

**MAGELLAN FINANCIAL GROUP LTD ('MFG')  
ASSETS UNDER MANAGEMENT ('AUM') UPDATE<sup>1</sup>  
AS AT 30 MAY 2025**

<b>A\$ billion</b>	<b>30 May 2025</b>	<b>30 Apr 2025</b>
Retail	16.7	16.2
Institutional	22.6	22.3
<b>Total AUM</b>	<b>39.3</b>	<b>38.5</b>
Global Equities	13.5	13.0
Infrastructure Equities	16.6	16.6
Australian Equities	7.7	7.5
Vinva	1.5	1.4
AUD/USD exchange rate	0.64355	0.63985

In May, MFG experienced net outflows of \$0.4 billion, which included net retail outflows of \$0.2 billion and net institutional outflows of \$0.2 billion.

**5 June 2025**

Authorised by

Emilie Cameron | Company Secretary

For further information, please contact:

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<sup>1</sup> AUM is approximate, rounded, and has not been audited.