



Presentation to Shareholders

Annual General Meeting
Perth, Western Australia
15 May 2007

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Chairman

Michael Atkins

Managing Director

Mark Wilson

Technical Director

Bob Perring

Company Secretary

Tony Walsh

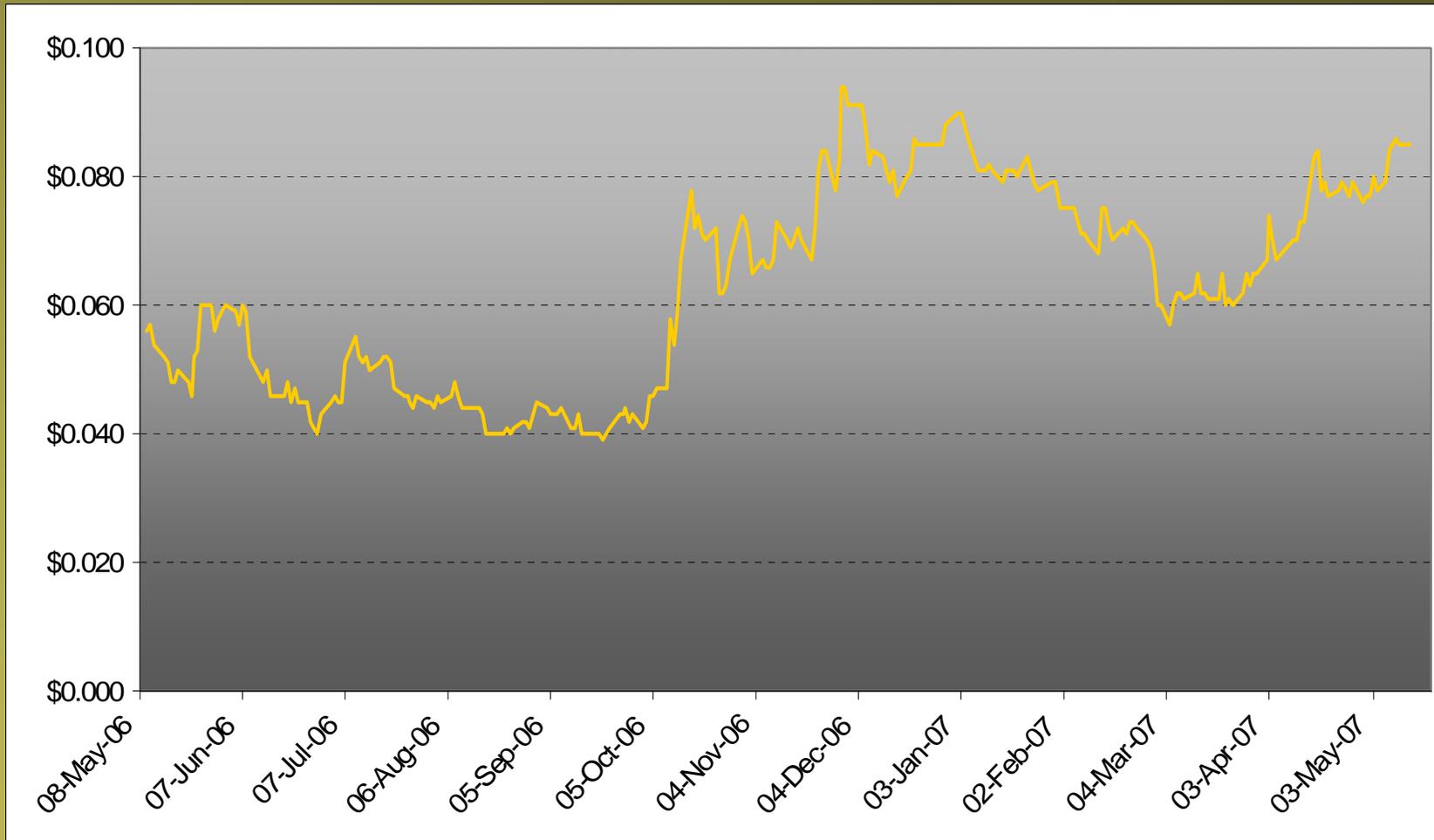
Non-Executive Director

Dermot Ryan

Exploration Manager

Derek Waterfield

Shares	924,287,651
Options	305,262,885
Cash	\$7.5M (30/04/07)
Capitalisation	\$74M at 8 cents/share
Loans	\$3.1M (Environmental Bond Facility)



