

15 December 2025

ASX Release: Airlie Australian Share Fund - Active ETF (“Fund”) (“AASF”) – Change of auditor

Magellan Asset Management Limited as responsible entity of the Fund advises that following completion of a competitive tender process, there has been a change in scheme auditor and compliance plan auditor for the Fund.

Effective from 4 December 2025, KPMG (ABN 51 194 660 183) has been appointed as the scheme auditor and the compliance plan auditor for the Fund, in each case replacing Ernst & Young (ABN 75 288 172 749). This appointment follows the resignation of Ernst & Young and receipt of consent from the Australian Securities and Investments Commission.

The Board thanks Ernst & Young for its service and professionalism as the Fund's auditor.

This document was authorised to be given to the ASX by the Board of Magellan Asset Management Limited.