



Level 36, 25 Martin Place  
Sydney NSW 2000 AUSTRALIA

General: +61 2 9235 4888  
Facsimile: +61 2 9235 4800  
Website: [www.magellangroup.com.au](http://www.magellangroup.com.au)  
ABN: 31 120 593 946  
AFSL: 304 301

2 July 2025

ASX Limited  
ASX Market Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – Active ETF (“Fund”)  
 (“MHG”)**

**Distribution reinvestment price for distribution payable 21 July 2025**

Further to the distribution announcement made on 26 June 2025, Magellan Asset Management Limited is pleased to announce the distribution reinvestment price for the distribution payable by the Fund on 21 July 2025 is \$4.0469.

Authorised by

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited  
as responsible entity for  
Magellan Global Equities Fund (Currency Hedged) – Active ETF**

**About the Magellan Global Equities Fund (Currency Hedged) – Active ETF**

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital. The Fund’s portfolio will comprise 20 to 40 investments, with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.