LE MINERALS LIMITED

ASX: LEL

ASX ANNOUNCEMENT

18 November 2026

Extension of Closing Date Under M Battery Materials Limited IPO Prospectus

LE Minerals Limited (ASX:LEL) (**LE Minerals**, **LEL** or the **Company**) refers to its previously announced agreement with M Battery Materials Limited (**MBM**) to sell its Burke, Mt Dromedary and Corella Graphite Projects in Queensland (**Graphite Projects**) for $20 million in cash and scrip (the **Graphite Sale**)[1]. MBM proposes to combined these projects with its Yambungan Graphite Project and Queensland Vanadium Projects to establish an ASX-listed battery materials company.

MBM's Prospectus (refer www.mbatterymaterials.com.au) seeks to raise between $15 million and $25 million through the issue of shares at $0.50 each, with the Offer Closing Date now extended to 24 November 2026.

LE Minerals will seek shareholder approval for the Graphite Sale at a general meeting convened on 20 November 2026, as required under the ASX Listing Rules.[2]

AUTHORISED FOR RELEASE - FOR FURTHER INFORMATION:

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1 Refer LEL ASX Announcements dated 26 May 2026: Sale of Graphite Assets for $20 Million, 16 June 2026: Update on Sale of Graphite Assets and 21 September 2026: Update on Sale of Graphite Assets

2 Refer LEL Notice of General Meeting and Explanatory Statement dated and released on ASX on 21 October 2026