Exploration Manager

Derek Waterfield

District Geologist

Brett Phyland

Consultant Geologist

Rick Berg

Project Geologist

Jennifer Woodbridge



Mt Gibson Project

Farmed-Out to Oxiana Limited

Gidgee Gold Project

Sold to Apex Minerals NL for Shares

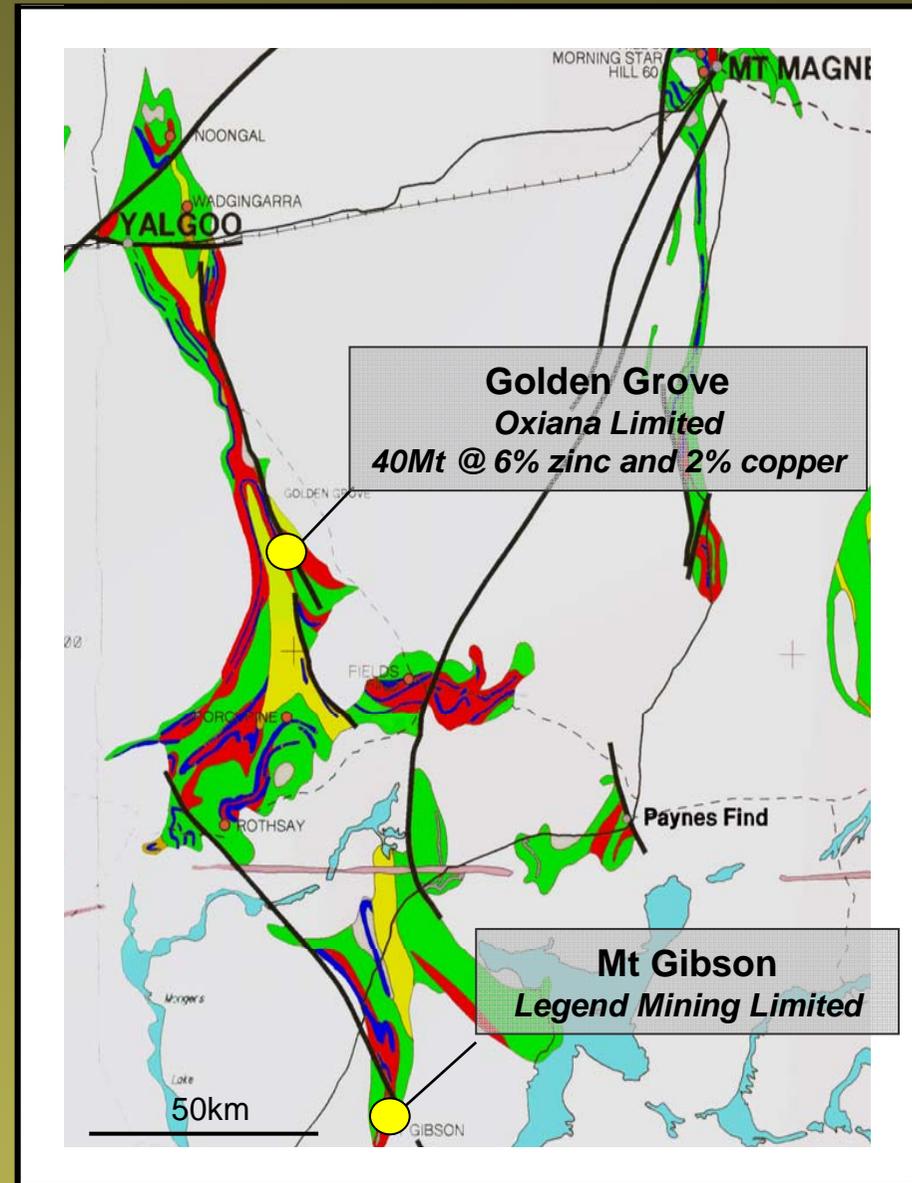
Gum Creek Project

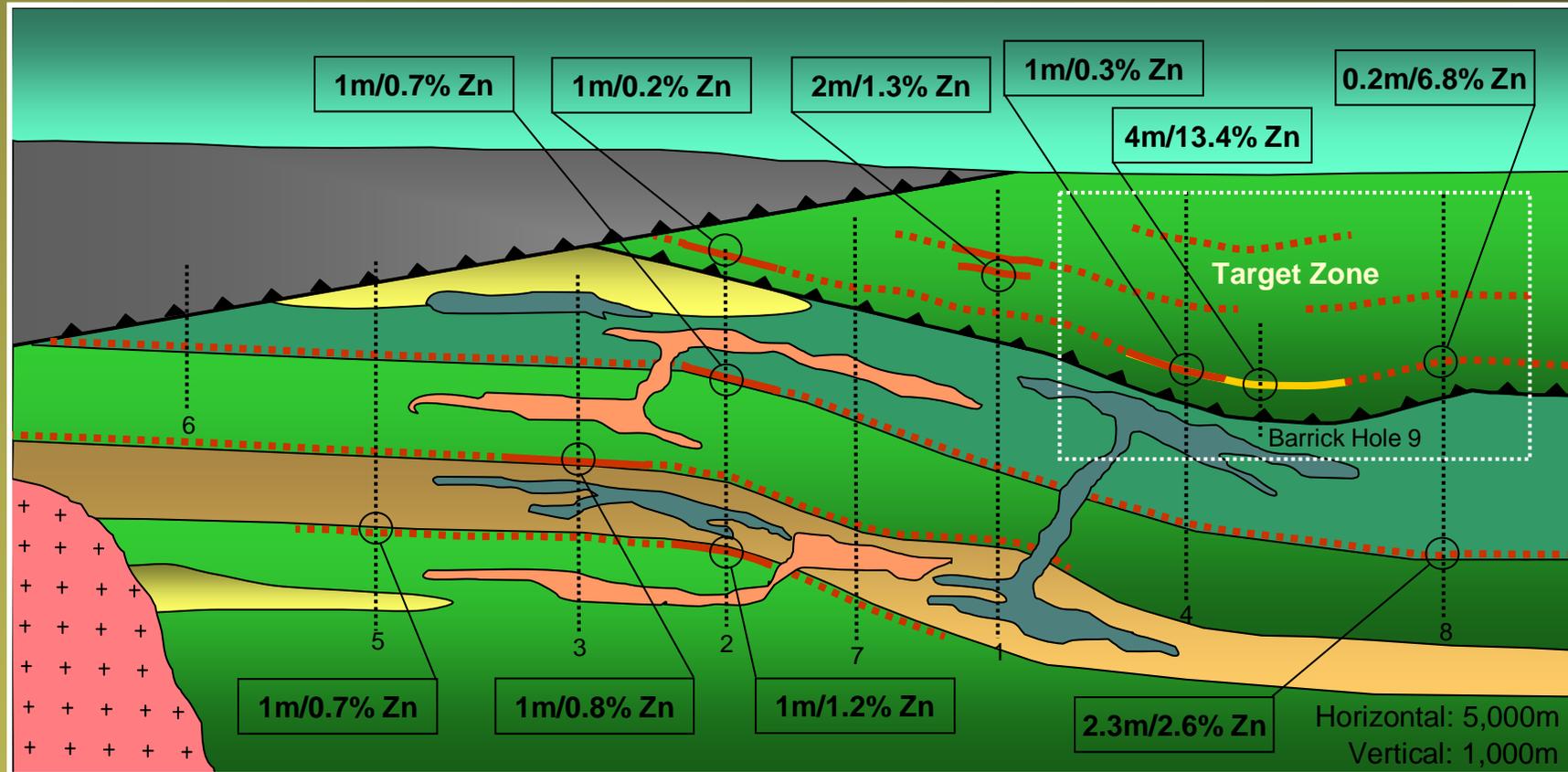
Gossans Discovered – Ready to Drill

Pilbara Project

VTEM Targets Defined – Ready to Drill

Mt Gibson Project District Geology





Sediments

Conglomerate

Exhalite (boron-rich)

