

20 October 2025

Dear Shareholder,

Lynas Rare Earths Ltd AGM 2025

The rare earths market outside China is rapidly evolving and the investments made over the past five years position Lynas to capture value for shareholders.

With the *Lynas 2025* growth strategy largely complete, your Company is entering the next phase of our development with the *Towards 2030* strategy. *Towards 2030* has two key elements – optimising performance from the *Lynas 2025* capital investments, and growing our business by adding resource and scale, increasing downstream capacity, and expanding into the outside China metal and magnet supply chain.

The Board looks forward to updating you on FY25 performance and the *Towards 2030* strategy during the 2025 Annual General Meeting (AGM) of Lynas Rare Earths Ltd. We also look forward to introducing you to our new non-executive Director, Kathleen Bozanic, who was appointed to the Board effective from 17 October 2025.

The AGM will be held at 10.00am AEDT on Wednesday, 26 November 2025 at The Mint Sydney at 10 Macquarie Street, Sydney, NSW and simultaneously on the Lumi platform via <https://meetings.lumiconnect.com/300-949-225-256>

Shareholders will be able to participate, ask questions and vote in real time through the virtual meeting technology. If you are unable to attend the AGM, either online or in person, you can lodge a directed proxy form before 10.00am Sydney time on Monday 24 November 2025.

2025 Notice of Meeting

Shareholders can access the Notice of Meeting online at the Company's website www.lynasrareearths.com or at our share registry's website <https://boardroomlimited.com.au/meeting/lynas>. A complete copy of the Notice of Meeting has also been posted to the ASX Market announcements page (stock code: LYC).

If you have provided an email address and have elected to receive electronic communications from Lynas, you will receive an email to your nominated email address with a link to an electronic copy of the Notice of Meeting and the proxy form.

Shareholder communications

If you would like to receive electronic communications from Lynas in the future, please update your communication elections online at www.InvestorServe.com.au. If you have not yet registered, you will need your shareholder information including SRN/HIN details.

If you are unable to access the Notice of Meeting online, please contact our share registry Boardroom Pty Limited on enquiries@boardroomlimited.com.au or 1300 737 760 (within Australia) or +61 2 9290 9600 (Outside Australia) between 8:30am and 5:30pm (AEST) Monday to Friday, to receive a copy.

We thank for your ongoing support and look forward to your participation in this year's AGM.

Yours sincerely

A handwritten signature in black ink, appearing to read 'John Humphrey'.

John Humphrey
Chair
Lynas Rare Earths Ltd