

16 January 2013 ASX/MEDIA RELEASE

STRAITS RESOURCES LIMITED (ASX: SRQ)

RECOMMENCEMENT OF MINING AT MT MURO

Straits Resources Limited (ASX: SRQ) advises it has re-commenced mining activities at its Mt Muro operations in Indonesia last night.

Managing Director of Straits Resources, Andre Labuschagne said: "Discussions with our stakeholders in the last few days have been productive with significant progress made and I want to thank all those involved for their open and constructive dialogue. It has been particularly pleasing to see the level of support for the mine from all stakeholders, in particular the Central Mines Department (ESDM), local Government, local leaders, community and workforce."

"The remaining issue relates to the placement of a boundary line between an area of local cultural significance and the eastern end of the Serujan Pit. Mining has recommenced in the western end of the pit however mining in eastern end of the pit is still suspended while discussions continue with all stakeholders for a solution. We are confident that with current support from all stakeholders, mining in the eastern end of the pit will recommence shortly."

The Company will continue to keep the market informed of any material development.

ENDS

For further information, please contact:

Mr. Andre Labuschagne – Managing Director

Tel: +61 439 530 935, or visit our website at www.straits.com.au