



# **Presentation to Shareholders**

**Annual General Meeting  
Perth, Western Australia  
26<sup>th</sup> May 2008**

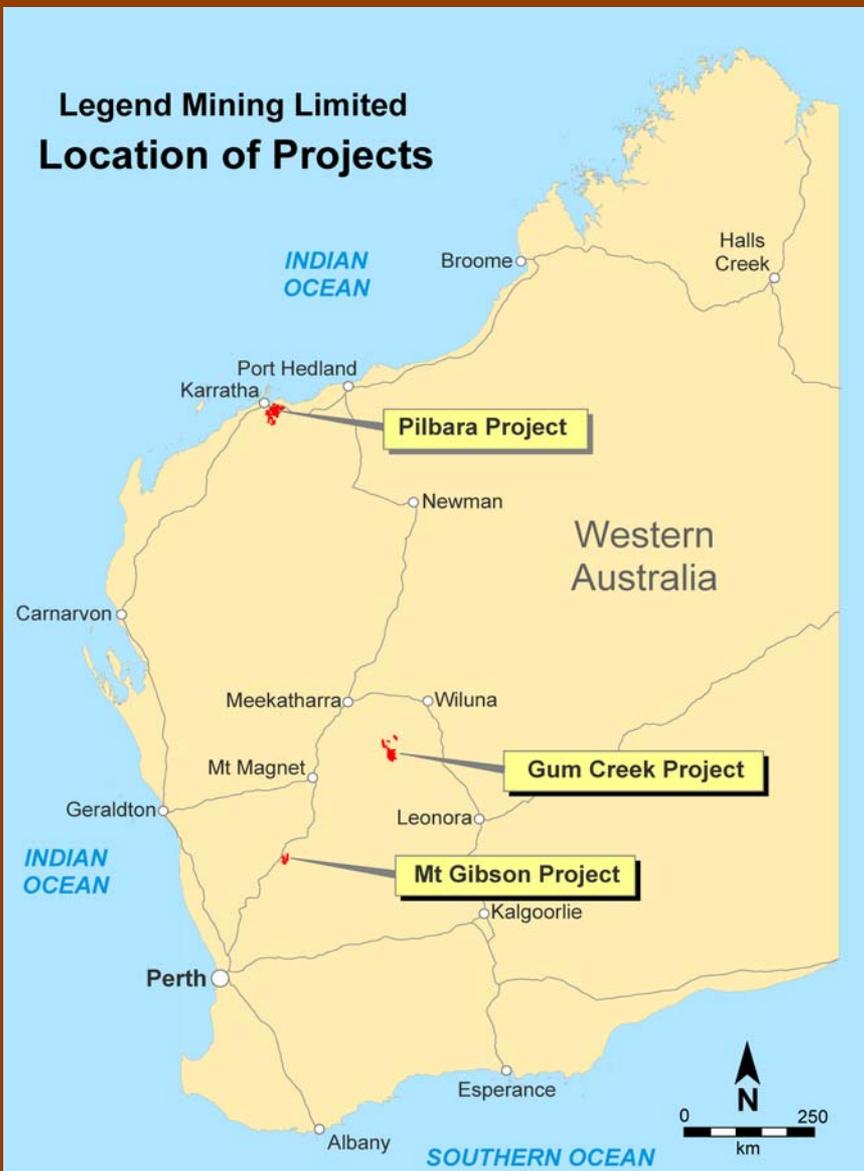
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*The information in this presentation that relates to Exploration Results has been reviewed by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient relevant experience in the styles of mineralisation and types of deposit under consideration, and in the activity he is undertaking, to qualify as a Competent Person as defined in the 2004 Edition of the “Australian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves” (the JORC Code).*

