



Announcement Summary

Entity name

LITHIUM ENERGY LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday March 19, 2024

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
LEL	ORDINARY FULLY PAID	4,991,569	19/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM ENERGY LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

94647135108

1.3 ASX issuer code

LEL

1.4 The announcement is

New announcement

1.5 Date of this announcement

19/3/2024



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

LELAC : OPTION EXPIRING 18-MAR-2024 EX \$0.30

TO (Existing Class)

ASX +security code and description

LEL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

10,000,000

The first date the options were exercised or other +convertible securities were converted

18/3/2024

The last date the options were exercised or other +convertible securities were converted

18/3/2024

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

19/3/2024

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

4,991,569

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Shares were issued on exercise of Executive Options (\$0.30, 18 March 2024) utilising the Option Exercise Facility pursuant to clause 8.3 of the option terms and conditions

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.599000

Any other information the entity wishes to provide about the +securities to be quoted

Refer Section 16.3 (Rights Attaching to Executive Options) of the Company's Prospectus (dated 30 March 2021) for terms and conditions of the Executive Options (\$0.30, 18 March 2024)



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
LEL : ORDINARY FULLY PAID	108,001,569

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LELAF : OPTION EXPIRING 15-FEB-2025 EX \$1.595	100,000
LELAI : OPTION EXPIRING 30-NOV-2025 EX \$1.32	400,000
LELAJ : OPTION EXPIRING 10-AUG-2026 EX \$0.935	250,000
LELAG : OPTION EXPIRING 20-SEP-2025 EX \$1.50	750,000
LELAC : OPTION EXPIRING 18-MAR-2024 EX \$0.30	0
LELAD : OPTION EXPIRING 04-MAY-2024 EX \$0.30	4,000,000
LELAH : OPTION EXPIRING 04-OCT-2025 EX \$1.06	17,500,000
LELAE : OPTION EXPIRING 29-NOV-2024 EX \$1.39	3,500,000