Lux completes strategic ground acquisition to consolidate a district-scale position at the Baird Copper Project, Alaska

Nine-fold expansion of the Baird Project landholding strengthens the Project's district-scale copper and critical minerals exploration potential

Highlights:

- **Lux Copper Corp. Ltd (ASX: LUX) secures an additional 326 state mining claims covering 210km² of prime exploration tenure at its flagship Baird Copper Project, NW Alaska.**
- **Total Baird Project landholding expanded from 26km² to 236km², increasing the Company's footprint approximately nine-fold.**
- **The newly adjudicated and issued claims materially expand the Baird Project landholding across a highly prospective mineral belt in the Western Brooks Range.**
- **Additional claims encompass prospective geological trends and significantly enhance the long-term exploration potential of the Baird Project.**
- **Results from the Company's maiden drilling expected by late-November 2026.**

Lux Copper Corp. Ltd (ASX: LUX) ("**Lux**" or the "**Company**") is pleased to advise that it has significantly expanded its land position at the Baird Copper Project in Alaska with the adjudication and issuing of an additional 326 state mining claims covering 210km² of highly prospective mineral tenure. The issuing of the additional claims follows a staking campaign with the Company's total project footprint expanded approximately nine-fold. The issuing of the additional claims consolidates the Company's position over a large and under-explored district containing numerous compelling copper and critical minerals targets.

Lux Copper Chief Executive Officer, James Warren, said: *"Securing an additional 210km² of exploration tenure represents a significant milestone for Lux and transforms the scale of the Baird Project.*

"This substantially increases our total landholding from 26km² to 236km² and secures a strong position across a highly prospective and under-explored mineral district in the Western Brooks Range.

"The enlarged tenure package strengthens our position over key geological trends and provides substantial room for potential future exploration success. Importantly, we have acted early to secure what we believe is highly prospective ground, preventing potential fragmentation of the district and positioning Lux to systematically evaluate opportunities across the broader project area.

"With our maiden drilling campaign now completed at Baird, this acquisition enhances the long-term growth potential of the Project and reflects our confidence in the district as an emerging copper and critical minerals opportunity."