Chert

Extrusive Volcanics

Rhyolite & Andesite

Andesite

Basalt

Magnesium Basalt

Intrusions

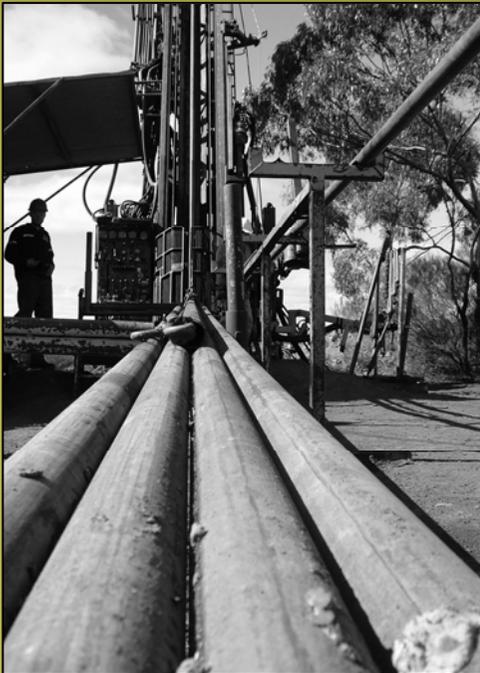
Monzogranite (2.65Ga)

Rhyolite Porphyry

Andesite

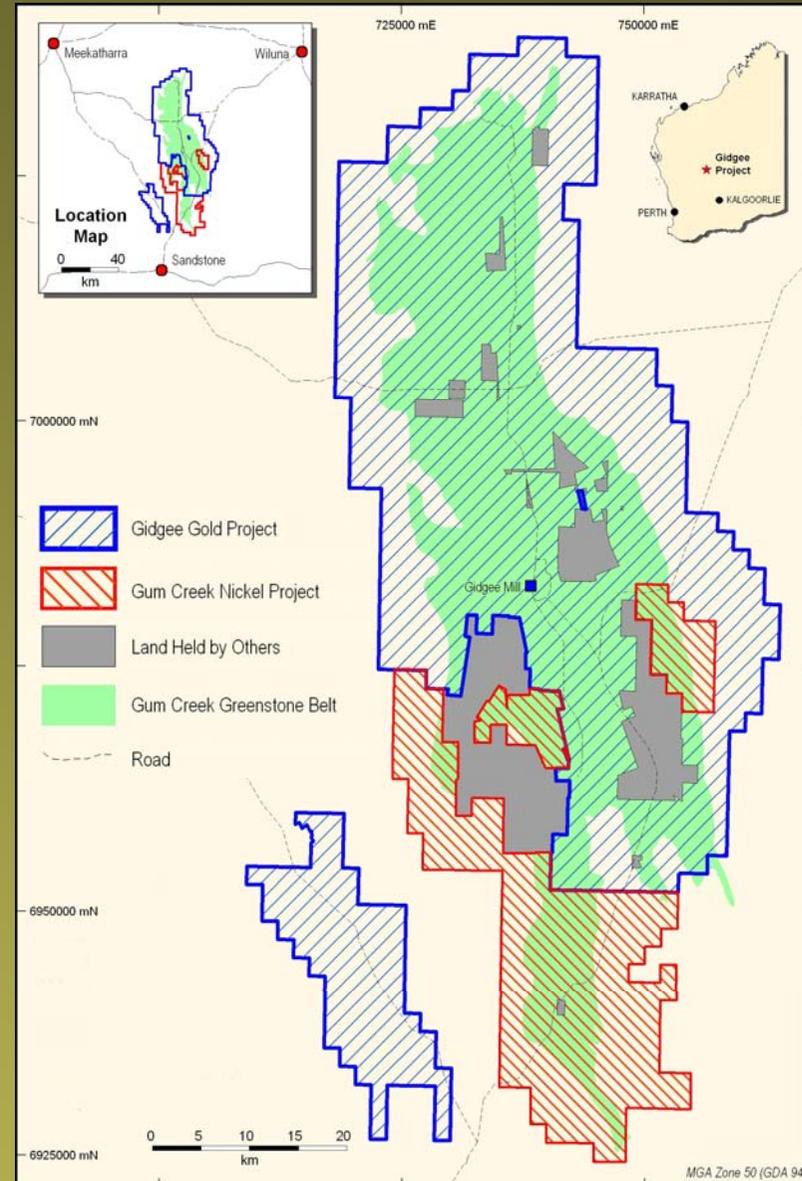
Drill Hole Trace and Number (LMGD-)

