

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	LITHIUM ENERGY LIMITED (ASX:LEL)
ABN	94 647 135 108

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WILLIAM JOHNSON
Date of last notice	5 October 2022 ¹

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	18 March 2024 and 19 March 2024
No. of securities held prior to change	(1) 110,000 fully paid ordinary shares - held by Mr William Matthew Johnson & Mrs Joanne Doris Johnson <WIJOA Super Fund A/C> (2) 2,850,000 Executive Options (\$0.30, 18 March 2024) ² – held personally (3) 1,000,000 Executive Options (\$1.39, 29 November 2024) ³ – held personally (4) 5,000,000 Executive Options (\$1.06, 4 October 2025) ⁴ – held personally
Acquired (19 March 2024)	Class Fully paid ordinary shares
	Number 1,422,621
	Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation Shares issued on exercise of 2,850,000 Executive Options (\$0.30, 18 March 2024) ² , utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions ⁵

1 Refer LEL ASX Announcement released on 5 October 2022: Change of Director's Interest Notice - William Johnson

2 Refer Section 16.3 (Rights Attaching to Executive Options) of the Company's Prospectus (dated 30 March 2021) for terms and conditions of the Executive Options (\$0.30, 18 March 2024)

3 Refer LEL ASX Announcement dated 2 December 2021: Notification Regarding Unquoted Securities and Lithium Energy's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 18 October 2021 and released on ASX on 28 October 2021

4 Refer LEL ASX Announcement dated 5 October 2022: Notification (3G) of Issue of Unquoted Equity Securities and Annexure B (Terms and Conditions of New Executive Options) of LEL's Notice of Annual General Meeting, Explanatory Statement and Proxy Form dated 22 August 2022 and released on ASX on 2 September 2022

5 Clause 8.3 - "... if the Option Holder wishes to exercise some or all of the Options, it may elect to pay the Exercise Price per Option by using a cashless exercise facility which entitles the Option Holder to set-off the Exercise Price per Option against the number of Shares which the Option

Disposed (18 March 2024)	Class	Executive Options (\$0.30, 18 March 2024) ²
	Number	2,850,000
	Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Exercise of options, utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions ⁵
No. of securities held after change		(1) 1,422,621 fully paid ordinary shares – held personally (2) 110,000 fully paid ordinary shares - held by Mr William Matthew Johnson & Mrs Joanne Doris Johnson <WIJOA Super Fund A/C> (3) 1,000,000 Executive Options (\$1.39, 29 November 2024) ³ – held personally (4) 5,000,000 Executive Options (\$1.06, 4 October 2025) ⁴
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back		Issue of shares on exercise of Executive Options (\$0.30, 18 March 2024) ² , utilising the Option Exercise Facility pursuant to clause 8.3 of option terms and conditions ⁵

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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19 March 2024

Holder is entitled to receive upon exercise of its Options. If an Option Holder elects to use the cashless exercise facility, the Option Holder will only be issued that number of Shares (rounded down to the nearest whole number) as are equal to the value of the difference between the Exercise Price per Option otherwise payable for the exercise of the Options and the then market value of the Shares at the time of exercise (determined as the volume weighted average price of Shares on the ASX over the five trading days prior to exercise)."