

JUNE 2020 QUARTERLY REPORT

10 July 2020

LEGEND MINING LIMITED

ASX Symbol: **LEG**

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PROJECTS

Rockford - Fraser Range:

Nickel-Copper (Ni-Cu)

Copper-Zinc-Silver (Cu-Zn-Ag)

Gold (Au)

HIGHLIGHTS – Rockford Project, Fraser Range

- **First phase diamond drilling programme (RKDD008-020) completed at Mawson with multiple material intercepts**
 - **Best grades to date - 4.5m @ 3.05% Ni, 2.32% Cu, 0.19% Co from 103.7m in RKDD018**
 - **Best intercept to date - 19.8m @ 2.71% Ni, 1.79% Cu, 0.13% Co from 227.8m in RKDD017**
- **A further 106 aircore drillholes (RKAC763-868) for 7,846m completed at Mawson identifying coherent Ni-Cu eastern geochemical anomaly over 1.2km x 0.2km**
- **3,000m RC drilling programme commenced at Mawson**
- **Legend raised \$20M via placement to existing major shareholders, institutional and sophisticated investors**
- **Legend added to All Ordinaries Index effective 22 June 2020 and nominated for Mining News “Explorer of the Year” award**

OVERVIEW

The elevation of Legend to the All Ordinaries Index on 22 June 2020 talks to the rise of Legend to a \$340M market cap company with a cash balance of \$25M during the June 2020 quarter. The nomination of Legend for Mining News “Explorer of the Year” award confirms the achievements of the Legend team during the 2020 year and the overall prospectivity of the Rockford Project.

The highly productive quarter has included diamond and aircore drilling programmes and various geophysical surveys. An RC drill programme has commenced which along with future aircore and geophysical programmes will provide data to input into our geological model of the Mawson prospect. This in turn will generate the next diamond drill targets.

Meanwhile aircore drilling and innovative MLTEM surveys will be ongoing over regional tenement areas.

1. ROCKFORD PROJECT (Fraser Range District)

Nickel-Copper, Copper-Zinc-Silver, Gold

Legend's Rockford Project is located in the highly prospective Fraser Range district of Western Australia and considered prospective for mineralisation styles including: magmatic nickel-copper, VMS zinc-copper-silver and structurally controlled gold.

The Rockford Project comprises 14 contiguous granted exploration licences covering a total area of 3,088km² (see Figure 1). A detailed breakdown of ownership, area and manager is given below:

- Legend (100%) 238km²
- Legend (70%)/Creasy Group (30%) two JVs covering 2,192 km² with Legend manager
- IGO (60%)/Creasy Group (30%)/Legend (10% free carry) JV covering 634km² with IGO manager
- IGO (70%)/Legend (30% free carry) JV covering 24km² with IGO manager

Exploration activities completed during the June 2020 quarter at Rockford focussed mainly on the Mawson prospect and included: diamond drilling and downhole electromagnetic (DHTEM) surveying, 200m x 200m and infill aircore drilling, the commencement of RC drilling and low frequency fixed loop electromagnetic (LF-FLTEM) and detailed gravity surveying. Moving loop electromagnetic (MLTEM) surveying was also undertaken at the Worsley, Crean and Hurley prospects at Rockford South and also at Magnus and Octagonal (see Figure 1).

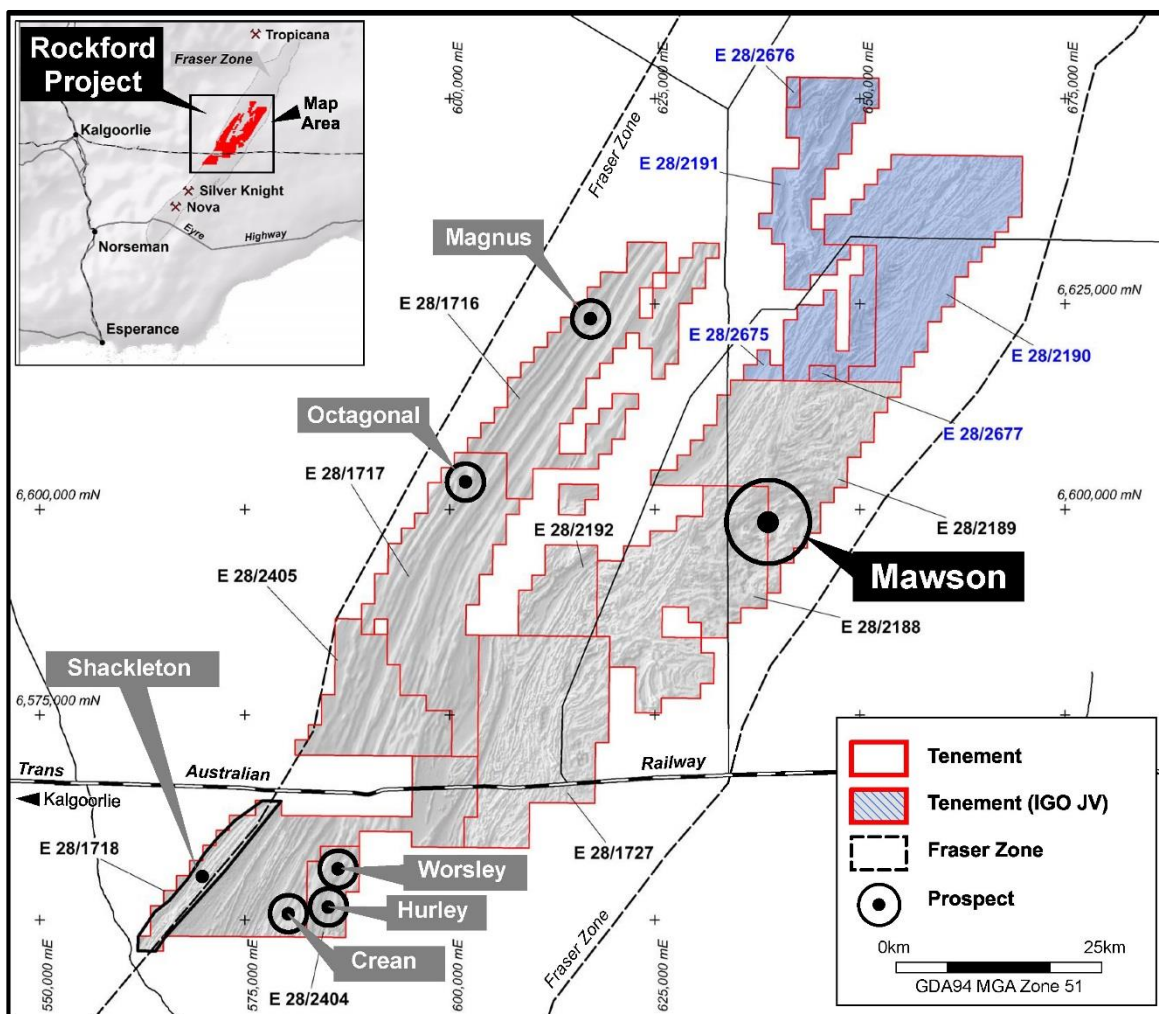


Figure 1: Rockford Project with Current Prospect Locations

Mawson Diamond Drilling

During the June 2020 quarter diamond drilling continued at Mawson with the completion of nine holes (RKDD012-020) for 3,286.7m (Figure 2 & Table 1). Drillholes RKDD0012-018 were following up massive sulphide Ni-Cu mineralisation intersected in previous drillholes RKDD007, 008 and 011, while RKDD019-020 were targeting fixed loop electromagnetic (FLTEM) conductors at NE Mawson.