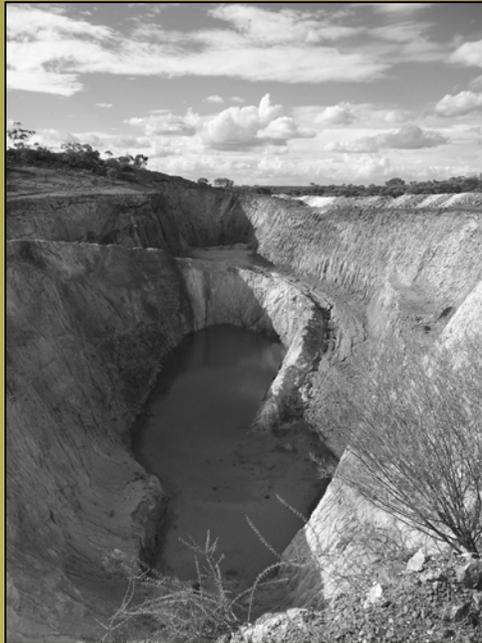
Thrust



- \$10 million within 7 years for 75%
- Legend 25% Free-Carried to Bankable Feasibility
- \$1.2 million within 18 months before right to withdraw
- Plant (1Mtpa) and Camp remain 100% Legend
- Subject to Due Diligence until 31 May 2007