## Legend Mining Limited Location of Projects



## Pilbara Project

VTEM Targets Defined – Ready to Drill

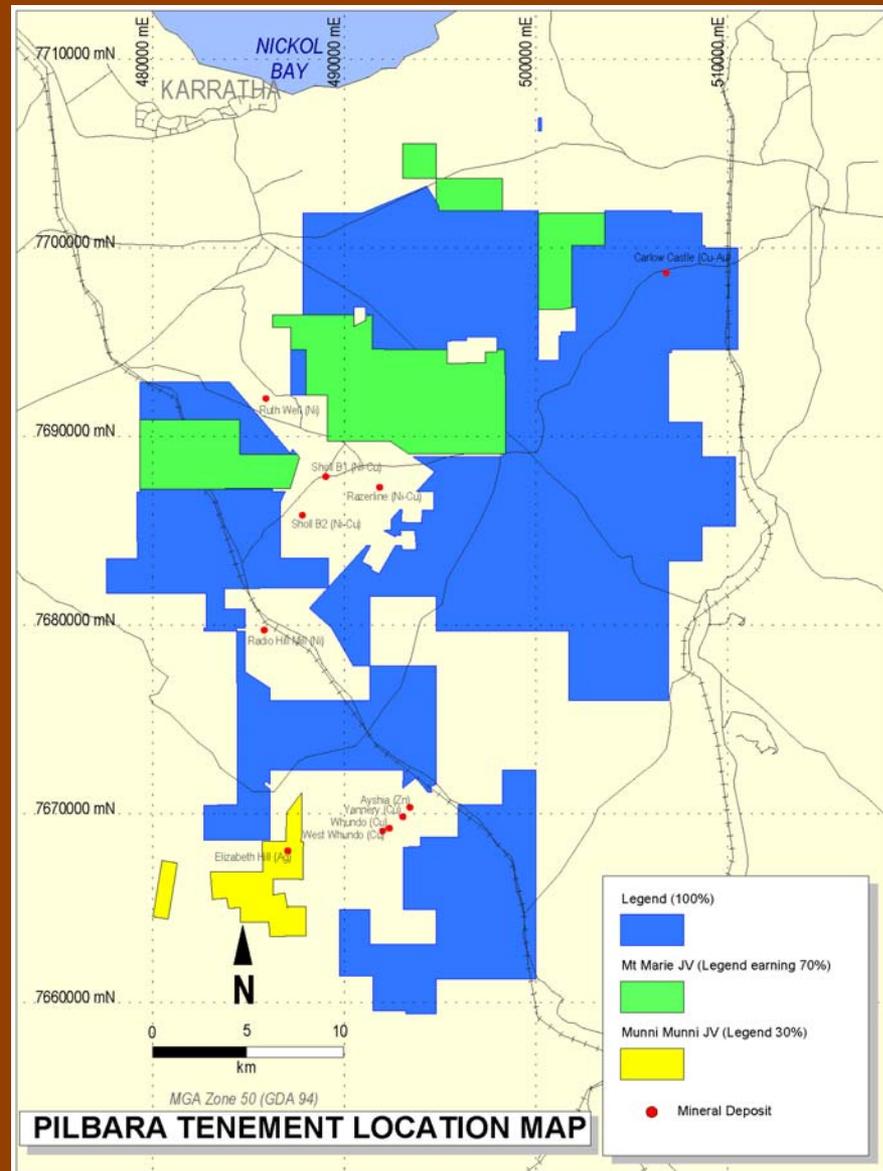
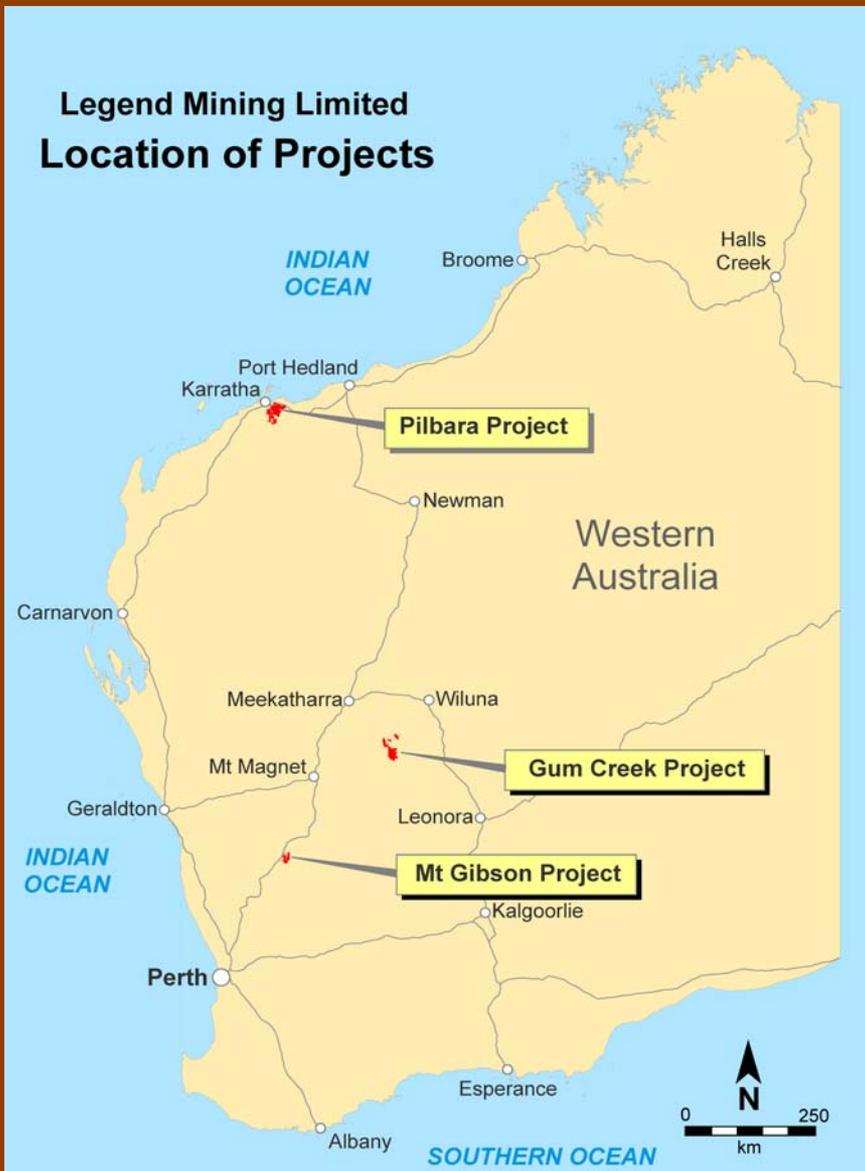
## Gum Creek Project

