

ASX ANNOUNCEMENT

3 October 2025

Change of Directors

Lithium Energy Limited (ASX:LEL) (**Lithium Energy**) advises that Peter Smith has resigned as an Executive Director of the Company for personal reasons, with effect on 2 October 2025.

On behalf of the Company and all Lithium Energy shareholders, the Board would like to thank Peter for his valuable contribution as an Executive Director since the Company's listing on ASX in May 2021.

Peter has been instrumental in the technical development of the Company's Solaroz Lithium Brine Project in Argentina and the Burke/Corella Graphite Projects in Queensland and more recently, in securing the Capricorn Gold-Copper Belt Project in Queensland and the White Plains Lithium Brine Project in Utah, United States.

The Company wishes Peter well in his future endeavours.

Lithium Energy's Company Secretary, Victor Ho (BCom, LLB (*Western Australia*), CTA) has been appointed an Executive Director of the Company. Victor has been in Executive roles with a number of ASX-listed companies across the investments, resources and technology sectors over the past 25+ years and has extensive experience in the structuring and execution of corporate, M&A and international joint venture transactions, capital raisings, resources project (debt) financing, spin-outs/demergers and IPO's/re-listings on ASX and capital management initiatives. Victor has agreed to join the Board at no further cost to the Company.

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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