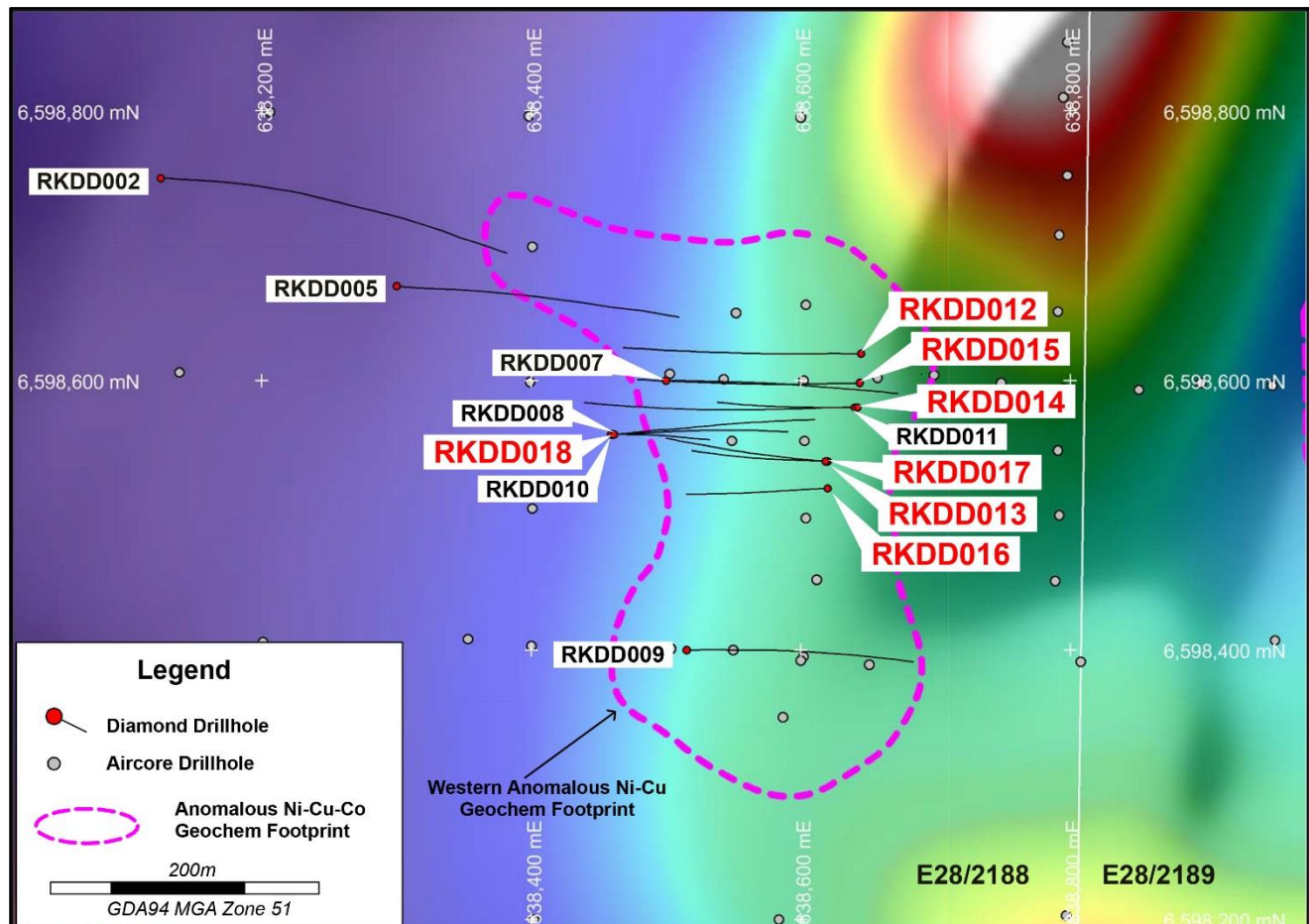


Figure 2: Mawson Diamond Drillhole Locations over Aeromagnetics

Table 1: Mawson Diamond Drillhole Details

Hole	MGA94-East	MGA94-North	RL	Azimuth	Dip	Total Depth
*RKDD008	638,460	6,598,560	202	090 ⁰	-70 ⁰	383.3
*RKDD009	638,515	6,598,400	203	090 ⁰	-60 ⁰	357.0
*RKDD010	638,459	6,598,560	202	090 ⁰	-80 ⁰	399.5
*RKDD011	638,640	6,598,580	202	270 ⁰	-60 ⁰	438.6
RKDD012	638,645	6,598,620	202	270 ⁰	-60 ⁰	363.4
RKDD013	638,620	6,598,540	202	270 ⁰	-70 ⁰	312.9
RKDD014	638,642	6,598,580	202	270 ⁰	-67.5 ⁰	294.9
RKDD015	638,645	6,598,600	202	270 ⁰	-60 ⁰	341.6
RKDD016	638,620	6,598,520	202	268 ⁰	-70 ⁰	339.8
RKDD017	638,618	6,598,540	202	270 ⁰	-65 ⁰	299.2
RKDD018	638,462	6,598,560	202	88 ⁰	-60 ⁰	337.1
RKDD019	643,100	6,600,825	203	145 ⁰	-60 ⁰	454.9
RKDD020	643,850	6,602,690	203	180 ⁰	-65 ⁰	542.9
Total						4,865.1

* Drillholes reported in March 2020 quarter

Further significant massive sulphide intervals were intersected in drillholes RKDD013 and RKDD017, while broad intervals containing disseminated to semi-massive sulphides were intersected in RKDD012, 014-015, 016 and 018 (see Table 2). Drill sections displaying geology and mineralised intervals are presented in Figures 3-6. (Further drillhole detail is provided in ASX announcements: 4, 15 & 26 May, 30 June 2020).

Table 2: Mawson Diamond Drillhole Significant Assay Results

Hole	From	To	Int	Ni%	Cu%	Co%	Sulphide Type
*RKDD008	148.0	153.8	5.8	0.97	0.61	0.05	Heavy disseminated, semi-massive
*RKDD008	153.8	164.2	10.4	1.32	1.11	0.07	Semi-massive, disseminated, massive
*RKDD008	199.4	205.0	5.6	2.85	1.86	0.15	Massive
*RKDD008	218.2	225.1	6.9	2.55	1.67	0.14	Massive
*RKDD008	234.9	247.7	12.8	2.76	1.36	0.14	Massive
RKDD011	129.25	144.25	15.0	0.65	0.53	0.04	Disseminated, semi-massive, heavy disseminated
RKDD011	217.5	239.1	21.6	1.93	1.09	0.10	Massive, semi-massive, matrix
Incl.	217.5	219.4	1.9	2.97	1.10	0.15	Massive
Incl.	221.7	225.9	4.2	2.68	1.36	0.14	Massive
Incl.	232.8	239.1	6.3	2.62	1.62	0.14	Massive
RKDD013	239.2	251.2	12.0	2.36	1.36	0.12	Massive
RKDD013	257.5	259.0	1.5	2.33	3.76	0.12	Massive
RKDD014	246.65	247.30	0.65	2.14	0.58	0.11	Massive, semi-massive
RKDD014	249.9	257.6	7.7	1.29	0.68	0.07	Semi-massive, massive, blebby, disseminated
Incl.	251.75	255.20	3.45	1.92	0.83	0.10	Semi-massive, massive, blebby, disseminated
RKDD015	87.5	161.0	73.5	0.32	0.29	0.02	Disseminated, blebby, heavy disseminated, net-textured semi-massive
RKDD015	279.0	303.3m	24.3	0.22	0.26	0.02	Disseminated
RKDD016	112.70	114.55	1.85	1.13	0.35	0.05	Semi-massive, blebby, heavy disseminated
Incl.	113.60	113.95	0.35	2.74	0.39	0.11	Massive
RKDD017	109.05	111.05	2.00	2.60	0.86	0.13	Semi-massive
RKDD017	138.75	139.40	0.65	2.67	0.64	0.15	Semi-massive, heavy disseminated
RKDD017	158.60	168.15	9.55	2.07	1.27	0.11	Massive, semi-massive, blebby, heavy disseminated
RKDD017	185.65	186.80	1.15	2.73	1.76	0.14	Massive
RKDD017	193.10	195.90	2.80	2.84	2.06	0.15	Massive
RKDD017	227.80	247.60	19.8	2.71	1.79	0.13	Massive
RKDD018	97.9	117.1	19.2	1.69	1.23	0.09	Massive, matrix, disseminated
Incl.	103.7	108.2	4.5	3.05	2.32	0.19	Massive, semi-massive, matrix
RKDD018	130.70	165.35	34.65	0.51	0.35	0.03	Heavy disseminated, blebby, disseminated

* Assay results from high grade intervals in RKDD008 reported in March 2020 quarterly report. See Appendix 1 for Summary of Sulphide Mode, Type and Percentage

