and could potentially be mined from surface through cut-back of existing shallow pits. Most drilling to date has been within a central 200 metre long zone, but geological interpretation shows the lode may well extend in excess of 600 metres strike length.

Other lodes at Swift include Kea, where drilling reported last month increased the extent of shallow potentially open-pit mineralisation. Several other deeper mineralised systems, up to 400 metres below surface, have been identified by Legend's initial deep RC drilling and have successfully validated the exploration model of Swan Bitter - style stacked gold lodes.

Updated analytical results from fire assay of individual one metre RC samples are reported in the tables below, together with new preliminary four metre composites received since 11th April.

In addition to RC drilling at North Swan Bitter and Swift, Legend has also completed nearly 20,000 metres of reconnaissance RAB (rotary air blast) and aircore drilling over the last two months, on regional targets up to 10 kilometres from the mine.

This work has greatly extended knowledge of geology and structure of the belt, leading to revision and expansion of the area of potential host rock mafic units. Significant gold intercepts associated with quartz veining have been made at Golden Hind and Sherwood, including 4 metres at 1.43g/t gold (SHA017), 4 metres at **1.29g/t gold** (SHA023) and **4 metres at 1.07g/t gold** (GHA014).

Follow-up and infill work on these targets is planned, and the RAB drilling will continue to generate and test for large-scale gold mineralised systems.

Drilling at Gidgee is planned to continue with three rigs, and results will routinely continue to be reported on an ongoing basis over the next 6 to 9 months.

Ian Cowden Director 29th April, 2005

The information on exploration results contained in this report is based on data compiled by consulting geologist Mr Ian Cowden FAusIMM CPGeo MAIG of Iana Pty Ltd. Mr Cowden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and consents to the inclusion in this report of the information in the form and context in which it appears.

Hole	East	North	Hole Depth	From	Interval	Gold Grade	
	(local grid)	(local grid)		(m)		(uncut)	
NORTH SWAN BITTER RC DRILLING RESULT UPDATES, 29th APRIL 2005							
GDC041	20352	50155	180m	86	1m	2.6g/t	
				120	1m	2.3g/t	
				125	6m	2.6g/t	
			incl	129	2m	4.0g/t	
GDC047	20365	50248	250m	65	1m	6.5g/t	
				170	10m	8.2g/t	
				243	1m	2.8g/t	
GDC048	20310	50332	180m	111	1m	3.9g/t	
GDC049	20310	50332	140m	3	3m	2.3g/t	
				114	1m	2.6g/t	
				137	1m	9.0g/t	
GDC050	20350	50298	250m	39	9m	3.3g/t	
			incl	41	2m	7.7g/t	
				64	2m	6.4g/t	
				140	2m	2.5g/t	
				198	1m	2.8g/t	
NORTH SW	AN BITTER RO	C DRILLING N	<b>IEW RESULTS</b>	, 29 <sup>th</sup> AP	RIL 2005		
GDC055	20350	50298	250m	208	4m^	3.7g/t	
GDC056	20365	50250	306m	160	4m^	2.0g/t	
GDC057	20310	50332	220m	0	4m^	4.1g/t	
				140	4m^	4.5g/t	
GDC058	20343	50265	292m	180	16m^	30.2g/t	
			incl	184	8m^	57.8g/t	
GDC059	20400	50350	300	less than 4m <sup>^</sup> at 2.0g/t			