Gidgee Project Split into two Projects



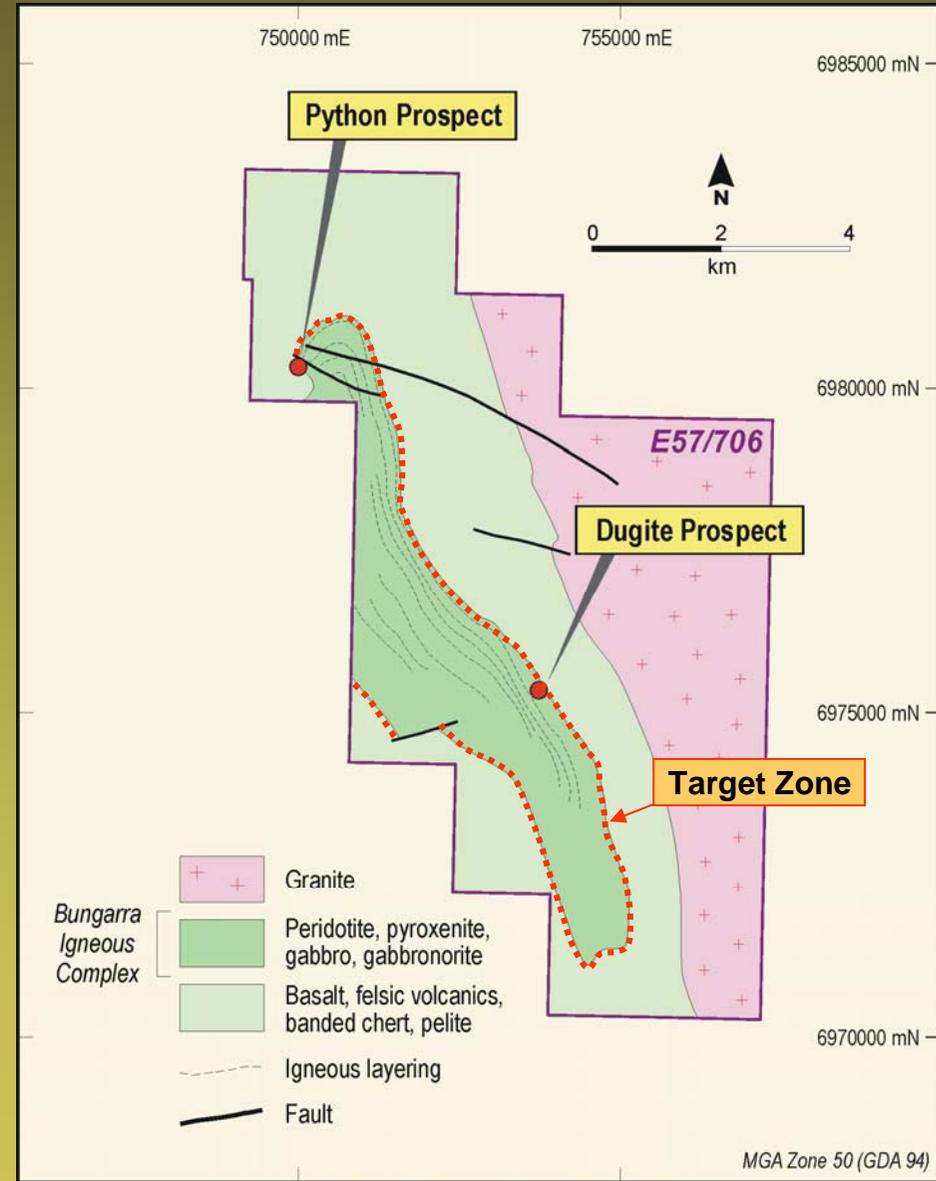