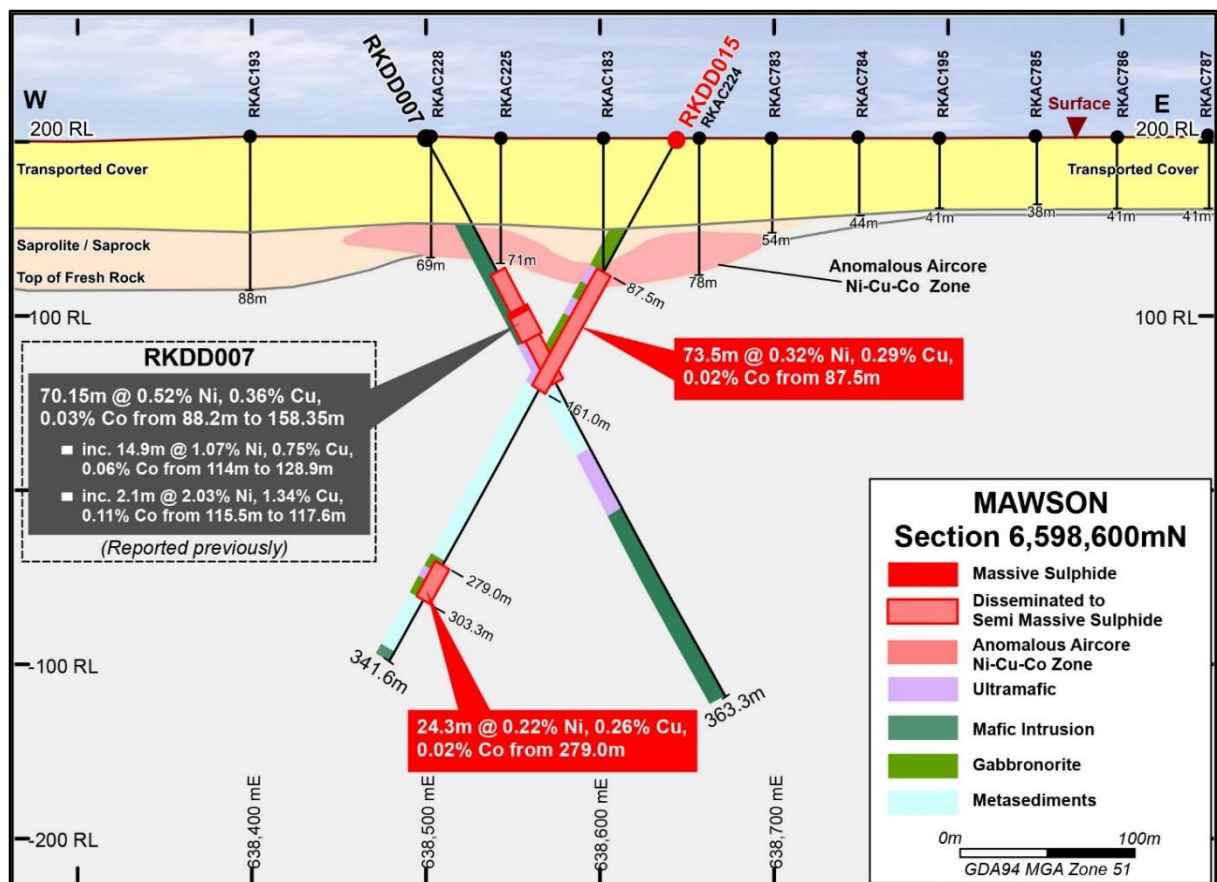


Figure 3: Drill Section 6,598,600N Showing Diamond Drillholes RKDD007 and RKDD015