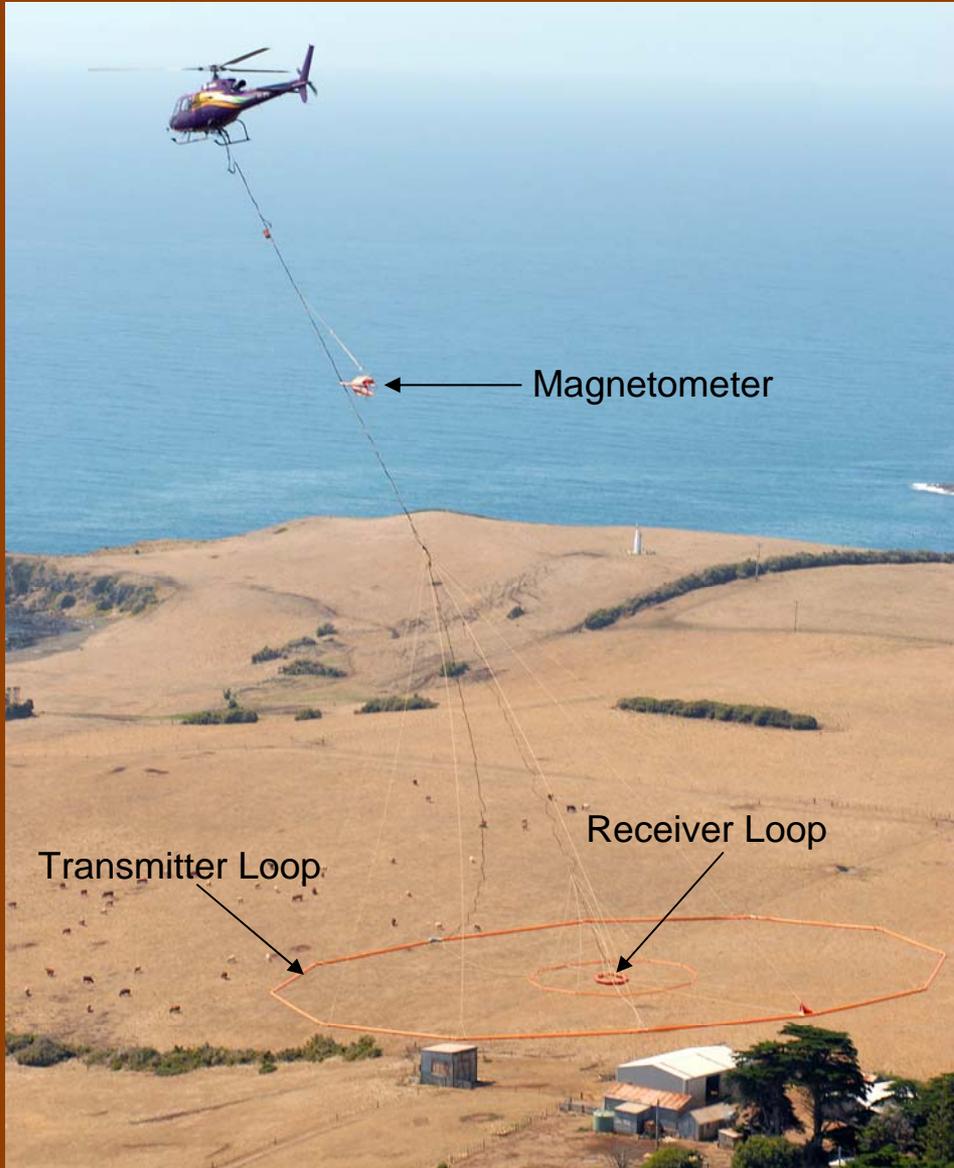
Ni-Cu exploration continuing

## Mt Gibson Project

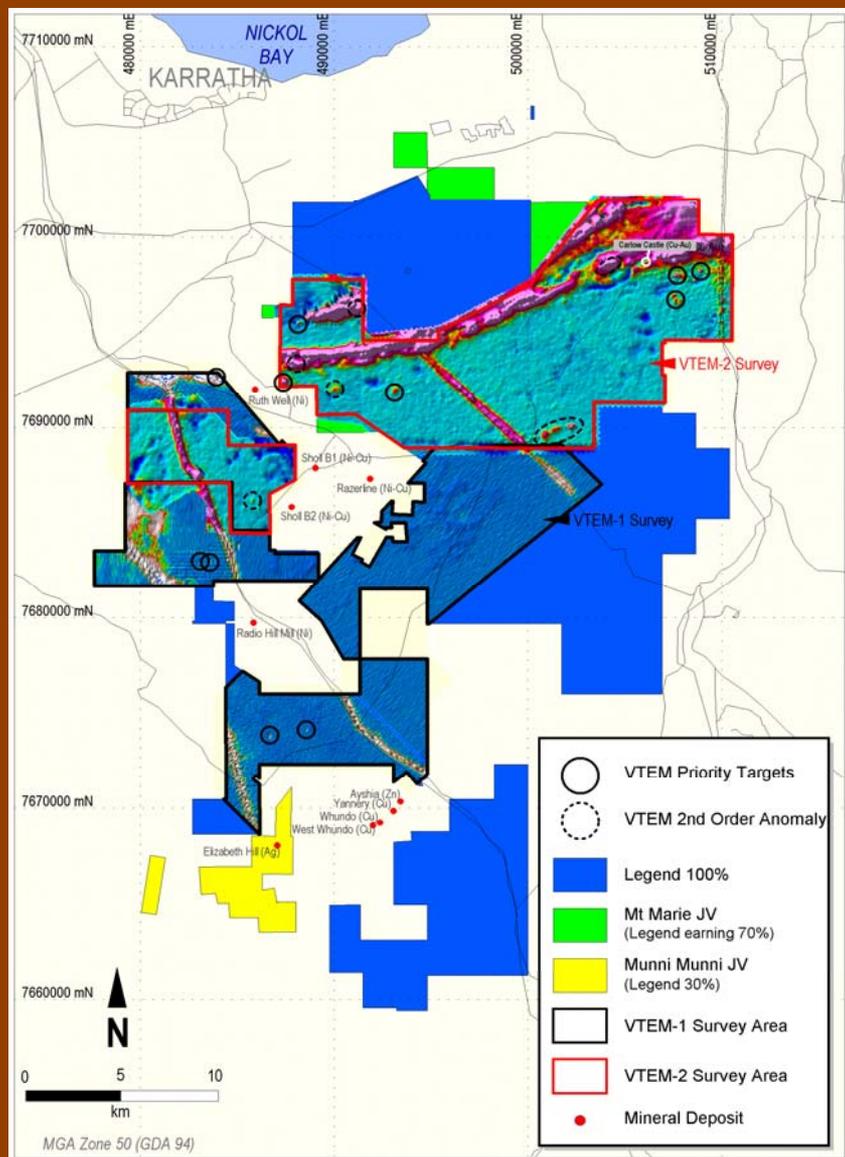
Oxiana to commence drilling shortly

## Legend Mining Limited Location of Projects



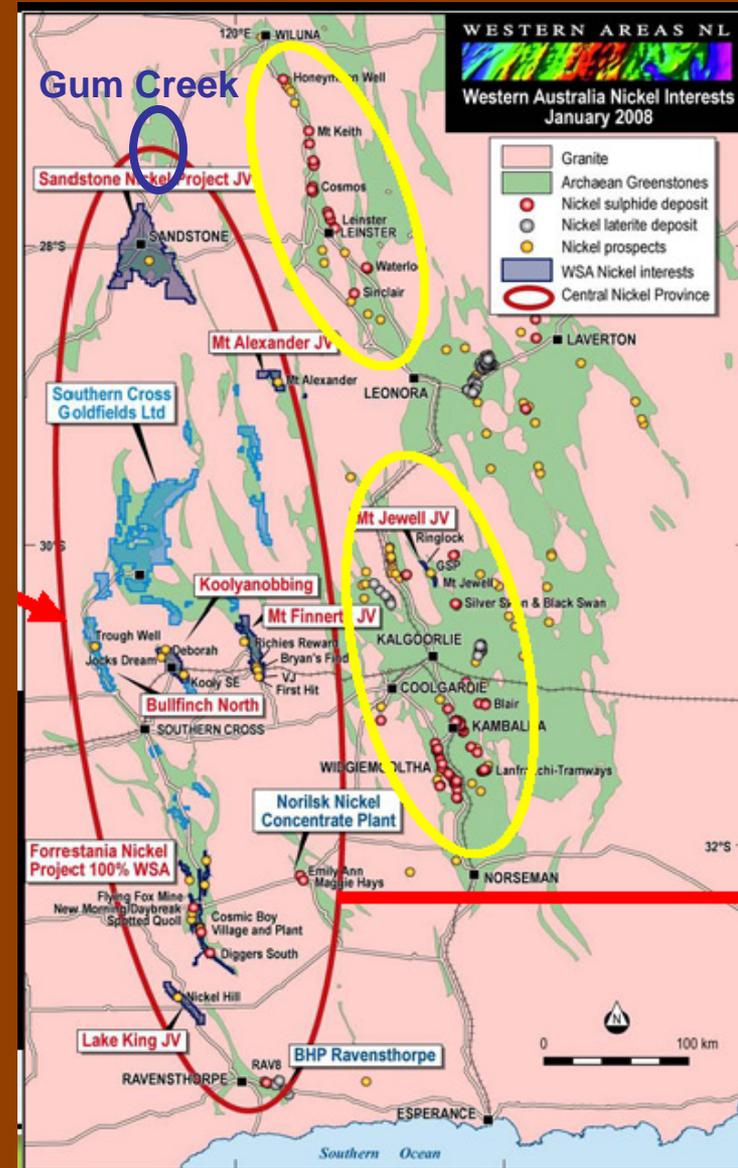
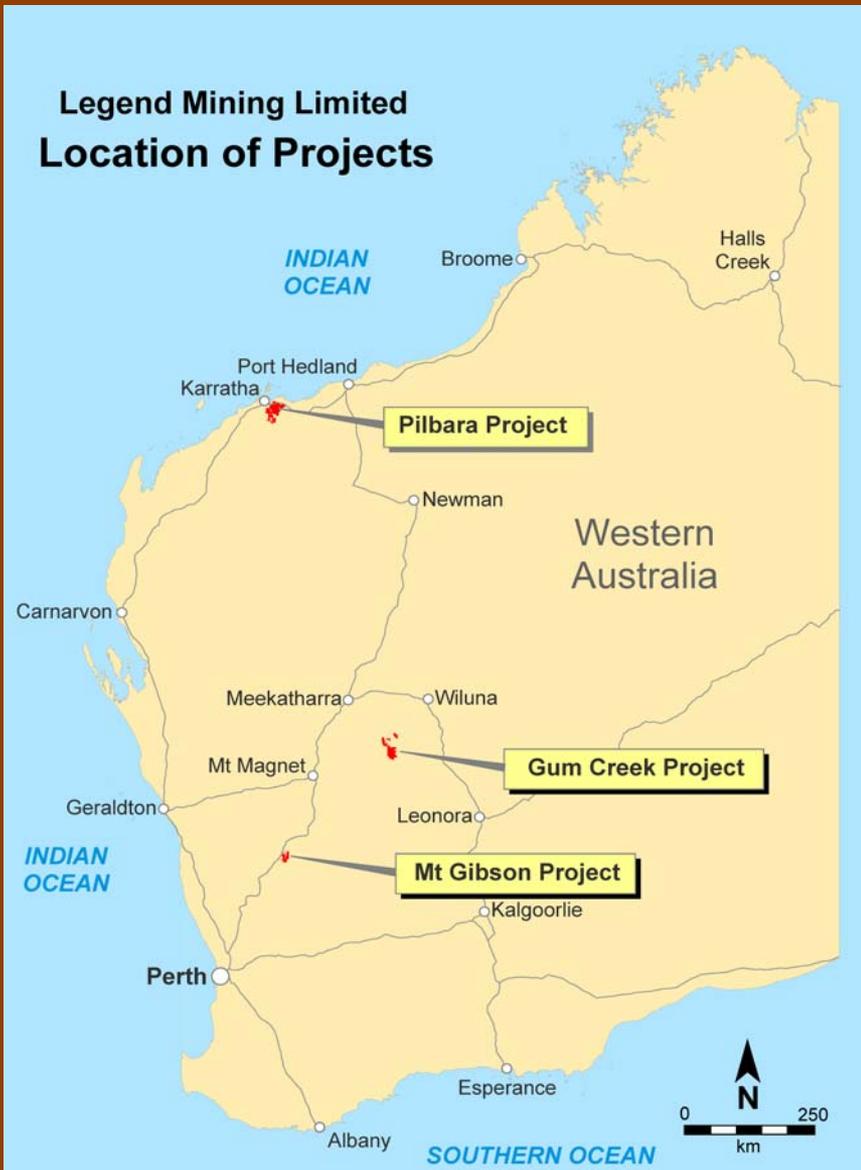


