

11 August 2010

ASX Announcement

TREASURY OPERATIONS UPDATE

Legend Mining Ltd (ASX: LEG) is pleased to announce that it has sold 900,000 Independence Group NL (ASX: IGO) shares on market over the past 6 weeks for \$4,850,308. The profit realised on these sales is \$3,604,720.

Legend now has 1,000,000 IGO shares, which it currently intends to continue holding.

This will leave Legend's treasury comprising of the following;

- \$9,585,000 cash
- \$1,389,000 environmental bonds
- <u>\$5,848,000</u> listed shares at current market prices <u>\$16,822,000</u> Treasury Total

Visit <u>www.legendmining.com.au</u> for further information and announcements.

For more information:

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