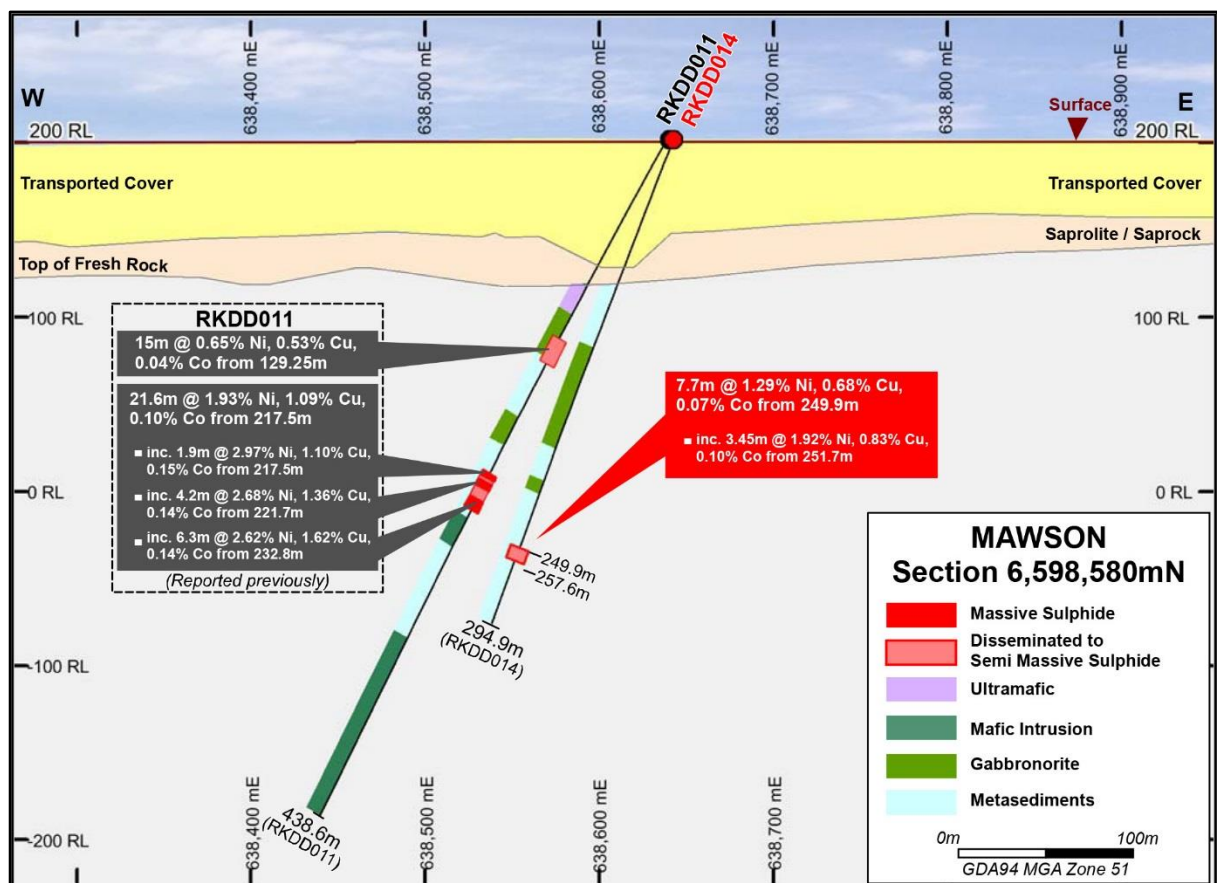


Figure 4: Drill Section 6,598,580N Showing Diamond Drillholes RKDD011 & RKDD014

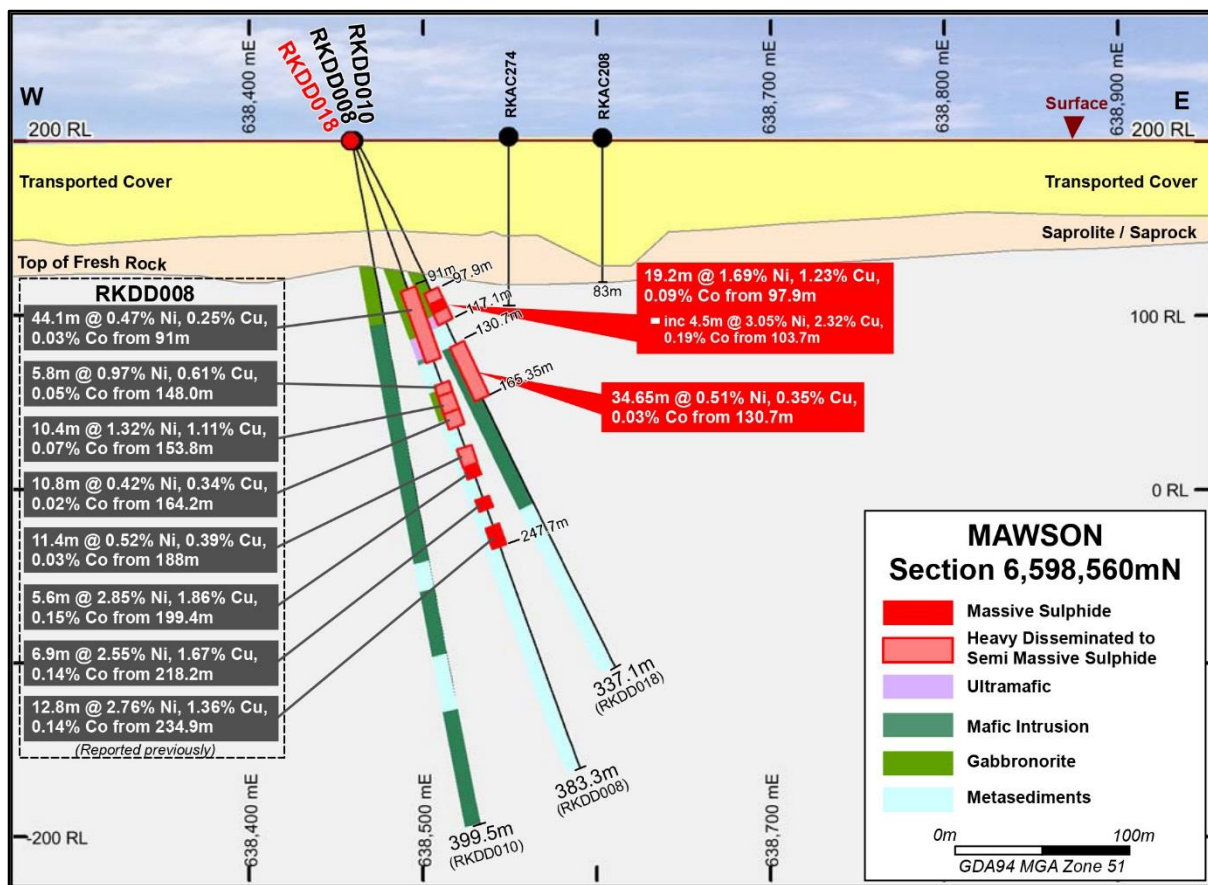


Figure 5: Drill Section 6,598,560N Showing Diamond Drillholes RKDD008, 010 & 018

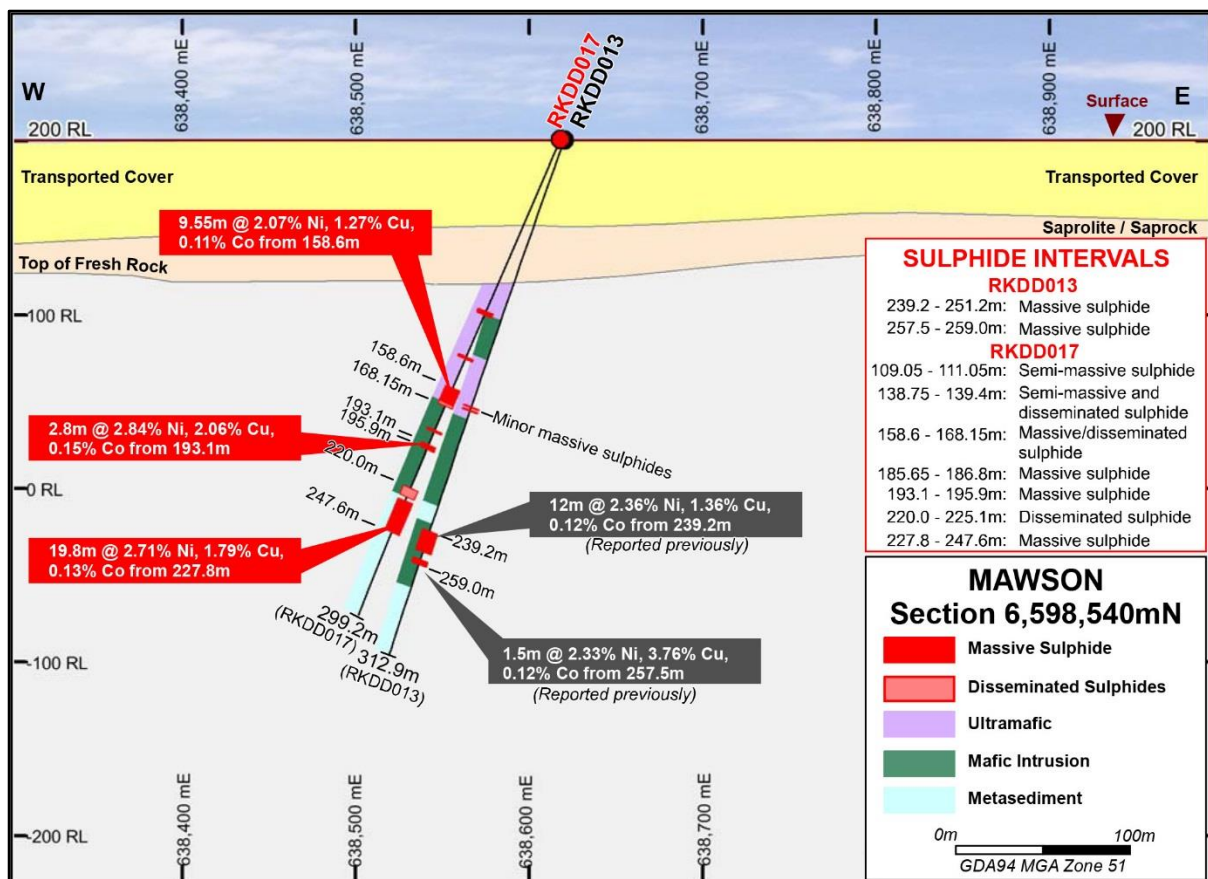
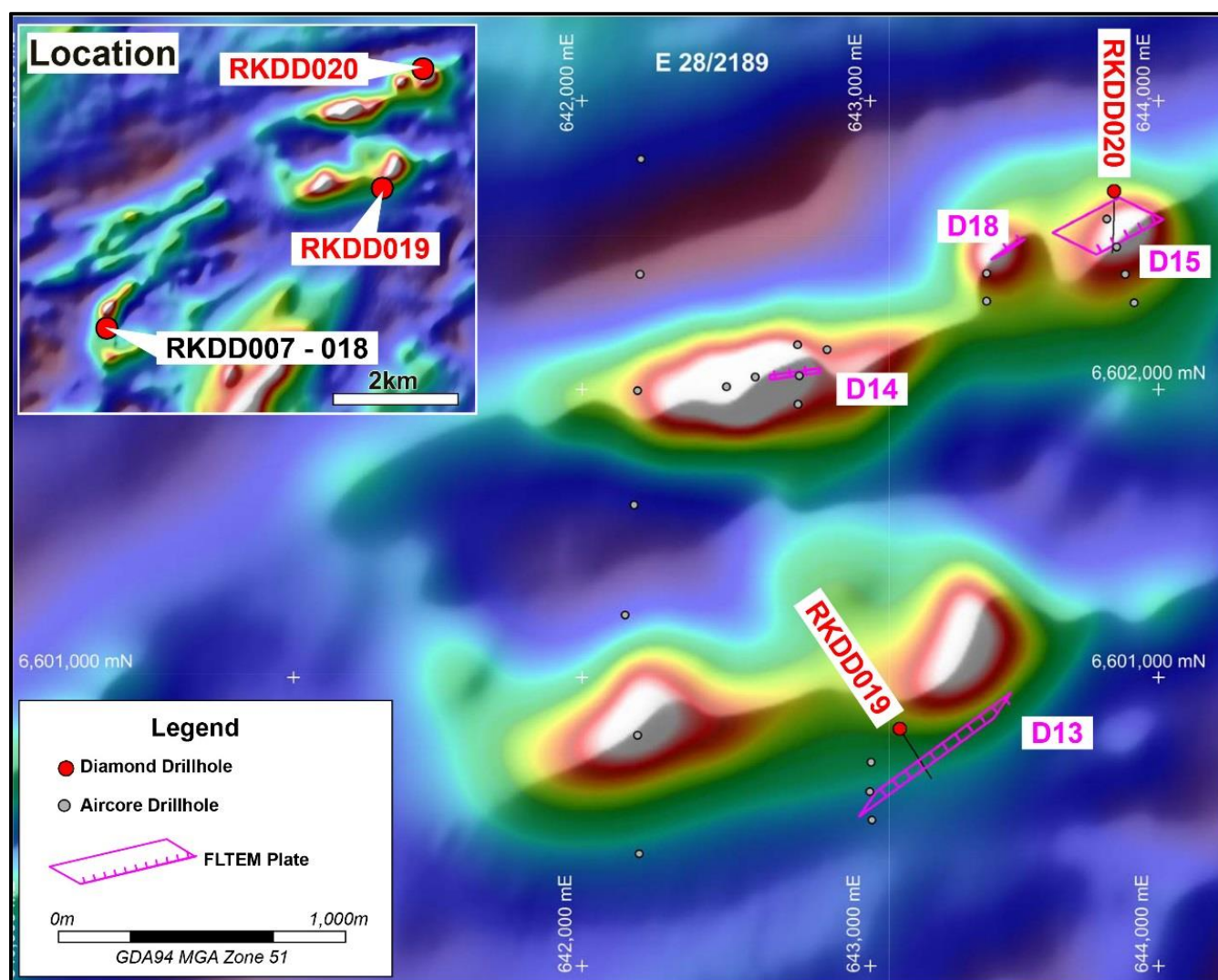


Figure 6: Drill Section 6,598,540N Showing Diamond Drillholes RKDD013 and RKDD017

Diamond drillholes RKDD019 and RKDD020 were completed at NE Mawson testing FLTEM conductors D13 and D15 respectively (see Figure 7 & Table 1). Both conductors have moderate to strong conductances and are of relatively limited size, unlike most other Mawson conductors which are considerably larger and stratigraphic in character (see Table 3).

Table 3: FLTEM – NE Mawson Modelled Plate Parameters					
Prospect	Conductor	Conductance	Dimensions	Depth to Top	Orientation
NE Mawson	D13	2,000-3,000S	>500 x 250m	125-175m	75-80° SE
NE Mawson	D15	7,500-12,500S	~300 x 300m	300-350m	65-75° NNW



**Figure 7: NE Mawson Diamond Drillhole Locations RKDD019 and RKDD020
FLTEM Conductor Plates over Aeromagnetic Image**

Both drillholes intersected a mixed sequence of mafic intrusive and metasediment before ending a thick metasedimentary package containing several graphitic units. These graphitic units adequately explained the D13 and D15 conductors and confirmed with DHTeM surveying. No significant mineralisation was intersected in either drillhole with only minor disseminated sulphide observed in the mafic intrusives in RKDD019.

Mawson Aircore Drilling

A further 106 aircore holes (RKAC763-868) for 7,846m were drilled at Mawson during the June 2020 quarter, with drilling on an initial 200m x 200m grid with 50m infill following up (see Appendix 2). The drilling has been designed to give a better understanding of the geochemistry, rock type and depth of cover in areas which have already produced modelled MLTEM conductors and/or anomalous geochemistry from previous aircore programmes.

