

MARKET RELEASE

4 September 2012

Straits Resources Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Straits Resources Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement.

Security Code: SRQ

Jill Hewitt
Senior Adviser Listings (Perth)



4 September 2012

Mr W Baggott ASX Ltd Level 8, Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear Wade

REQUEST FOR VOLUNTARY SUSPENSION

Straits Resources Limited (ASX: SRQ) requests an immediate voluntary suspension of its ordinary shares under ASX Listing Rule 17.2, pending an announcement by the Company in relation to a funding proposal.

The Company is seeking the suspension to maintain an orderly market in the trading of the Company's shares. The Company:

- requests the suspension last until an announcement regarding the funding proposal is released;
- currently expects the suspension to last no more than two business days; and
- is not aware of any reason why the suspension should not be granted.

If you have any queries in relation to the above, please don't hesitate to contact me.

Yours faithfully

Matthew Smith Company Secretary

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