

22 October 2025

ASX Release: Change of Auditor

In accordance with ASX Listing Rule 3.16.3, Magellan Financial Group Ltd (**'MFG'**) announces that at the MFG Annual General Meeting (**'AGM'**) held earlier today, shareholders of MFG approved the appointment of KPMG as MFG's external auditor effective from the close of the AGM.

This appointment follows completion of a competitive tender process by MFG and the resignation of Ernst & Young as MFG's external auditor with effect from the close of the AGM. MFG has received consent from the Australian Securities and Investments Commission for Ernst & Young's resignation.

The Board thanks Ernst & Young for its service and professionalism as MFG's auditor.

This document was authorised to be given to the ASX by the Board of Magellan Financial Group Ltd

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Who is MFG?

MFG is an innovative financial services group, operating across select key markets. We are highly selective and focused, anchored by two core pillars: investment management and specialist financial services. We partner with high-quality businesses with the objective of creating long-term value and strengthening our service offering. Our partnerships include Magellan Investment Partners, Barrenjoey Capital Partners, Vinva Investment Management and FinClear. MFG is ASX listed as Magellan Financial Group Ltd (ASX code: MFG).

Magellan Financial Group Ltd

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