Assay results have been received up to drillhole RKAC831, with anomalous Ni-Cu-Co values returned from 23 drillholes associated with olivine bearing mafic/ultramafic host rocks (see Table 4).

These results have defined a large 1.2m x 0.2km NE-SW trending coherent Ni-Cu-Co geochemical anomaly situated to the east of the main Mawson sulphide mineralisation (see Figure 8). The position of this geochemical feature coincides with the centre of an oval shaped magnetic feature and a 4mgal gravity high.

Table 4: Mawson Aircore Assay Results

Hole	From	To	Interval	Ni%	Cu%	Co%
RKAC744	56	68	12	0.14	0.08	0.02
RKAC747	60	79	19	0.37	0.15	0.03
RKAC755	64	84	20	0.07	0.07	0.01
RKAC763	64	76	12	0.10	0.04	0.02
RKAC765	52	64	12	0.06	0.02	0.01
RKAC771	60	84 EOH	24	0.36	0.22	0.04
RKAC772	60	82 EOH	22	0.29	0.16	0.02
RKAC773	52	69 EOH	17	0.19	0.14	0.02
RKAC776	64	80	16	0.14	0.03	0.02
RKAC777	60	74 EOH	14	0.16	0.02	0.01
RKAC779	60	80	20	0.14	0.13	0.02
RKAC781	76	92	16	0.14	0.03	0.02
RKAC788	56	69 EOH	13	0.15	0.10	0.03
RKAC791	60	68	8	0.12	0.03	0.02
RKAC803	56	63 EOH	7	0.11	0.07	0.02
RKAC804	52	64	12	0.11	0.07	0.02
RKAC821	68	84	16	0.10	0.05	0.02
RKAC822	64	98 EOH	34	0.13	0.04	0.02
RKAC823	64	89 EOH	25	0.35	0.17	0.04
RKAC824	60	79 EOH	19	0.16	0.05	0.01
RKAC825	60	75 EOH	15	0.29	0.12	0.02
RKAC826	60	80	20	0.19	0.06	0.02
RKAC828	52	58 EOH	6	0.18	0.17	0.03

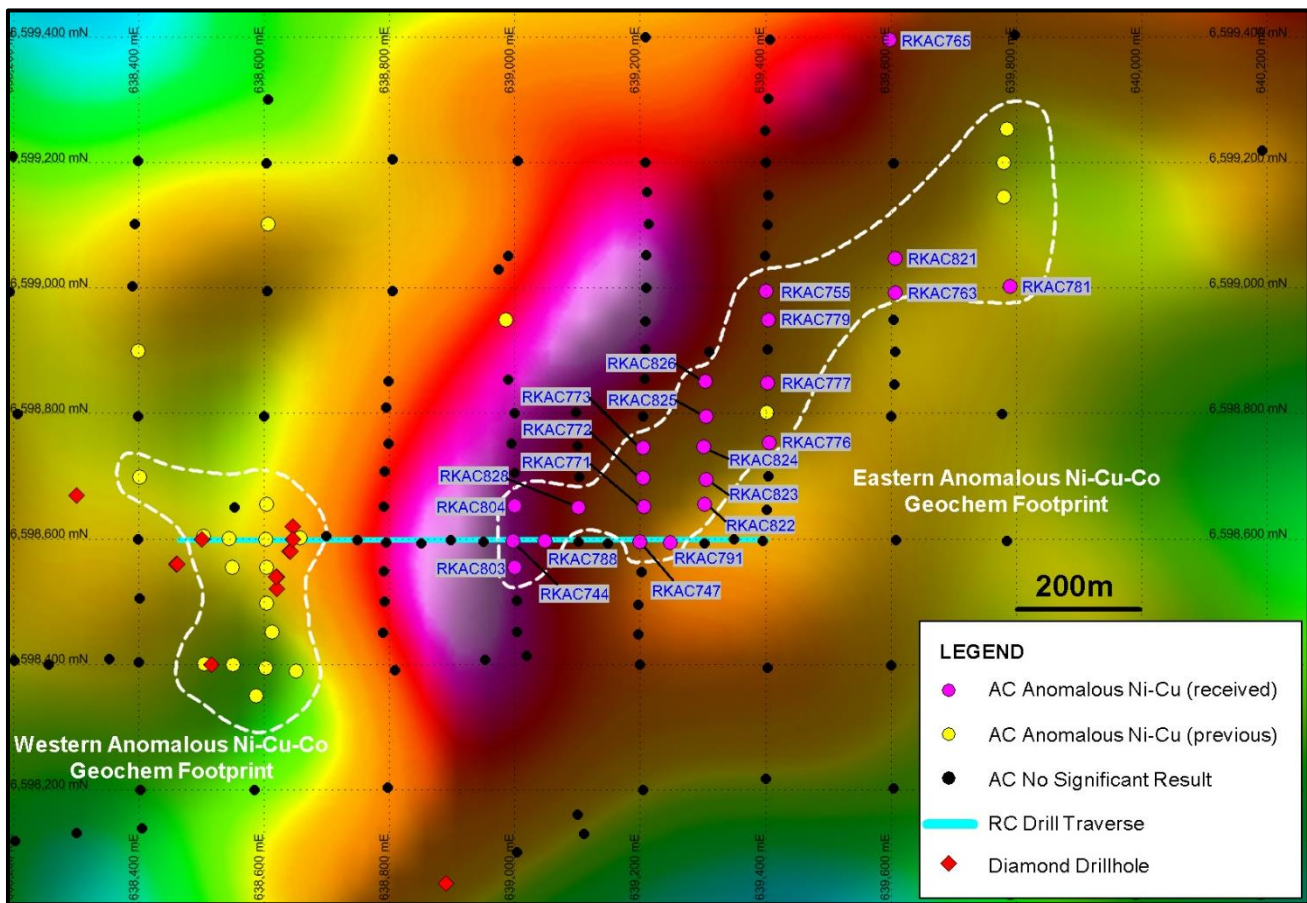


Figure 8: Anomalous Ni-Cu Aircore Results and RC Drill Traverse over Gravity Image

A detailed gravity survey comprising 2,325 stations at 50m x 50m and 100m x 100m spacings covering 10.8km² was completed at Mawson aimed at providing high resolution data to better define the main 4mgal gravity high and to be used in conjunction with aircore drilling to assist deep drill targeting (see Figure 8).

Mawson RC Drilling

A 3,000m RC drilling programme has commenced at Mawson with an initial west to east traverse testing three targets; the upper Ni-Cu sulphide zone between diamond holes RKDD007 and RKDD015, the main gravity high and the eastern aircore Ni-Cu-Co geochemical anomaly (see Figure 8). The programme is expected to take 4-6 weeks to complete.

Rockford Regional Geophysics

Geophysical results from innovative MLTEM and FLTEM surveys over seven prospects across the Rockford Project were received and modelling completed (see Figure 9). The surveys were completed over a range of target types including; aeromagnetic and gravity features, previous EM conductors and anomalous geochemistry from previous aircore drilling.

