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QUARTERLY ACTIVITIES REPORT AND MEDIA RELEASE CLARIFICATION

Liontown Resources clarifies that the Liontown Deposit Indicated and Inferred Mineral Resource referred to on page 6 of the recently released June 2009 Quarterly Activities Report and in the subsequent media release is categorised as follows:

Resource Class	Ore Tonnes	Zinc (%)	Lead (%)	Copper (%)	Gold (g/t)	Silver (g/t)
Primary sulphide resource						
Indicated	730,000	7.3	2.5	0.53	0.71	27
Inferred	910,000	7.6	2.2	0.46	0.33	28
Total	1,640,000	7.4	2.3	0.49	0.50	28
Oxidised mineralisation						
Inferred	205,000	7.4	3.1	1.12	0.96	31
Overall total	1,845,000	7.5	2.4	0.56	0.55	28

In addition, the Company confirms that the Mineral Resource estimate for the Sheep Mountain Copper Molybdenum Project referred to on page 6 of the Quarterly Activities Report and subsequent media release is wholly in the Inferred category.

Yours faithfully,

RICHARD HACKER
Company Secretary

Competent Persons Statement

The resource estimation quoted herein for the Sheep Mountain Project has been carried out by Denver, Colorado based Geological Consultant, William F Tanaka. Mr Tanaka is a Member of the Australasian Institute of Mining and Metallurgy and has extensive experience in the area of porphyry copper deposits from both a consulting and operational perspective. As such he is qualified to be considered a Competent Person as defined in the December 2004 edition of the JORC Code. Mr Tanaka consents to the release of the information in the form and context in which it appears here.

The resource estimation and associated work related to the Liontown Deposit and described above has been carried out by Diederik Speijers of McDonald Speijers. Mr Speijers is a Fellow of the Australasian Institute of Mining and Metallurgy and has the necessary experience in deposits of similar style to Liontown to be considered as a Competent Person under the December 2004 edition of the JORC Code and consents to the release of information in the form and context in which it appears here.