

7 May 2025

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MHG”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for April 2025.

	During April
Number of units issued	113,223
Number of units redeemed	327,980
Difference (units issued minus units redeemed)	-214,757
Value of units issued ¹	\$417,795
Value of units redeemed ¹	\$1,192,377
Difference (units issued minus units redeemed) ¹	-\$774,582

As at 30 April 2025;

- there were 27,032,541 units on issue;²
- net asset value per unit was \$3.7701;
- total net assets of the Fund was \$101,915,383

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Equities Fund (Currency Hedged)

About the Magellan Global Equities Fund (Currency Hedged) – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital. The Fund’s portfolio will comprise 20 to 40 investments, with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

¹ The total values of new unit issues and unit redemptions, and the difference between those values, reflects the price (exclusive of transaction costs) at which the units were issued and redeemed during the reporting month.

² Units on issue have been rounded down to the nearest whole number.