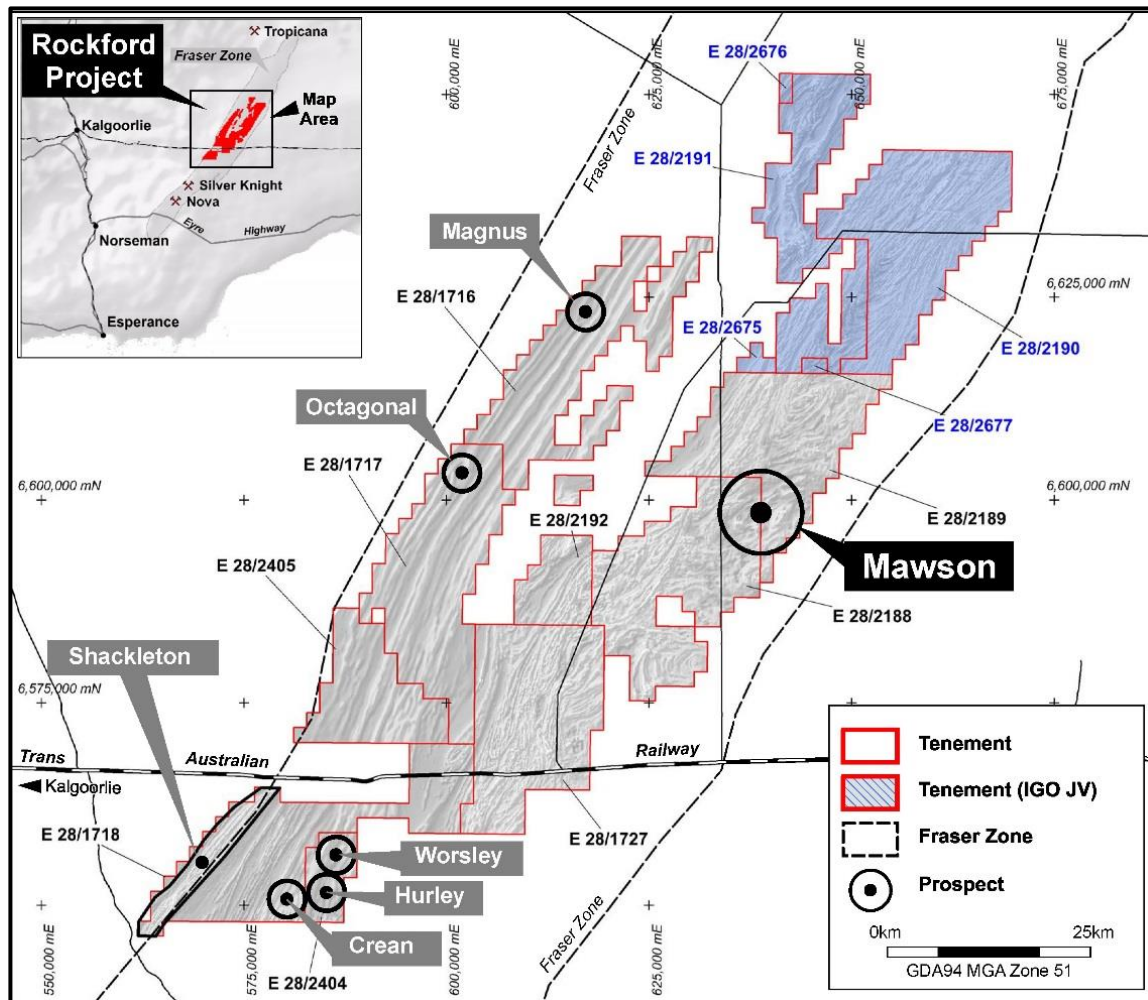


Figure 9: Rockford Project – Prospect Locations

A total of nine conductors were identified or better defined by the recent surveys and are summarised in Table 5. The conductors are described in more detail below.

Prospect	Conductor	Conductance	Dimensions	Depth to Top	Orientation
NE Mawson	D13*	2,000-3,000S	>500 x 250m	125-175m	75-80° SE
NE Mawson	D14*	4,500-5,000S	<200 x 100m	100-125m	70-80° NNW
NE Mawson	D15*	7,500-12,500S	~300 x 300m	300-350m	65-75° NNW
NE Mawson	D18*	6,000-7,000S	<125 x 125m	150-175m	80-90° NNW
Worsley	W1	400-800S	>1,000 x 1,000m	200-250m	50-60° E/ESE
Crean	C1	500-1,500S	>1,000 x 1,000m	500-600m	60-70° E/ESE
Hurley	H1	3,000-5,000S	~300 x 1,000m	100-200m	30-45° N/NNE
Hurley	H2	300-500S	>300 x 400m	100-150m	60-80° E
Magnus	M1	300-500S	200x>250m	75-125m	50-60° SE

* FLTEM survey

Northeast Mawson (FLTEM)

FLTEM surveys were completed over four previously identified MLTEM conductors (D13, D14, D15 and D18) in the northeastern portion of Mawson (see Figures 9 & 10). The surveying confirmed the presence of the features and allowed accurate modelling of the plate parameters (see Table 5).

D13 is a moderate conductor (2,000-3,000S) and shows similarities to the conductors which define the overall synformal structure at Mawson. It is however a relatively discrete feature and appears related to a linear magnetic unit some 200m to the north. Conductors D14, D15 and D18 differ to the other Mawson conductors in that they are discrete features with high conductances (4,500-12,500S) and directly associated with a coincident localised magnetic high and gravity high/ridge.

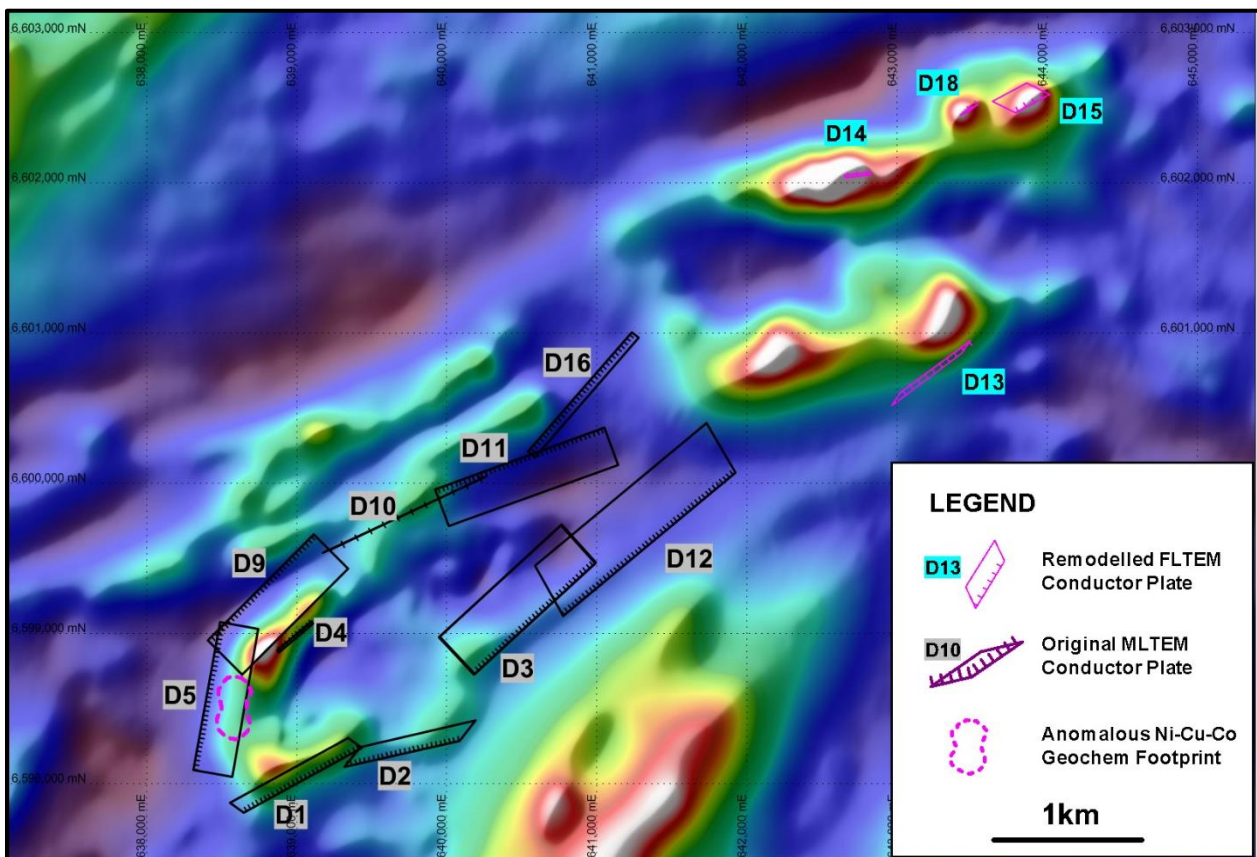


Figure 10: Mawson EM Conductors
Recent FLTEM and Previous MLTEM Plates over Aeromagnetic Image

Mawson Central (LF-FLTEM)

Legend commissioned Highpower EM Geophysical Services (HPEM) to conduct a low frequency fixed loop electromagnetic (LF-FLTEM) survey over the recently discovered nickel-copper sulphide mineralisation at Mawson. This survey was part of further developing Legend's innovative R&D activities, combining high power (~100amp), a new Figure 8 loop configuration and a low frequency of 0.0625Hz. The aim of the survey was to overcome the problem of highly conductive transported cover and the close proximity of large graphitic/stratigraphic conductors to detect the sulphide mineralisation.

The technique was able to suppress/limit the effects of the conductive transported cover and the western D5 conductor, however the effects of the large D1 conductor to the south could not be suppressed. As a result, the sulphide mineralisation was not detected by the survey. This is still

considered a valid exploration technique and further test work will be completed over the D1 conductor testing an offhole DHTEM feature adjacent to the previous diamond drillhole RKDD006.

Worsley (MLTEM)

Infill MLTEM surveying at Worsley has further refined the original MLTEM modelling in the mid and late channels revealing a broad/deep conductor of moderate conductance. The following modelled parameters were returned from the W1 conductor; 400-800S conductance, >1kmx1km dimensions, a dip of 50-60° to the E/ESE and a depth to top of 200-250m (see Table 5 & Figure 11).

The position of the remodelled conductor corresponds closely with anomalous Zn-Cu-Ag results in previous aircore drillholes associated with metasedimentary host rocks. A 400m diamond drillhole has been designed to test this conductor.

