

MARKET ANNOUNCEMENT

Notice of Release of Escrowed Securities

Lithium Energy Limited (ASX:LEL) (**Lithium Energy** or the **Company**) advises that (pursuant to ASX Listing Rule 3.10A,) the following securities will be released from escrow:

Class of Security	Number	Escrow Period
Fully paid ordinary shares	150,000	10 May 2022 (12 months from date of issue)

The Company will be applying for quotation of these securities on ASX.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

Victor Ho
Company Secretary
T | (08) 9214 9737
E | cosec@lithiumenergy.com.au

ABOUT LITHIUM ENERGY LIMITED (ASX:LEL)

Lithium Energy Limited is an ASX listed battery minerals company which is developing its flagship Solaroz Lithium Brine Project in Argentina and the Burke Graphite Project in Queensland. The Solaroz Lithium Project (LEL:90%) comprises 12,000 hectares of highly prospective lithium mineral tenements located strategically within the Salar de Olaroz Basin in South America's "Lithium Triangle" in north-west Argentina. The Solaroz Lithium Project is directly adjacent to or principally surrounded by mineral tenements being developed into production by Allkem Limited (ASX/TSX:AKE) (formerly Orocobre Limited) and Lithium Americas Corporation (TSX/NYSE:LAC). The Burke Graphite Project (LEL:100%) contains a high grade graphite deposit and presents an opportunity to participate in the anticipated growth in demand for graphite and graphite related products. LEL was spun out of Strike Resources Limited (ASX:SRK) via a \$9 million IPO; Strike remains a major (43%) shareholder of the Company.



ASX : LEL

www.lithiumenergy.com.au

LITHIUM ENERGY LIMITED

A.B.N. 94 647 135 108

Suite 1, Level 1, 680 Murray Street, West Perth, Western Australia 6005

T | +61 8 9214 9737

F | +61 8 9214 9700

E | info@lithiumenergy.com.au