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ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) - Active ETF ("Fund")  
("MHG")**

**Operational Issues – Market Making**

Magellan Asset Management Limited advises that market making for the Fund has been temporarily impacted by operational issues and is not currently in operation. The published iNAV is not impacted and continues to be published.

The Fund will commence making a market in the units as soon as possible.

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for Magellan Global Equities Fund (Currency Hedged) –  
Active ETF**