

Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Date of this announcement

Wednesday October 05, 2022

The +securities the subject of this notification are:
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Executive Options (\$1.06, 4 October 2025)	17,500,000	05/10/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

5/10/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Unquoted Executive Options issued pursuant to shareholder approval at AGM held on 5 October 2022

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Executive Options (\$1.06, 4 October 2025)

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

5/10/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

✓ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to Annexure B (Terms and Conditions of New Executive Options) of LEL Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 22 August 2022 and released on ASX on 2 September 2022, a copy of which may be downloaded from LEL's website: https://lithiumenergy.com.au/investors/terms-of-issue/

Options Details

+Security currency Exercise price Expiry dateAUD - Australian Dollar AUD 1.06000000 4/10/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

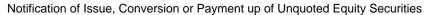
Description

LEL - fully paid ordinary shares (to be quoted)

Any other information the entity wishes to provide about the +securities the subject of this notification

Refer to LEL Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 22 August 2022 and released on ASX on 2 September 2022

Please provide any further information needed to understand the circumstances in which you are notifying the





issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Issue was made after receipt of shareholder approval at the Company's AGM held on 5 October 2022

Issue	details

Number of +securities

17,500,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Nil

Purpose of the issue

Other

Additional Details

Refer Section 6 and Annexure B of LEL AGM Explanatory Statement dated 22 August 2022



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	+securities on issue
LEL : ORDINARY FULLY PAID	60,150,000

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAG : OPTION EXPIRING 20-SEP-2025 EX \$1.50	750,000
LELAB : ORDINARY FULLY PAID RESTRICTED	34,860,000
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000
New class - code to be confirmed : Executive Options (\$1.06, 4 October 2025)	17,500,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule **7.1** 5/10/2022