Hole	East (local grid)	North (local grid)	Hole Depth	From (m)	Interval	Gold Grade (uncut)	
SWIFT LINE RC DRILLING RESULT UPDATES, 29th APRIL 2005							
GDC039	20660	49875	280m	95	4m	4.1g/t	
				124	1m	2.3g/t	
GDC043	20565	49800	400m	169	1m	5.4g/t	
GDC051	20930	49675	130m	76	1m	3.3g/t	
				97	3m	6.8g/t	
GDC052	20930	49750	170m	101	17m	6.1g/t	
			incl	105	6m	14.8g/t	
				122	1m	2.4g/t	
GDC053	20900	49900	330m	118	6m	2.5g/t	
			incl	122	1m	5.5g/t	
SWIFT LINE	RC DRILLING	NEW RESUL	TS, 29 <sup>th</sup> APRI	L 2005			
GDC054	20910	49500	280m	less than 4m^ at 2.0g/t			
GDC060	20930	49650	136m	88	16m^	4.4g/t	
			incl	96	8m^	7.5g/t	
GDC061	20910	49950	280m	100	8m^	5.0g/t	
GDC062	20950	49750	142m	100	8m^	4.4g/t	
GDC063	20930	49725	130m	112	8m^	9.3g/t	
GDC064	20930	49775	136m	less than 4m^ at 2.0g/t			
GDC066	20900	49675	130m	less than 4m <sup>^</sup> at 2.0g/t			
GDC068	20875	49925	200m	less than 4m <sup>^</sup> at 2.0g/t above 200m (partial results)			

Hole	East	North	Hole Depth	From	Interval	Gold Grade		
	(local grid)	(local grid)		(m)		(uncut)		
NORTH END RC DRILLING NEW RESULTS, 29th APRIL 2005								
GDC065	19770	49200	150m	less than 4m <sup>2</sup> at 2.0g/t				
GDC067	19775	49350	260m	les	s than 4m^	at 2.0g/t		

Notes: 60°/270° GDC049, 056, 062, 063 -70°/270° GCD050, 053 -55°/270° GDC051, 052, 059, 060, 064, 066 - $65^{\circ}/270^{\circ} \; \mathsf{GDC054}, \; 061 \; -50^{\circ}/270^{\circ} \; \mathsf{GDC055} \; -72^{\circ}/270^{\circ} \; \; \mathsf{GCD057} \; -80^{\circ}/270^{\circ} \; \; \mathsf{GDC058} \; -70^{\circ}/280^{\circ} \; \; \mathsf{GDC065} \; -70^{\circ}/280^{\circ} \; \; \mathsf{GDC0$ 

60°/090° GDC067 -65°/090°

Estimates of true width will be made once infill drilling is completed and geological interpretations have been validated

Analysis 1 metre samples by 50g fire assay/AAS, Genalysis Laboratory Services (unless denoted # or ^) # denotes 1m sample, analysis by screen fire assay, Genalysis Laboratory Services

^ Denotes 4m composite samples, analysis by 30g fire assay/AAS by SGS Mt Magnet Laboratory

All composite samples >4m at 1.0g/t Au reported as length-weighted average

Hole	East (GDA)	North (GDA)	Hole Depth	From Interval (m)		Gold Grade ppb		
RECONNAISSANCE RAB DRILLING RESULTS, 29th APRIL 2005								
Sherwood						Au-1	Repeat	
SHB008	740366	6985338	48m	28	4m	1159	546	
SHA010	740406	6985358	75m	48	4m	525		
SHA016	740387	6985475	84m	56	4m	241	230	
SHA017	740439	6985496	90m	48	4m	1087	1427	
SHA019	740517	6985314	93m	88	4m	201	222	
SHA023	740342	6985213	79m	60	4m	265	1288	
Golden Hind								
GHA013	738577	6980610	90m	84	4m	305	350	
GHA014	738633	6980667	90m	32	4m	888	1070	
GHA016	738794	6980787	90m	48	4m	334	300	
GHA019	738958	6980942	87m	36	4m	325	650	
GHA027	737896	6981067	97m	76	4m	474	600	

Notes: Dip/azimuth at collar: SHB008, A017, 019, 023  $\,$  -60°/060° SHA010, 016  $\,$  -60°/240° GHA013, 014, 016, 019, 027 all -60°/045°

Intervals are downhole widths

Analysis, 4 metre composite samples by B/ETA, Genalysis Laboratory Services; detection 1ppb