# Pilbara Project VTEM Targets



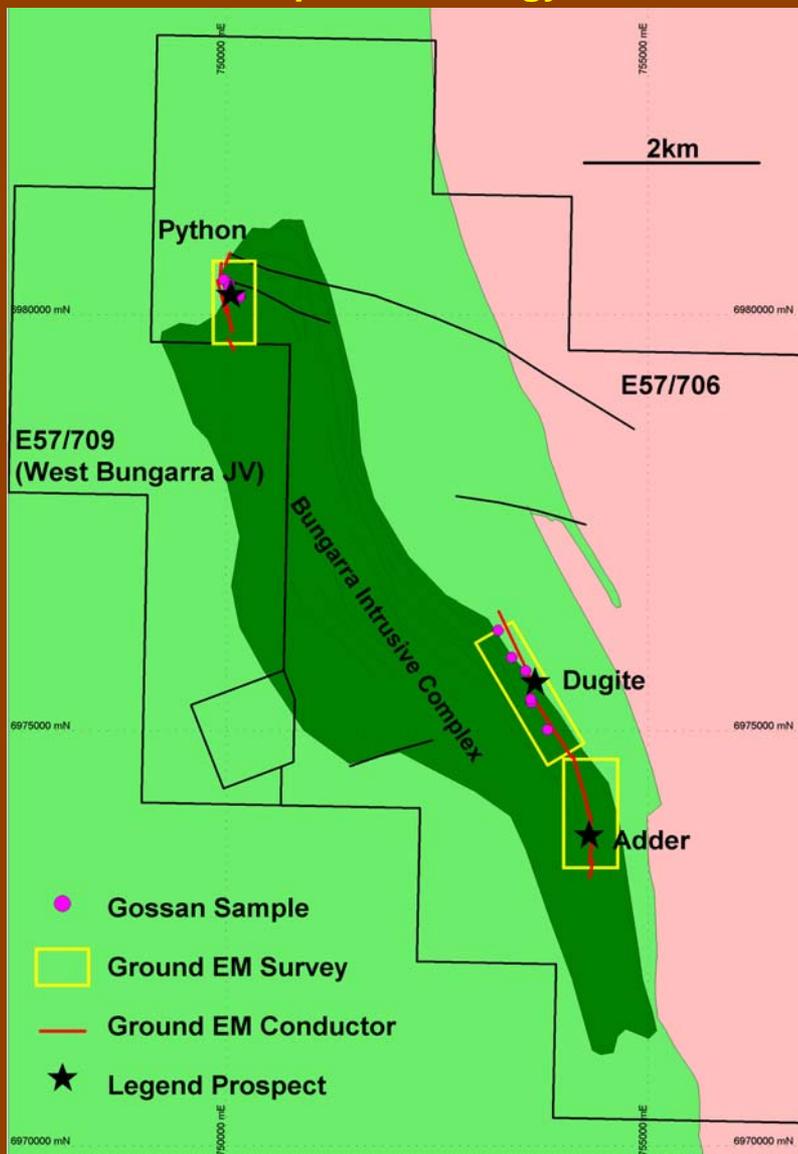
- VTEM surveys cover 390km<sup>2</sup>
- 11 high priority targets defined
- Ground EM assists drill planning
- Numerous 2<sup>nd</sup> Order targets
- Drilling to commence following tenement grant and heritage surveys

