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ASX/ Media Release

COMPLETION OF SALE OF STUART SHELF JV TENEMENTS TO STRAITS

UXA Resources Limited (ASX: UXA) wishes to advise that the sale of its joint ventured Stuart Shelf tenements (EL's 4764, 4700, 4800, 4397 and 4941) to Straits Resources Limited (ASX: SRQ) has been completed following Ministerial approval. UXA received a total cash payment of \$375,000 for the tenements and has relinquished all rights to those tenements.

These funds will assist the company to progress exploration on its remaining prospective tenement portfolio, particularly at the highly prospective Mundi Plains lead zinc silver, Commonwealth Hill gold and Nabarlek uranium projects.

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More information on UXA can be found on our website at www.uxa.com.au