

A.B.N. 69 092 626 885 AFSL No. 222110

Level 2, 350 Goorge Street SYDNEY, NSW 2000

PO Box R1695, Royal Exchange NSW 1225

> Tolophone: (612) 9080 2377 Facsimile: (612) 9080 2378

Announcements Platform ASX Limited 20 Bridge Street

Straits Resources Limited Level 1, 35 Ventnor Avenue WEST PERTH WA 6005

Fax 1300 135 638

SYDNEY NSW 2000

9 December 2013

Fax 08 9480 0520

Dear Sir/Madam

Straits Resources Limited (ACN 147 131 977, ASX Code: SRQ)

We attach an ASIC Form 605 Notice of ceasing to be a Substantial Holder in relation to a holding of shares in Straits Resources Limited.

Yours faithfully

Aurora Funds Management Limited
as trustee for Borg Fund

Richard Matthews

Company Secretary

Form 605

Corporations Act 2001 Section 671B Notice of ceasing to be a substantial holder

To Company Name/Scheme ACN/ARSN	Straits Resort	urces Limited (ASX (l'ode: SRQ)	
1. Details of substantial I	nolder (1)			
Name	Aurora Func	ls Management Limit	ed (ABN 69 092 626 885) as	trustee for the Borg Fund
ACN (if applicable)	<u>N/A</u>			
The holder ceased to be a substan	itial holder on	06/12/2013		
The previous notice was given to the	no company on	12/10/2012		
The previous notice was dated		15/10/2012		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

	Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected	
C	06/12/2013	Aurora Funds Management Limited as trustee for the Borg Fund	Aurora is no longer trustee of Borg Fund	\$0	64,000,000	64,000,000	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association]
Aurora Funds Management Limited as trustee for the Borg Fund	Aurora is no longer trustee of Borg Fund	 ĺ
		

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora Funds Management Limited	L4 / 1 Alfred Street, Sydney NSW 2000

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print name Richard Matthews		capacity	Company Secretary	
sign here		dato	09/12/2013	