

29 April 2025

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MAGELLAN GLOBAL FUND - OPEN CLASS UNITS – ACTIVE ETF ("Fund") (ASX: MGOC)

Quarterly portfolio disclosure notification

We advise that the portfolio for the Fund as at 31 March 2025 comprised the following listed securities:

Microsoft Corporation	7.5%	Intercontinental Exchange Inc	3.1%
Amazon.com Inc	7.1%	Stryker Corporation	3.0%
Mastercard Inc	4.6%	SAP SE	3.0%
Visa Inc - Class A Shares	4.3%	L'Oréal SA	3.0%
Meta Platforms Inc	3.9%	Procter & Gamble	2.9%
Netflix Inc	3.8%	ASML Holding NV	2.8%
UnitedHealth Group Inc	3.6%	Brookfield Corporation	2.7%
Eversource Energy	3.5%	Republic Services Inc	2.6%
Nestlé SA	3.5%	Novo Nordisk	2.6%
Alphabet Inc - Class A Shares	3.4%	HCA Healthcare Inc	2.5%
Taiwan Semiconductor	3.4%	LVMH Moët Hennessy Louis Vuitton	1.9%
Yum! Brands Inc	3.4%	Colgate-Palmolive Company	1.3%
Chipotle Mexican Grill Inc	3.3%	The Coca Cola Company	1.1%
Apple Inc	3.2%	Alphabet Inc - Class C Shares	0.9%
Intuit Inc	3.1%	Cash	5.0%

Notes:

- Cash is held predominantly in USD

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Fund - Open Class Units – Active ETF

About the Magellan Global Fund - Open Class Units – Active ETF

The Fund's primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund primarily invests in securities of companies listed on stock exchanges around the world. The Fund's portfolio comprises 20 to 40 stocks at any one time although will also have some exposure to cash. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.