## Legend Mining Limited Location of Projects





### Simplified Geology

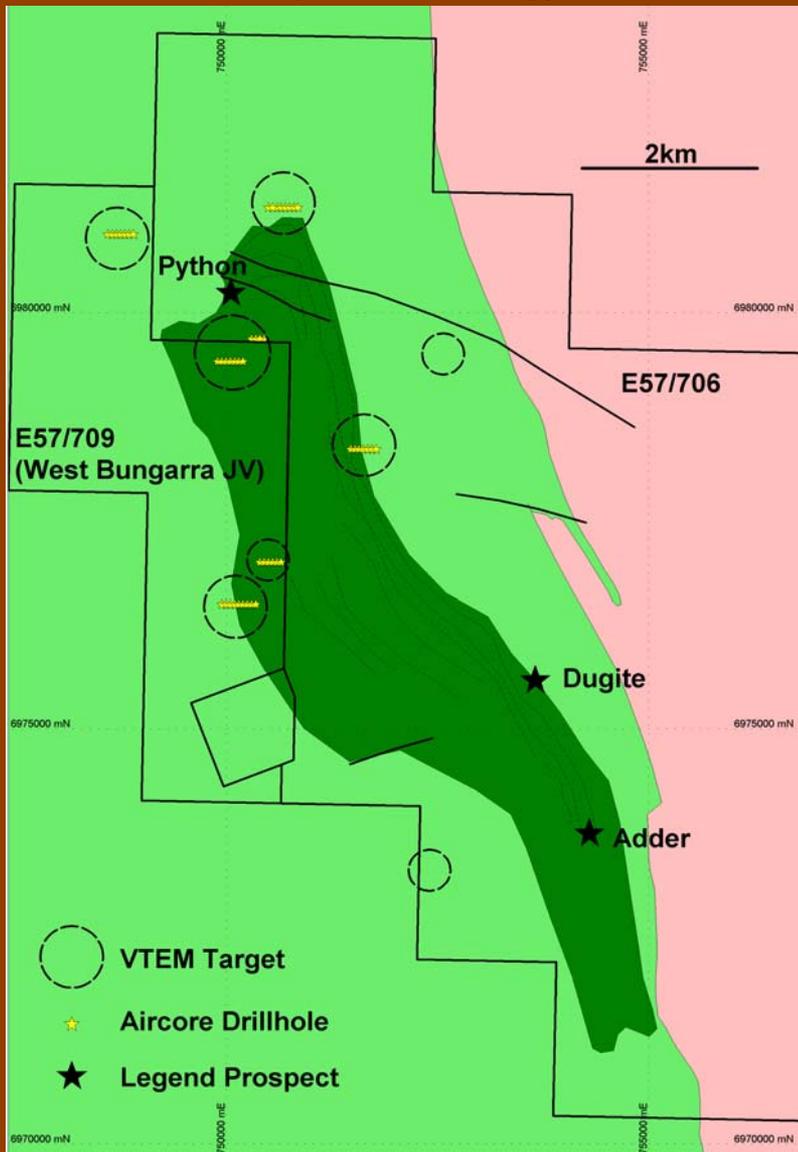


- Nickel potential recognised
- Gossan; 5.7% Cu, 1% Ni, 0.7g/t PGE
- Ground EM defined conductors
- RC/DD results encouraging
- VTEM survey defined conductors