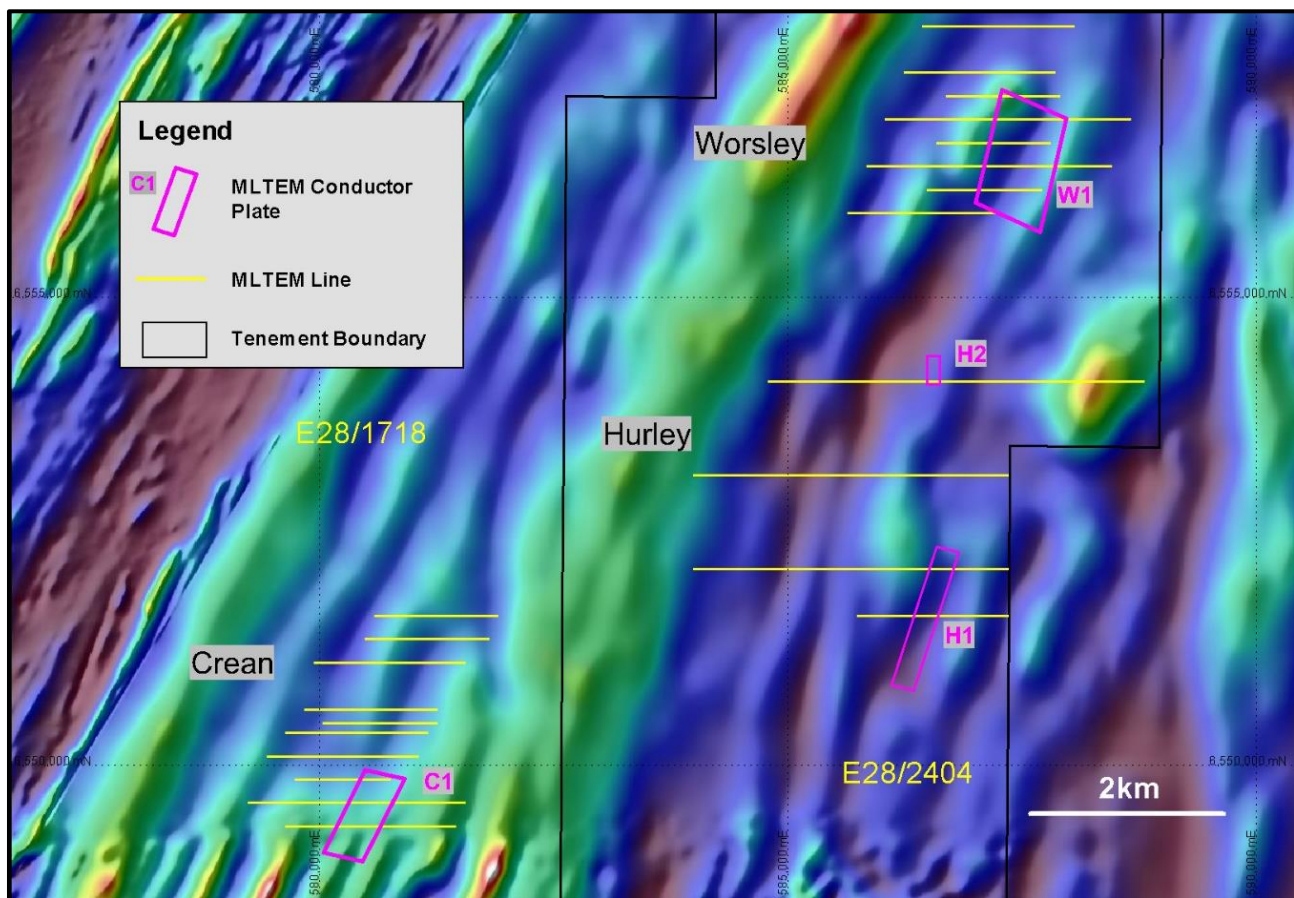


Figure 11: MLTEM Survey over Worsley, Crean and Hurley Prospects

Crean (MLTEM)

Ten lines of MLTEM were completed at Crean following up anomalous Ni-Cu-Co results in olivine bearing ultramafic from previous aircore drilling (11m @ 0.42% Ni, 0.01% Cu, 0.03% Co from 32m to end of hole in RKAC520). The survey identified the C1 conductor in late channels with the following modelled parameters; moderate conductance of 500-1,500S, >1kmx1km dimensions, a dip of 60-70° to the E/ESE and a depth to top of 500-600m (see Table 5 & Figure 11).

The C1 conductor lies some 800m to the south of the anomalous aircore geochemistry. Follow up aircore drilling to define the extent of the anomalous geochemistry is required along with a FLTEM survey to allow more accurate modelling of the C1 conductor.

Hurley (MLTEM)

An initial four line MLTEM survey at Hurley was undertaken targeting a NNE-SSW trending package of rocks with a complex/folded aeromagnetic signature. The survey identified the H1 conductor with preliminary modelling indicating a moderate to high conductance of 3,000-5,000S+ and a narrow/elongate conductor ~300m wide E-W with relatively large depth/plunge extent (see Table 5 & Figure 11). Further infill MLTEM of this promising conductor is required to allow accurate parameter modelling. A second, less well defined feature (H2) was also identified to the north and requires further surveying to better define the target. Several lines of aircore will also be required to test for anomalous geochemistry prior to possible RC/diamond drill testing.

Magnus (MLTEM)

High power (~200 amp) MLTEM surveying was completed over the entire Magnus prospect. The survey identified the M1 conductor with the following modelled parameters; low-moderate conductance of ~300-500S, 200x>250m dimensions, a dip of 50-60° to the SE and a depth to top of 75-125m (see Table 5). Further assessment of this conductor is required prior to possible drill testing. A number of other low conductance features were identified, however are considered low priority targets.

Octagonal (MLTEM)

As with Magnus, high power MLTEM surveying was completed over the entire Octagonal prospect aimed at detecting extensions to previously identified nickel-copper mineralisation and identifying additional bedrock targets to a depth ~500m (beyond conventional EM depth penetration of 250-300m). The survey identified a number of large weak to moderate stratigraphic features associated with the main mafic/ultramafic intrusive, however no new significant bedrock conductors were identified.

Future Programmes

- Continue RC drilling programme at Mawson.
- Continue aircore drill programme across the greater Mawson area.
- Integration of geological and geophysical data into the Mawson 3D geological model.
- Complete geochemical analysis of Mawson drill dataset.
- Design further diamond drillholes based on results from aircore and RC drilling and interpretation of geological model.
- Infill MLTEM at Hurley to better constrain H1 and H2 conductors.
- Aircore follow up at Crean and Hurley to define extent of anomalous geochemistry.
- RC/Diamond drill test of Shackleton and Worsley conductors (possibly also Crean and Hurley depending on follow up MLTEM and aircore).

2. CORPORATE

Capital Raise

In June 2020 the Company completed a capital raising of \$20 million from existing major shareholders, and a range of institutional and sophisticated investors ("Placement"). The funds raised via the Placement will be applied to progress the Company's exploration activities at its Rockford Project in the Fraser Range, in particular on the Mawson Prospect and general working capital.

The Placement was cornerstoned by the Company's two largest shareholders, Creasy Group and IGO Limited. Euroz Securities Limited acted as Sole Lead Manager to the Placement with Canaccord Genuity (Australia) Limited as Co-Manager.

Top 20 shareholders post Placement

The Company's updated Top 20 shareholder listing following the completion of its recent \$20 million Placement is as follows:

Legend Mining Limited (LEG) Top 20 Listing – Grouped at 16 June 2020

Rank	Name	Units	% of Units
1	CREASY GROUP	673,153,914	26.66
2	IGO LIMITED	356,578,323	14.12
3	BAILEY GROUP	141,665,862	5.61
4	WILSON GROUP	129,748,200	5.14
5	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED GROUP	63,732,894	2.52
6	CITICORP NOMINEES PTY LIMITED	26,224,730	1.04
7	MR PLATON CONSTANTINE MANIOTIS	24,500,000	0.97
8	MR MATTHEW MCLEISH	24,000,000	0.95
9	THREE CHEEKY MONKEYS HOLDINGS PTY LTD	18,627,572	0.74
10	PHH PTY LIMITED	17,800,000	0.70
11	LISTOGA PTY LTD	17,500,000	0.69
12	UBS NOMINEES PTY LTD	14,522,926	0.58
13	BELLARINE GOLD PTY LTD	13,179,875	0.52
14	NINO CONSTRUCTIONS PTY LTD	13,161,547	0.52
15	MUSGRAVE MINERALS LIMITED	12,500,000	0.50
16	MICHAELMAS ISLAND PTY LTD	11,216,945	0.44
17	PINDAN INVESTMENTS PTY LTD	11,000,000	0.44
18	M & K LI HOWARD	9,455,844	0.37
19	MR PHILIP ROY TRAFFORD	8,900,000	0.35
20	NEWECONOMY COM AU NOMINEES PTY LIMITED	8,609,201	0.34
Totals: Top 20 holders of Legend ordinary shares fully paid		1,596,077,833	63.21

All Ordinaries Index

The Company is pleased to note that S&P Dow Jones Indices announced in their June 2020 Quarterly rebalance of S&P/ASX Indices that Legend Mining would join the All Ordinaries Index effective 22 June 2020.

Annual General Meeting

On 14 May 2020 the Annual General Meeting (AGM) was held in compliance with the Australian government's restrictions on public gatherings. Due to the evolving COVID-19 situation, shareholders who wished to attend the meeting were required to register with the Company and were able to attend the AGM by phone if they so wished. All AGM resolutions were passed on a poll.

