

7 July 2025

ASX Limited
 ASX Market Announcements Office
 Exchange Centre
 20 Bridge Street
 SYDNEY NSW 2000

MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MHG”)

Monthly redemptions & units on issue notification

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for June 2025.

	During June
Number of units issued	341,833
Number of units redeemed	389,221
Difference (units issued minus units redeemed)	-47,388
Value of units issued ¹	\$1,385,371
Value of units redeemed ¹	\$1,564,524
Difference (units issued minus units redeemed) ¹	-\$179,153

As at 30 June 2025;

- there were 26,634,242 units on issue;¹
- net asset value per unit was \$4.1171²;
- total net assets of the Fund was \$109,655,838

Authorised by

Emilie Cameron | Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Global Equities Fund (Currency Hedged)

About the Magellan Global Equities Fund (Currency Hedged) – Active ETF

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term, while reducing the risk of permanent capital loss. The Fund aims to invest in companies that have sustainable competitive advantages which translate into returns on capital in excess of their cost of capital. The Fund’s portfolio will comprise 20 to 40 investments, with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

¹ Units on issue have been rounded down to the nearest whole number.

² Figure excludes a distribution of \$0.0702 per unit payable on 21 July 2025