



## Announcement Summary

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**Entity name**

LITHIUM ENERGY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 12, 2023

**The +securities to be quoted are:**

+Restricted securities where the escrow period has expired or is about to expire

**Total number of +securities to be quoted**

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LEL	ORDINARY FULLY PAID	34,400,000	31/01/2021
LEL	ORDINARY FULLY PAID	450,000	10/05/2021
LEL	ORDINARY FULLY PAID	10,000	14/01/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

### 1.2 Registered number type

ABN

### Registration number

94647135108

### 1.3 ASX issuer code

LEL

### 1.4 The announcement is

New announcement

### 1.5 Date of this announcement

12/5/2023



## Part 2 - Type of Issue

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### **2.1 The +securities to be quoted are:**

+Restricted securities where the escrow period has expired or is about to expire

### **2.2 The +securities to be quoted are:**

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

LELAB : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

LEL : ORDINARY FULLY PAID

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

31,400,000

**And the date the escrow restrictions have ceased or will cease**

19/5/2023

**Issue date**

31/1/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



Issue details

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**Number of +securities to be quoted**

31,400,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares were issued on completion of 'LEOPL Restructure Agreement' (as defined in the Company's IPO Prospectus dated 30 March 2021 - refer Section 15.1 (Material Contracts)).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.200000

**Any other information the entity wishes to provide about the +securities to be quoted**

The \$0.20 issue price is the same as the Company's IPO issue price.  
Refer also Section 5 (Capital Structure) of the Company's IPO Prospectus dated 30 March 2021.

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**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

LELAB : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

LEL : ORDINARY FULLY PAID

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

3,000,000

**And the date the escrow restrictions have ceased or will cease**

19/5/2023

**Issue date**

31/1/2021



**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

**Number of +securities to be quoted**

3,000,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?      What is the issue price per +security?**

AUD - Australian Dollar

AUD 0.20000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Shares were issued on completion of 'LEAOPL Restructure Agreement' (as defined in the Company's IPO Prospectus dated 30 March 2021 - refer Section 15.2 (Material Contracts)).

The \$0.20 issue price is the same as the Company's IPO issue price.

Refer also Section 5 (Capital Structure) of the Company's IPO Prospectus dated 30 March 2021.

**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

LELAB : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

LEL : ORDINARY FULLY PAID

**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

450,000

**And the date the escrow restrictions have ceased or will cease**

19/5/2023



**Issue date**

10/5/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

Issue details

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**Number of +securities to be quoted**

450,000

**Are the +securities being issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Shares issued to vendor on completion of acquisition of Burke Minerals Pty Ltd pursuant to 'Burke SPA' (as defined in Company's IPO Prospectus dated 30/3/21 - refer Section 15.6 (Material Contracts)).

**Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted**

0.200000

**Any other information the entity wishes to provide about the +securities to be quoted**

The \$0.20 issue price is the same as the Company's IPO issue price.  
Refer also Section 5 (Capital Structure) of the Company's IPO Prospectus dated 30 March 2021.

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**Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class**

**FROM (Existing Class)**

**ASX +security code and description**

LELAB : ORDINARY FULLY PAID RESTRICTED

**TO (Existing Class)**

**ASX +security code and description**

LEL : ORDINARY FULLY PAID



**Please state the number of +restricted securities where the escrow period has expired or is about to expire**

10,000

**And the date the escrow restrictions have ceased or will cease**

19/5/2023

**Issue date**

14/1/2021

**Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes

#### Issue details

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**Number of +securities to be quoted**

10,000

**Are the +securities being issued for a cash consideration?**

Yes

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.25000000

**Any other information the entity wishes to provide about the +securities to be quoted**

Issued on incorporation of the Company



## Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LEL : ORDINARY FULLY PAID	95,010,000

**4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAI : OPTION EXPIRING 30-NOV-2025 EX \$1.32	400,000
LELAG : OPTION EXPIRING 20-SEP-2025 EX \$1.50	750,000
LELAB : ORDINARY FULLY PAID RESTRICTED	0
LELAC : OPTION EXPIRING 18-MAR-2024 RESTRICTED	10,000,000
LELAD : OPTION EXPIRING 04-MAY-2024 RESTRICTED	4,000,000
LELAH : OPTION EXPIRING 04-OCT-2025 EX \$1.06	17,500,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000