Jindal Receivable

Legend and Jindal agreed to a revised repayment schedule of the outstanding debt of A\$2.25M during the March 2020 Quarter. This new schedule was interest only for the first half of calendar year 2020 with 3 payments of \$750,000 plus interest in the second half. With India in various stages of lock down due to the COVID-19 situation, Legend intends to show continued patience on this matter.

Exercise of Options

During the June 2020 Quarter, 10 million 4 cent March 2021 unlisted options were exercised by Musgrave Minerals Limited on 17 April 2020 adding \$400,000 to the Company's Cash at Bank.

ASX Additional Information

1. ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$2,492,000. Full details of exploration activity during the June 2020 Quarter are set out in this report.
2. ASX Listing Rule 5.3.2: There was no substantive mining production and development activities during the Quarter.
3. ASX Listing Rule 5.3.5: Payments to related parties of the Company and their associates during the Quarter: \$195,000 - The Company advises that this relates to non-executive director's fees and executive directors' salaries and entitlements only. Please see Remuneration Report in the Annual Report for further details on Directors' remuneration.

Authorised by Mark Wilson, Managing Director.

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Derek Waterfield, a Member of the Australian Institute of Geoscientists and a full time employee of Legend Mining Limited. Mr Waterfield has sufficient experience that is relevant to the styles of mineralisation and types of deposit under consideration, and to the activity being undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Waterfield consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Legend's Exploration Results is a compilation of previously released to ASX by Legend Mining (11 December 2017, 9 December 2019, 31 March 2020, 21 & 22 April 2020, 4, 15, 21, 22 & 26 May 2020, 4, 11, 22 & 30 June 2020) and Mr Derek Waterfield consents to the inclusion of these Results in this report. Mr Waterfield has advised that this consent remains in place for subsequent releases by Legend of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent. Legend confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters in the market announcements continue to apply and have not materially changed. Legend confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

COVID-19

The Company has been proactively managing the potential impact of COVID-19 and has developed systems and policies to ensure the health and safety of our employees and contractors, and limiting the risk to our operations. These systems and policies have been developed in line with the formal guidance of State and Federal health authorities and with the assistance of our contractors.

To ensure the health and wellbeing of our employees and contractors, the Company has implemented a range of measures to minimise the risk of infection and rate of transmission of COVID-19. These measures include employees and contractors completing a COVID-19 Exposure Questionnaire, increased hygiene practices, restrictions on non-essential travel, establishing strong infection control systems and protocols across the business and facilitating remote working arrangements, where practicable. The Company will continue to monitor the formal requirements and guidance of State and Federal health authorities, and act accordingly.

Visit www.legendmining.com.au for further information and announcements.

For more information:

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Appendix 1 – Summary of Sulphide Mode, Type and Percentage

Hole	Interval	Sulphide Mode	Sulphide Type	Sulphide %
*RKDD008	148.0-153.8	Heavy disseminated, semi-massive	Pyrrhotite-chalcopyrite-pentlandite	5-20%, >40% to <80%
*RKDD008	153.8-164.2	Semi-massive, disseminated, massive	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%, 1-5%, >80%
*RKDD008	199.4-205.0	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
*RKDD008	218.2-225.1	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
*RKDD008	234.9-247.7	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD011	129.25-144.25	Disseminated, semi-massive, heavy disseminated	Pyrrhotite-chalcopyrite-pentlandite	1-5%, >40% to <80%, 5-20%
RKDD011	217.5-239.1	Massive, semi-massive, matrix	Pyrrhotite-chalcopyrite-pentlandite	>80%, >40% to <80%, 20-40%
Incl.	217.5-219.4	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
Incl.	221.7-225.9	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
Incl.	232.8-239.1	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD013	239.2-251.2	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD013	257.5-259.0	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD014	246.65-247.30	Massive, semi-massive	Pyrrhotite-chalcopyrite-pentlandite	>80%, >40% to <80%
RKDD014	249.9-257.6	Semi-massive, massive, blebby, disseminated	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%, >80%, 1-5%
Incl.	251.75-255.20	Semi-massive, massive, blebby, disseminated	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%, >80%, 1-5%
RKDD015	87.5-161.0	Disseminated, blebby, heavy disseminated, net-textured semi-massive	Pyrrhotite-chalcopyrite-pentlandite	1-5%, 5-20%, 20-40%, >40% to <80%
RKDD015	279.0-303.3	Disseminated	Pyrrhotite-chalcopyrite-pentlandite	1-5%
RKDD016	112.70-114.55	Semi-massive, blebby, heavy disseminated	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%, 1-5%, 5-20%
Incl.	113.60-113.95	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD017	109.05-111.05	Semi-massive	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%
RKDD017	138.75-139.40	Semi-massive, heavy disseminated	Pyrrhotite-chalcopyrite-pentlandite	>40% to <80%, 5-20%
RKDD017	158.60-168.15	Massive, semi-massive, blebby, heavy disseminated	Pyrrhotite-chalcopyrite-pentlandite	>80%, >40% to <80%, 5-20%
RKDD017	185.65-186.80	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD017	193.10-195.90	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD017	227.8-247.6	Massive	Pyrrhotite-chalcopyrite-pentlandite	>80%
RKDD018	97.9-117.1	Massive, matrix, disseminated	Pyrrhotite-chalcopyrite-pentlandite	>80%, 20-40%, 1-5%
Incl.	103.7-108.2	Massive, semi-massive, matrix	Pyrrhotite-chalcopyrite-pentlandite	>80%, >40% to <80%, 20-40%
RKDD018	130.7-165.35	Heavy disseminated, blebby, disseminated	Pyrrhotite-chalcopyrite-pentlandite	5-20%, 1-5%

Cautionary Statement: The sulphide percentage is a visual estimate of total sulphide.

Legend Field Logging Guidelines

Sulphide Mode	Percentage Range
Disseminated & blebby	1-5%
Heavy Disseminated	5-20%
Matrix	20-40%
Net-Textured	20-40%
Semi-Massive	>40% to <80%
Massive	>80%

Appendix 2 – Mawson Aircore Drillhole Details

Hole	MGA94-East	MGA94-North	RL	Azimuth	Dip	Total Depth
RKAC744	638,997	6,598,597	202	0 ⁰	-90 ⁰	72
RKAC747	639,199	6,598,596	205	0 ⁰	-90 ⁰	79
RKAC755	639,400	6,598,995	205	0 ⁰	-90 ⁰	91
RKAC763	639,607	6,598,993	206	0 ⁰	-90	87
RKAC765	639,598	6,599,397	204	0 ⁰	-90	67
RKAC771	639,206	6,598,651	205	0 ⁰	-90	84
RKAC772	639,204	6,598,698	204	0 ⁰	-90	83
RKAC773	639,205	6,598,746	204	0 ⁰	-90	69
RKAC776	639,406	6,598,754	206	0 ⁰	-90	84
RKAC777	639,403	6,598,849	206	0 ⁰	-90	74
RKAC779	639,405	6,598,950	206	0 ⁰	-90	85
RKAC781	639,790	6,599,003	206	0 ⁰	-90	108
RKAC788	639,048	6,598,597	202	0 ⁰	-90	69
RKAC791	639,248	6,598,594	206	0 ⁰	-90	83
RKAC803	638,999	6,598,555	202	0 ⁰	-90	63
RKAC804	638,999	6,598,653	202	0 ⁰	-90	68
RKAC821	639,607	6,599,047	206	0 ⁰	-90	87
RKAC822	639,303	6,598,655	206	0 ⁰	-90	98
RKAC823	639,305	6,598,695	206	0 ⁰	-90	89
RKAC824	639,301	6,598,747	205	0 ⁰	-90	79
RKAC825	639,305	6,598,796	205	0 ⁰	-90	75
RKAC826	639,304	6,598,851	204	0 ⁰	-90	85
RKAC828	639,101	6,598,650	203	0 ⁰	-90	58

GDA94 MGA Zone 51

Appendix 3: Tenement Schedule as at 30 June 2020

Mining Tenements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Withdrawn	Interest at end of Quarter	Comments
E28/1716	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/1717	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/1718	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/1727	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2188	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2189	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2190	Fraser Range, Western Australia	10%	N/A	10%	10:60:30 JV
E28/2191	Fraser Range, Western Australia	10%	N/A	10%	10:60:30 JV
E28/2192	Fraser Range, Western Australia	70%	N/A	70%	70:30 JV
E28/2404	Fraser Range, Western Australia	100%	N/A	100%	100% Legend
E28/2405	Fraser Range, Western Australia	100%	N/A	100%	100% Legend
E28/2675	Fraser Range, Western Australia	30%	N/A	30%	30:70 JV
E28/2676	Fraser Range, Western Australia	30%	N/A	30%	30:70 JV
E28/2677	Fraser Range, Western Australia	30%	N/A	30%	30:70 JV

Farm-In or Farm-Out Arrangements

Tenement Reference	Location	Interest at beginning of Quarter	Acquired / Withdrawn	Interest at end of Quarter	Comments
None	N/A	N/A	N/A	N/A	N/A