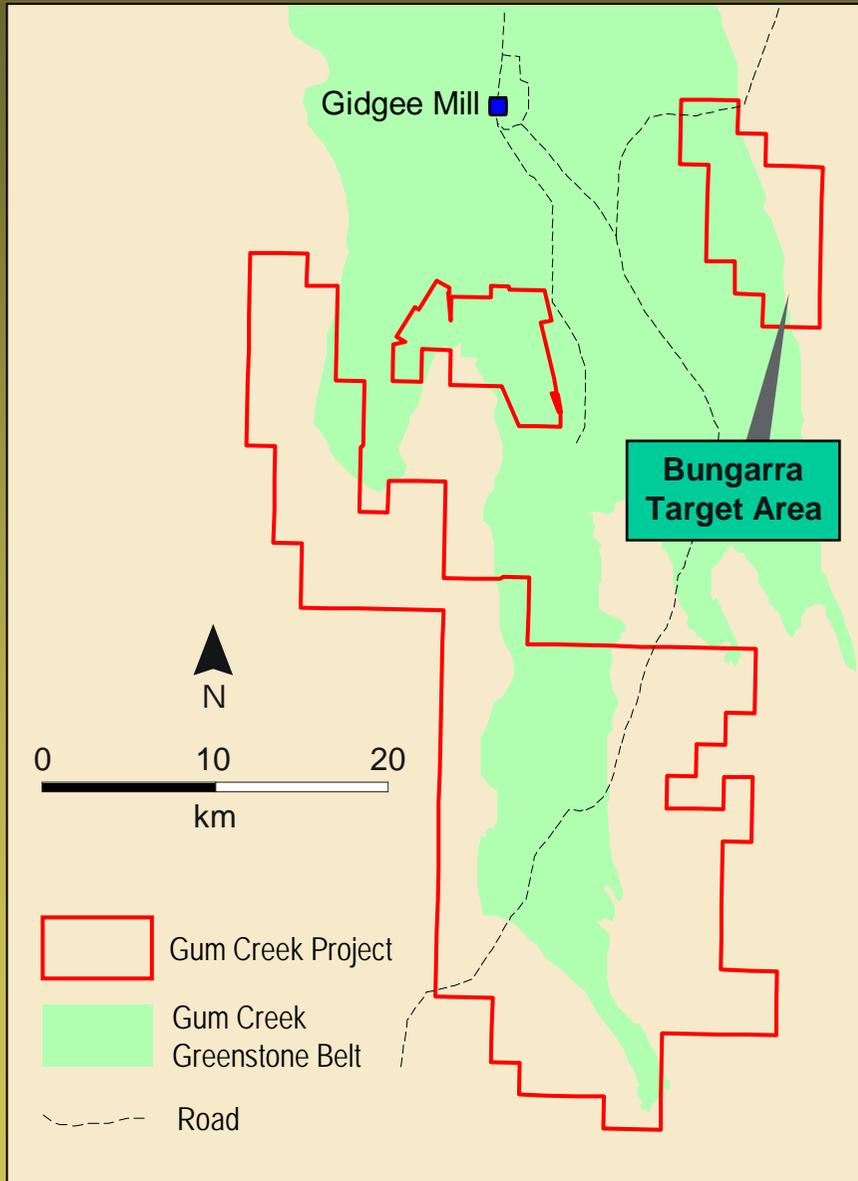


