

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Magellan Financial Group Ltd
ABN	59 108 437 592

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Formica
Date of last notice	7 October 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Crowncliff Super Fund (Mr Formica is a director of the corporate trustee Crowncliff Super Pty Ltd and a member of Crowncliff Super Fund) AJF FG Pty Ltd ATF AJF Family Trust (Mr Formica is a director of AJF FG Pty Ltd and a beneficiary of the AJF Family Trust)
Date of change	13 November 2025
No. of securities held prior to change	51,780 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) 168,539 units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) 97,513.040 units in Airlie Australian Share Fund - Active ETF (ASX: AASF) 36,333.678 units in Airlie Small Companies Fund 1,030 Matching Awards (granted pursuant to Magellan Financial Group Equity Plan)

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Class	Units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) Units in Airlie Australian Share Fund - Active ETF (ASX: AASF) Units in Airlie Small Companies Fund
Number acquired	76,446 units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) 57,901.463 units in Airlie Australian Share Fund - Active ETF (ASX: AASF) 23,896.380 units in Airlie Small Companies Fund
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$1.815 per unit in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) \$3.834 per unit in Airlie Australian Share Fund - Active ETF (ASX: AASF) \$4.650 per unit in Airlie Small Companies Fund
No. of securities held after change	51,780 Ordinary Fully Paid Shares in Magellan Financial Group Ltd (ASX: MFG) 244,985 units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) 155,414.503 units in Airlie Australian Share Fund - Active ETF (ASX: AASF) 60,230.058 units in Airlie Small Companies Fund 1,030 Matching Awards (granted pursuant to Magellan Financial Group Equity Plan)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market purchase of units in Magellan Global Opportunities Fund - Active ETF (ASX: OPPT) Application for purchase of units in Airlie Australian Share Fund – Active ETF Application for purchase of units in Airlie Small Companies Fund.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

19 November 2025

This document was authorised to be given to the ASX by Simone (Sam) Mosse, Company Secretary.

⁺ See chapter 19 for defined terms.