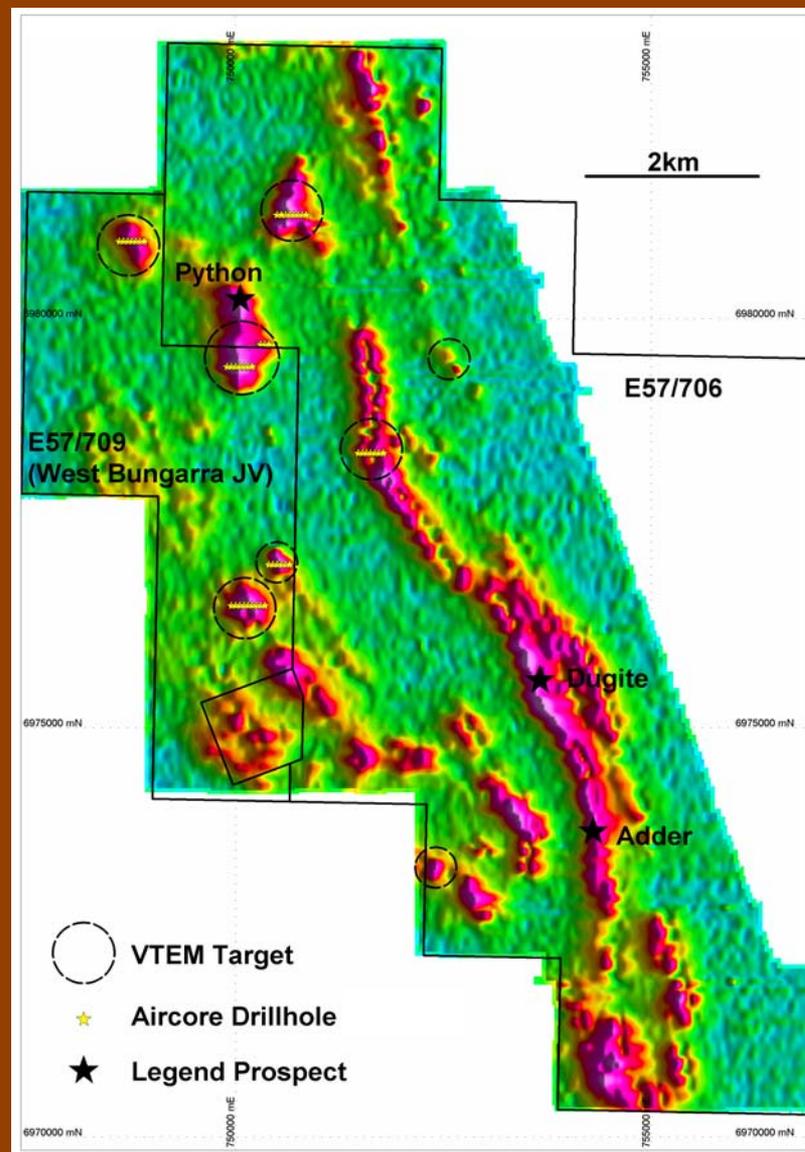
### Geological Legend

- Peridotite, pyroxenite, gabbro
- Basalt, felsic volcanic, sediments
- Granite

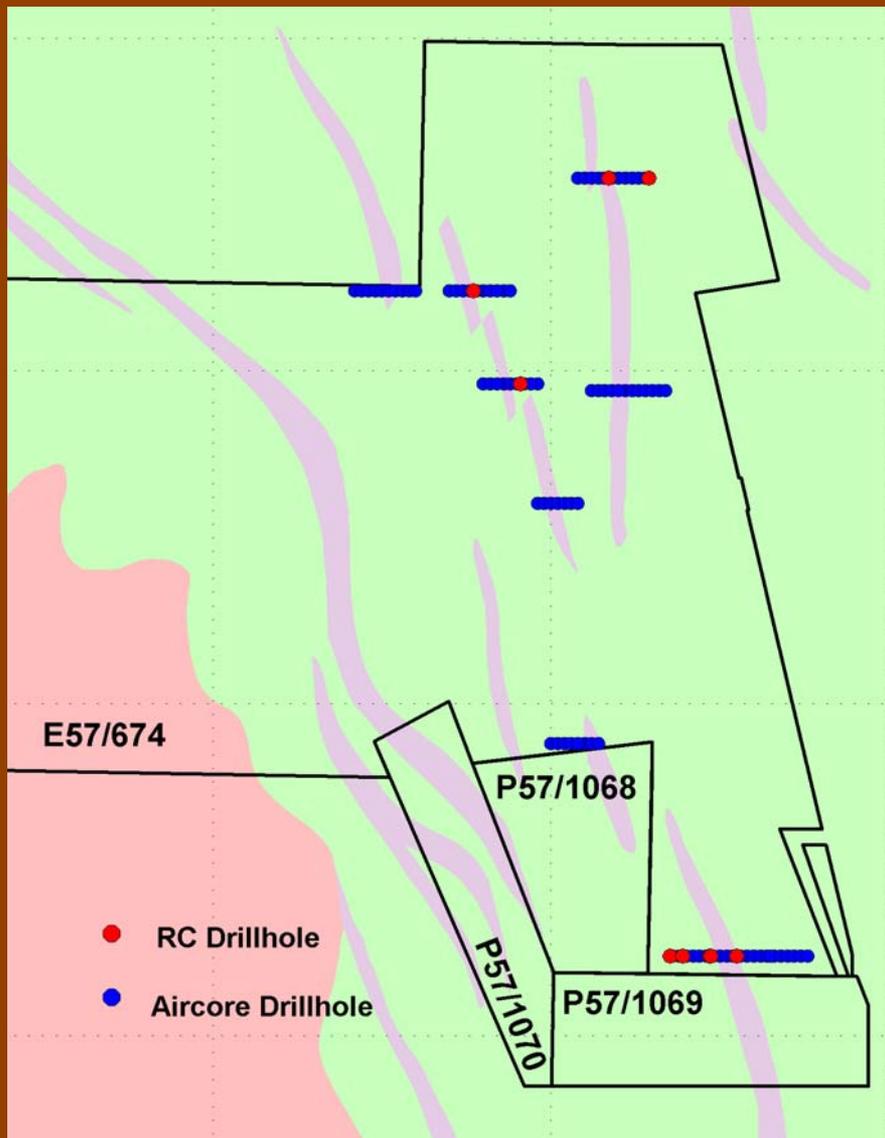
**Simplified Geology**



**VTEM – Channel 34**



### Simplified Geology

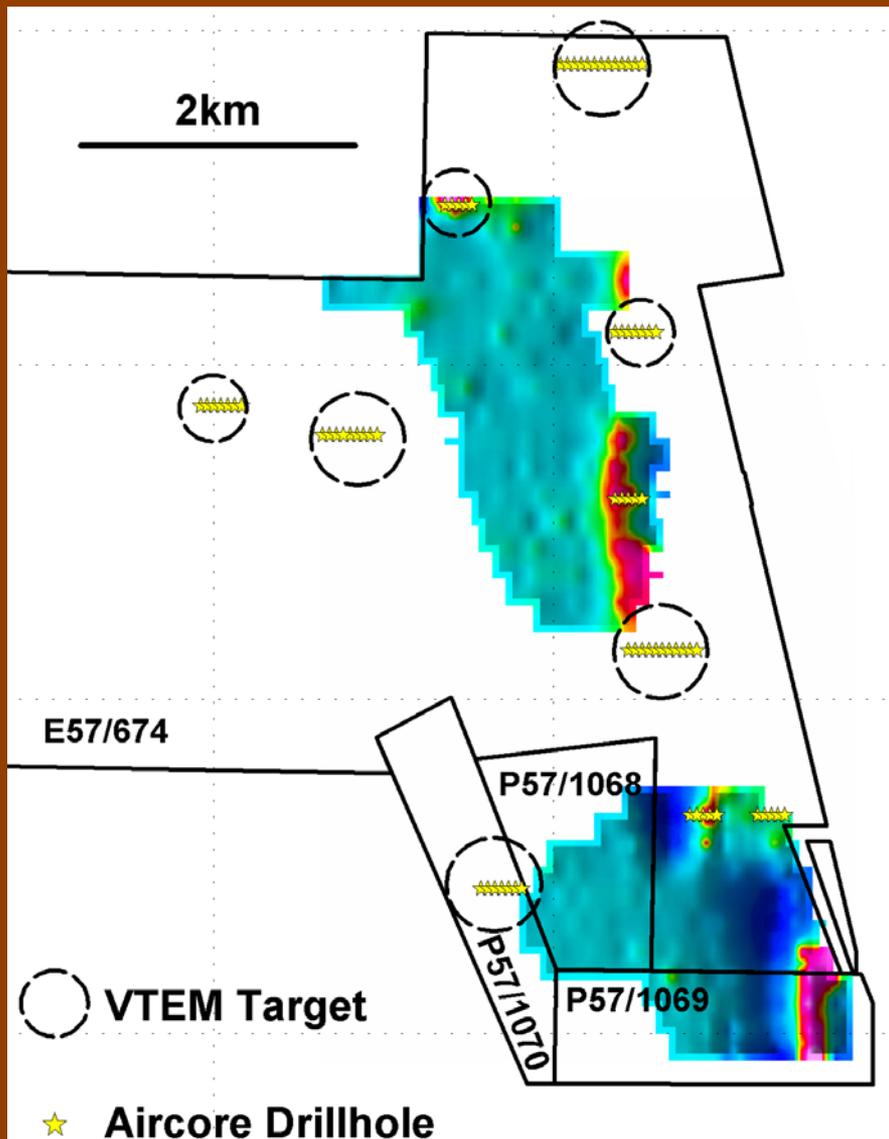


- Nickel potential recognised
- Aircore testing of ultramafics
- Komatiite host rocks confirmed
- Broad zones with anomalous Ni
- RC testing of Ni targets
- Ground EM survey

