



Level 36, 25 Martin Place
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888
Facsimile: +61 2 9235 4800
Website: www.magellangroup.com.au
ABN: 31 120 593 946
AFSL: 304 301

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ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN GLOBAL FUND – OPEN CLASS UNITS – Active ETF (“Fund”) (“MGOC”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for January 2025.

	During January
Number of units issued ^{1 2}	40,478,642
Number of units redeemed ¹	27,754,239
Difference (units issued minus units redeemed) ¹	12,724,403
Value of units issued ^{1 2}	\$129,329,632
Value of units redeemed ¹	\$89,037,170
Difference (units issued minus units redeemed) ¹	\$40,292,462

As at 31 January 2025;

- there were 2,477,523,248 units on issue³;
- net asset value per unit was \$3.2944;
- total net assets of the Fund was \$8,161,952,587

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited as responsible entity for Magellan Global Fund

About the Magellan Global Fund – Open Class Units – Active ETF

The Fund’s primary investment objective is to achieve attractive risk- adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Figure includes the issue of 20,504,916 new units, for a value of \$65,098,960, in the Fund under the Distribution Reinvestment Plan on 17 January 2025

³ Units on issue have been rounded down to the nearest whole number.