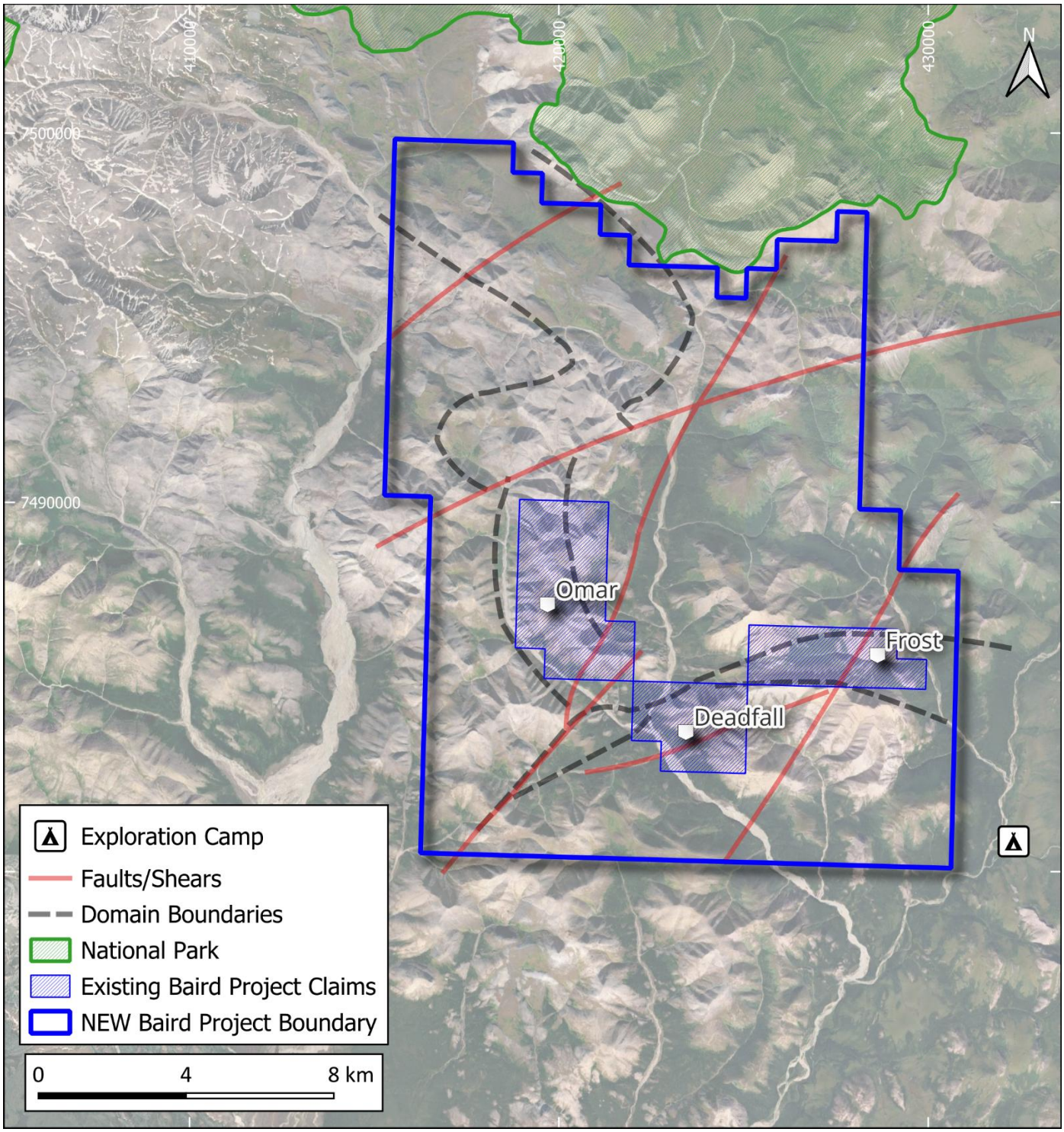


Figure 1: Lux's expanded Baird Copper Project with the previous project area shown encompassed within the larger claim area.

PROJECT EXPANSION

The Alaska Department of Natural Resources has recently adjudicated and issued Lux an additional 326 state mining claims which has increased the overall size of the Baird Copper Project from approximately 26km² to 236km², representing a nine-fold expansion of Lux's land position in north-western Alaska. The enlarged tenure package establishes a district-scale footprint within the Western Brooks Range, a region recognised for significant base and critical metals endowment.

The expanded tenure package materially enhances the Project's scale and prospectivity, providing Lux with a substantial portfolio of high-priority targets and a clear pathway to systematically evaluate the broader district for potential new discoveries.

With the additional 326 state mining claims, Lux has secured prospective exploration ground contiguous with the existing project area and provides the Company with a greater strategic position over the broader district. The expanded landholding significantly enhances the Lux's ability to evaluate and advance exploration opportunities across the Project over the long term.

KEY PROJECTS

Baird Project

The Baird Copper Project covers an area of approximately 236km^2 and represents a high-grade copper-zinc discovery opportunity located in the Western Brooks Range, Alaska. The Western Brooks Range represents a world-class polymetallic belt with complex folded and faulted geology that offers outstanding potential for new mineral discoveries.

Exploration by previous explorers at the Baird Project has highlighted kilometre-scale anomalism, with high-grade copper and zinc results across multiple prospects including the Omar, Frost and Deadfall prospects.

Ambler Project

The Ambler Project is a district-scale exploration asset in Alaska's prolific Ambler Metallogenic Corridor. Covering approximately 236km², it is located adjacent to Trilogy Metals' advanced Arctic and Bornite deposits and near the proposed Ambler Access Road. Despite its strategic location within a world-class mineral belt, the project remains largely unexplored, with no known drilling, property-scale geophysics, or detailed surface exploration completed to date.