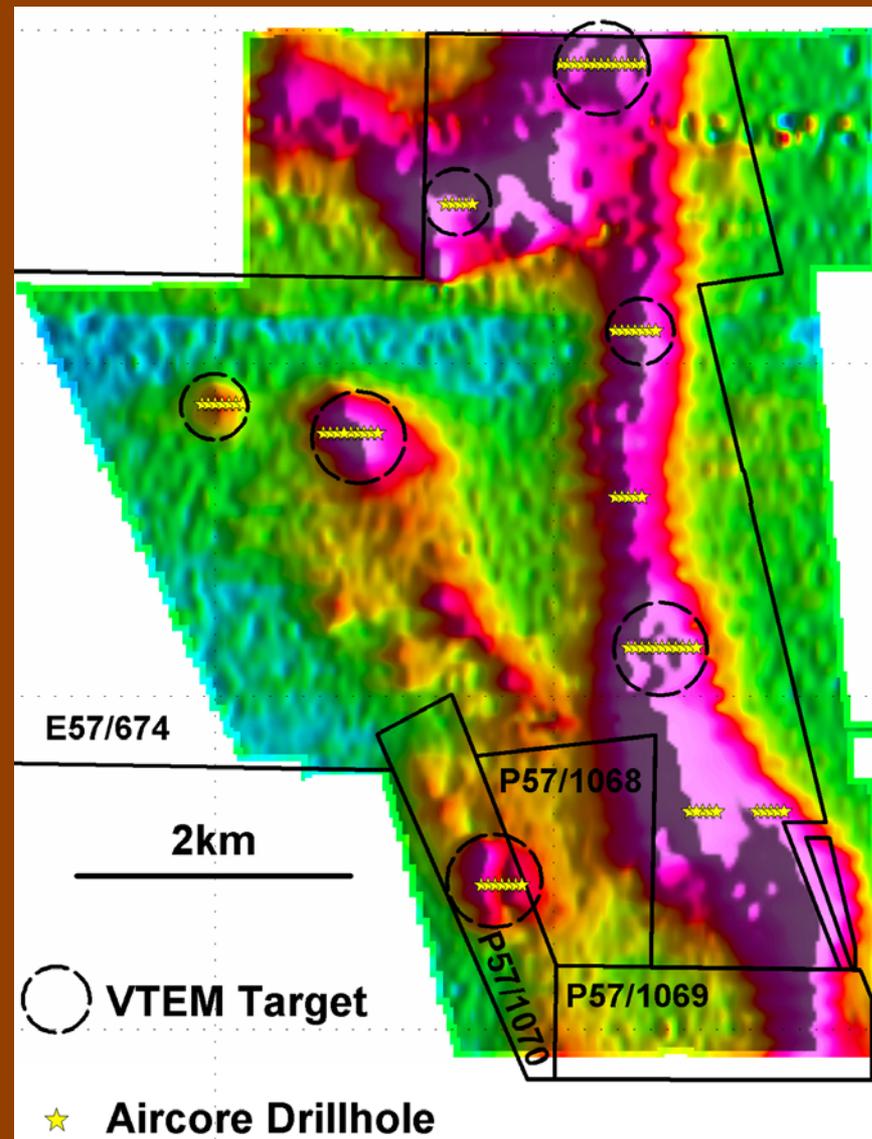
### Geological Legend

-  Ultramafic
-  Mafic, sediments
-  Granite

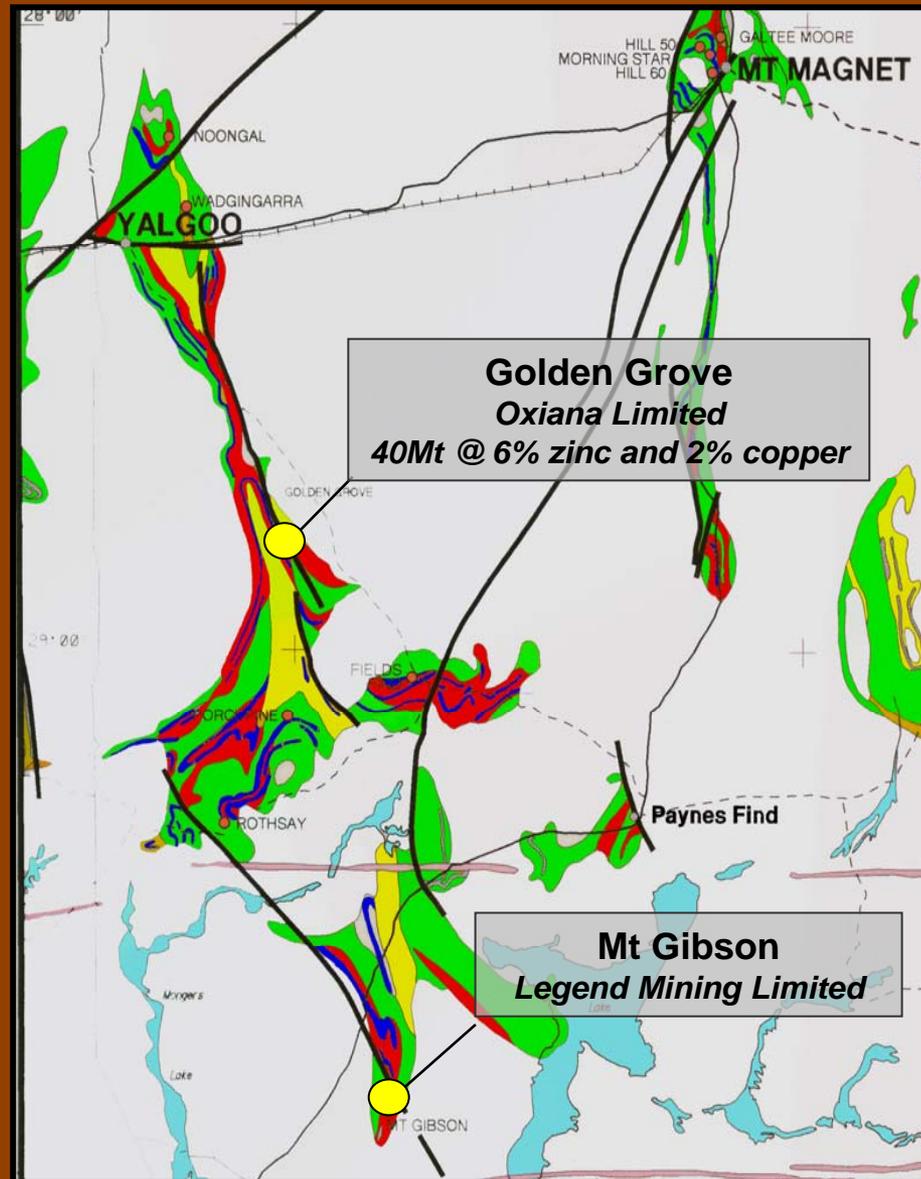
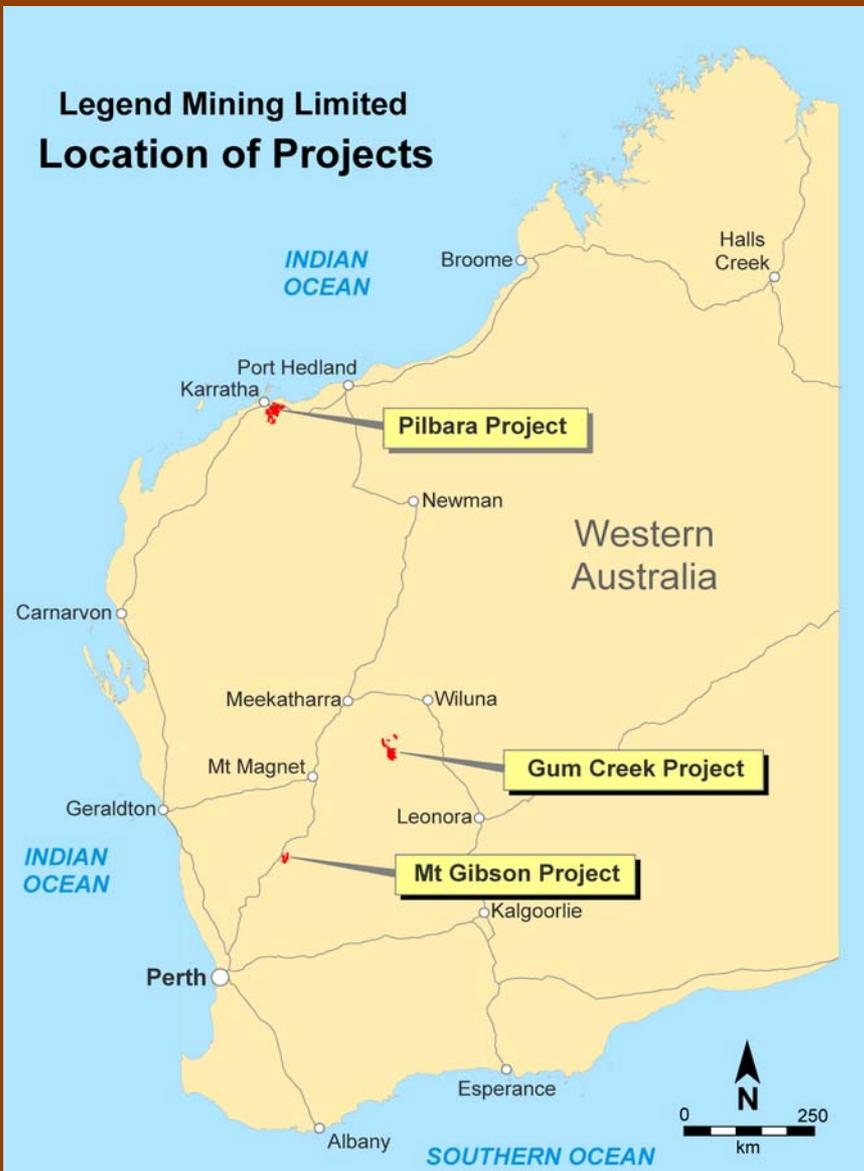
**Ground EM – Channel 33**



**VTEM – Channel 34**



## Legend Mining Limited Location of Projects



- Oxiana can earn 75% interest by spending \$10M over 7 years
- Legend 25% free carried to Bankable Feasibility
- Oxiana completed:- review of extensive database
  - relogging of previous diamond drillholes
  - geochemistry using portable XRF device
- Diamond drilling programme 4-5 holes



  
**LEGEND**  
MINING LIMITED



**AGM 26<sup>th</sup> May 2008**