- 34 million Apex shares (closed 62 cps 14/05/07)
- Apex shares to be distributed to Legend shareholders
- Legend holds pre-emptive right over Gidgee plant
- Land with copper-nickel potential retained by Legend (Gum Creek Project)

Gum Creek Project

New Initiative – Early Encouragement





Python Prospect

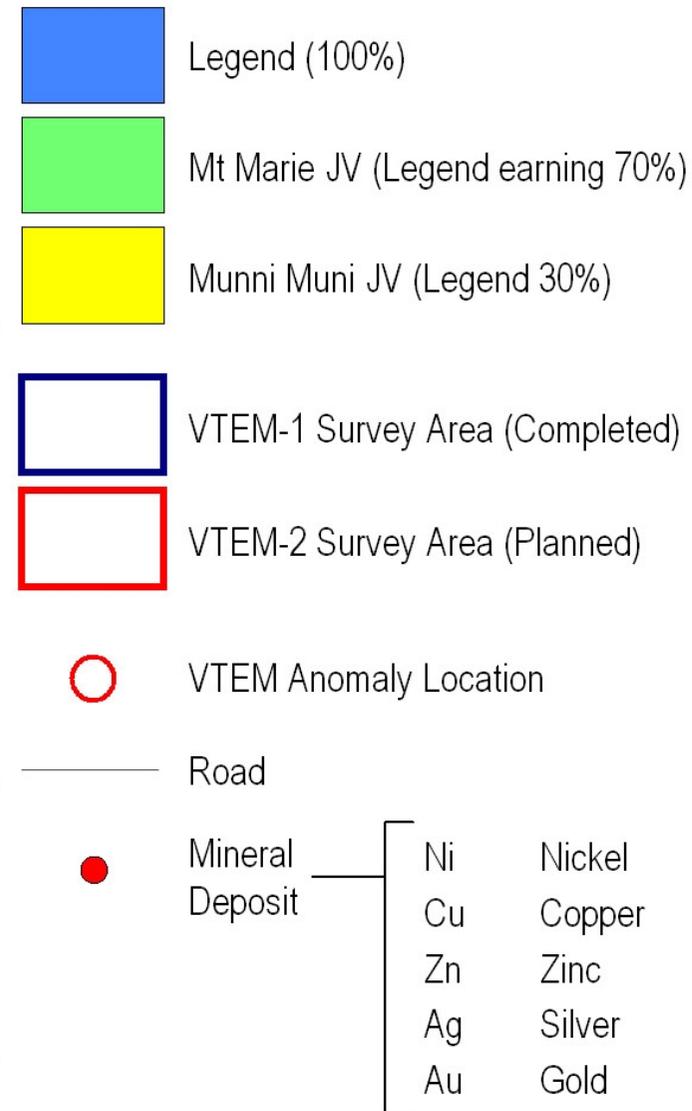
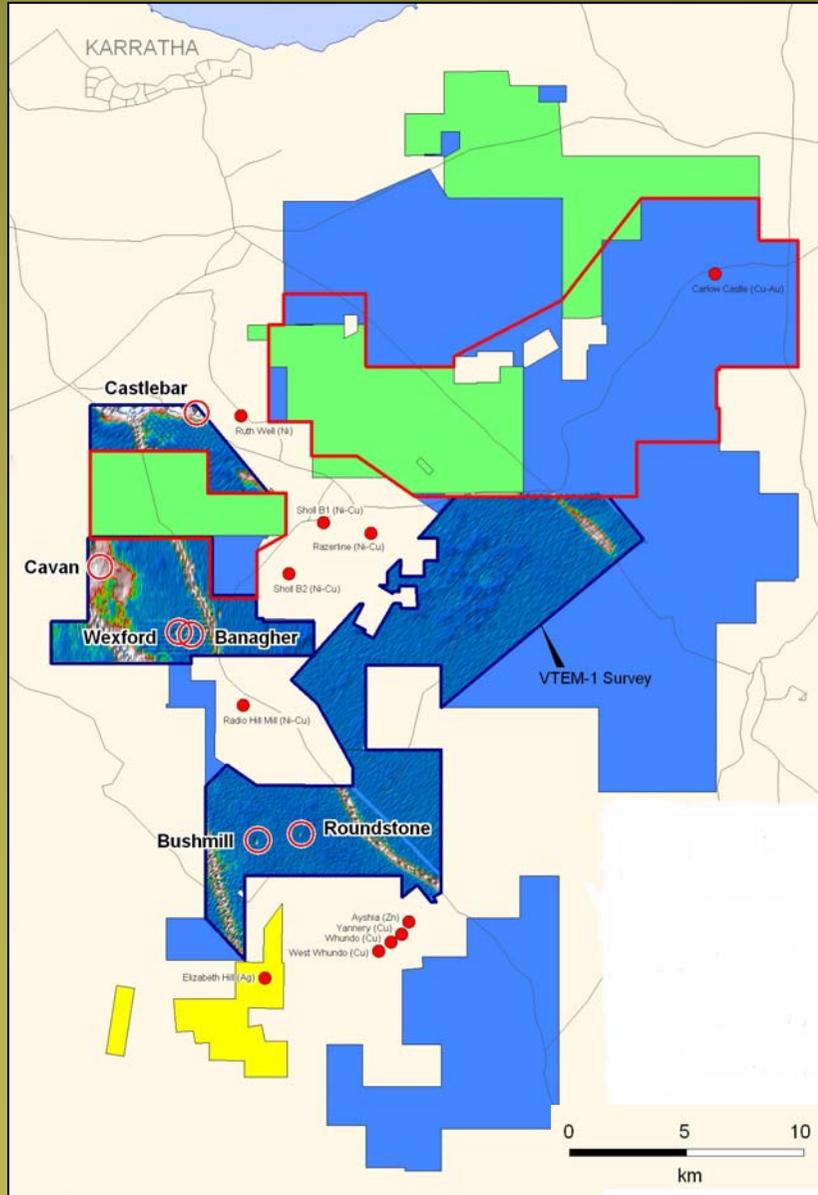
Copper (%)	Nickel (%)	Platinum (ppb)	Palladium (ppb)	Rhodium (ppb)
5.7	1.0	146	500	43
2.1	0.51	91	404	65
0.15	0.55	108	41	316
0.33	0.22	113	415	85
0.14	0.55	95	87	200
0.21	0.41	108	221	79
0.38	0.34	387	305	324

Dugite Prospect

Copper (%)	Nickel (%)	Platinum (ppb)	Palladium (ppb)	Rhodium (ppb)
0.11	0.36	22	111	Not Determined



Pilbara Project Planned VTEM-2 Survey





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