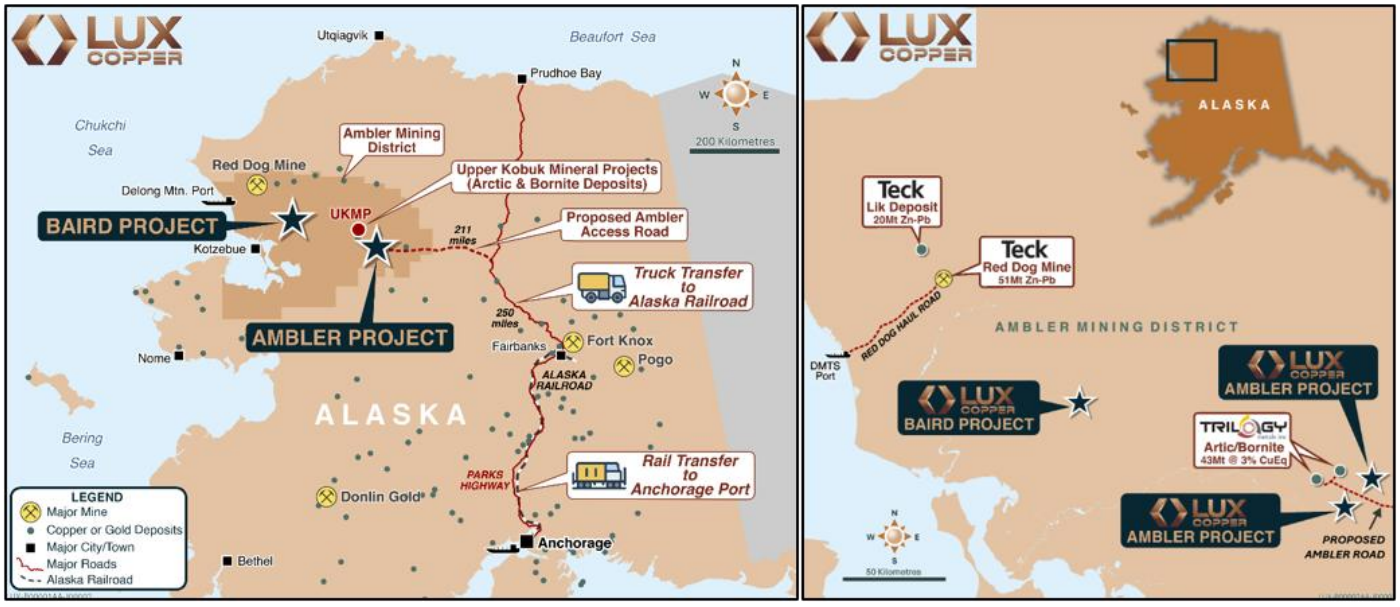


Figure 2: Location of Lux Copper's Baird and Ambler Projects in relation to other major deposits and key regional infrastructure (zoomed in on right-hand side).

Upcoming Work Programs

- Maiden assay results;
- Geophysics review and drill targeting; and
- Preparations for the 2027 field season.

This announcement is approved for release by the Board.

ENDS

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Compliance Statements

Except where explicitly stated, this announcement contains references to prior exploration results, all of which have been cross-referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements.

Disclaimer and Forward-Looking Statements

This Announcement contains forward-looking statements which are identified by words such as 'believes', 'estimates', 'expects', 'targets', 'intends', 'may', 'will', 'would', 'could', or 'should' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this Announcement, are expected to take place.

Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the Company, the Directors and management of the Company. These and other factors could cause actual results to differ materially from those expressed in any forward-looking statements.

The Company has no intention to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this Announcement, except where required by law. The Company cannot and does not give assurances that the results, performance or achievements expressed or implied in the forward-looking statements contained in this Prospectus will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements.