

ASX:LEG 17 July 2018 ASX Announcement

Aircore Drilling Update - Rockford Project

- 150 hole ~10,000m aircore drilling commenced
- Planning for new work programmes at Area D well underway

Legend Mining Limited ("Legend") is pleased to provide details of an extensive regional aircore drilling programme over the southern portion of its Rockford Project in the Fraser Range of Western Australia (see Figure 1). The drilling will target a combination of four previously identified EM conductors and numerous priority aeromagnetic/gravity features.

Legend Managing Director Mark Wilson said, "Following the success of the aircore drilling at Area D we are pleased to announce the details of the 10,000m regional programme. Meanwhile the planning for the next phases of work at Area D is well underway".

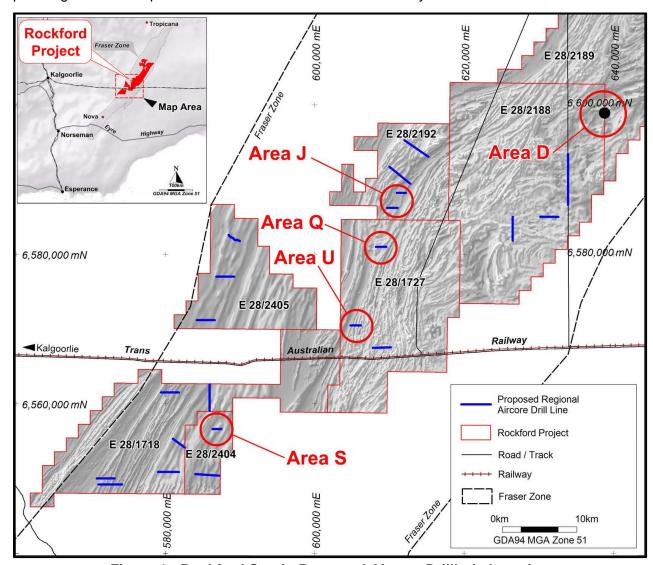


Figure 1: Rockford South, Proposed Aircore Drillhole Location



Technical Discussion

Regional Aircore Drilling - Rockford South

An extensive regional aircore drilling programme in the southern portion of the Rockford Project is now underway and expected to take 3-4 months to complete. The proposed programme comprising 150 holes for approximately 10,000m will be undertaken over 21 drill traverses with drillholes at 400m spacing (see Figure 1).

The drilling is aimed at providing lithological and geochemical information on four previously identified EM conductors at Area J (J1-J2), Area Q (Q1) and Area U (U1), along with numerous aeromagnetic and gravity features. The design of this programme is the result of a Project wide review and part of the Legend's systematic exploration approach.

Area D Assay Results

Assay results for the remaining 18 drillholes (RKAC276-293) at Area D have now been received. Whilst no anomalous geochemistry was encountered, the majority of these holes intersected gabbronorite providing further evidence of the widespread occurrence of favourable host rocks at Area D.

Future Programmes

- Continue with regional aircore programme over selected targets in southern Rockford Project.
- Final design of exploration programme at Area D following geophysical, geological and geochemical data review.
- Commence innovative EM surveying at Area D.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Visit www.legendmining.com.au for further information and announcements.

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