

1 October 2025

ASX Release: Appendix 3Y and late lodgement notice

Enclosed is an Appendix 3Y – Change of Director's Interest Notice ("**Appendix 3Y**") for Ms Sophia Rahmani.

The Appendix 3Y relates to the purchase by Ms Rahmani of 971 shares in MFG pursuant to the MFG Matching Award Plan on 19 September 2025 which, pursuant to Listing Rule 3.19A.2, required disclosure to market by 26 September 2025.

In relation to the late lodgement of the Appendix 3Y, MFG advises the following:

1. this Appendix 3Y is being lodged late due to an administrative oversight. As soon as the oversight was identified, the document was prepared and promptly lodged with the ASX;
2. MFG is satisfied that it has the necessary reporting and notification practices in place to ensure compliance with its disclosure requirements under ASX Listing Rules 3.19A and 3.19B;
3. MFG considers that the late lodgement is an isolated event and believes that its current practices are adequate to ensure compliance with the ASX Listing Rules.

This document was authorised to be given to the ASX by Emilie Cameron, Company Secretary.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Ltd
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sophia Rahmani
Date of last notice	5 March 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	19 September 2025
No. of securities held prior to change	297,083 Fully Paid Ordinary Shares (ASX: MFG) 1,030 Matching Awards (ASX: MFGAB) (granted pursuant to Magellan Financial Group Equity Plan) 93,389 Long Term Incentive Plan (ASX: MFGAK) (granted pursuant to Magellan Financial Group Equity Plan)
Class	Fully Paid Ordinary Shares (ASX: MFG)
Number acquired	971 Fully Paid Ordinary Shares (ASX: MFG)
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$10.29 per Fully Paid Ordinary Shares in Magellan Financial Group Ltd (ASX: MFG)
No. of securities held after change	298,054 Fully Paid Ordinary Shares (ASX: MFG) 1,030 Matching Awards (ASX: MFGAB) (granted pursuant to Magellan Financial Group Equity Plan) 93,389 Long Term Incentive Plan (ASX: MFGAK) (granted pursuant to Magellan Financial Group Equity Plan)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase pursuant to MFG Matching Award Plan.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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⁺ See chapter 19 for defined terms.