MFG

07 January 2026

ASX Release: Assets under management ("AUM") as at 31 December 2025[1]

A$ bn	30 Sep 2025	Net flows	Other[2]	31 Dec 2025
Retail				
Magellan Global Equities	9.5	(0.6)	0.1	9.0
Magellan Global Listed Infrastructure	3.5	(0.1)	0.0	3.4
Airlie Australian Equities	1.2	0.0	0.0	1.2
Vinva Global and Australian Equities[3]	2.0	0.2	0.0	2.2
Retail AUM	**16.2**	**(0.5)**	**0.1**	**15.8**
Institutional				
Magellan Global Equities	3.0	0.0	0.0	3.0
Magellan Global Listed Infrastructure	13.3	0.0	0.2	13.5
Airlie Australian Equities	7.7	0.2	(0.3)	7.6
Institutional AUM	**24.0**	**0.2**	**(0.1)**	**24.1**
Total AUM	**40.2**	**(0.3)**	**0.0**	**39.9**

This document was authorised to be given to the ASX by Sam Mosse, Company Secretary.

For further information:

Emma Pringle, Head of Investor Relations

+61 2 9235 4823

Sam Mosse, Company Secretary

+61 2 9235 4954

Who is MFG?

MFG is an innovative financial services group, operating across select key markets. We are highly selective and focused, anchored by two core pillars: investment management and specialist financial services. We partner with high-quality businesses with the objective of creating long-term value and strengthening our service offering. Our partnerships include Magellan Investment Partners, Barrenjoey Capital Partners, Vinva Investment Management and FinClear. MFG is ASX listed as Magellan Financial Group Ltd (ASX code: MFG).

[1] AUM is approximate, rounded and has not been audited.

[2] May include market movements, distributions and payments of management fees and performance fees.

[3] Represents AUM in funds that are issued by Magellan Asset Management Limited for which Vinva Investment Management receives a sub-advisory fee.