

31 October 2025

ASX Release: Quarterly portfolio disclosure notification

**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – ACTIVE ETF (“FUND”)
(ASX:MHG)**

We advise that the portfolio for the Fund as at 30 September 2025 comprised the following listed securities:

Amazon.com Inc	7.9%	Intuit Inc	3.0%
Microsoft Corporation	7.5%	ASML Holding NV	3.0%
Taiwan Semiconductor	5.1%	MSCI Inc	3.0%
Meta Platforms Inc	4.1%	Chipotle Mexican Grill Inc	3.0%
Eversource Energy	4.1%	Brookfield Corporation	2.9%
SAP SE	4.0%	Intercontinental Exchange Inc	2.9%
Visa Inc - Class A Shares	4.0%	CME Group Inc	2.7%
Mastercard Inc	4.0%	Hermes International	2.4%
Nestlé SA	4.0%	Stryker Corporation	2.4%
Yum! Brands Inc	4.0%	The Coca Cola Company	2.3%
Procter & Gamble	3.9%	Medtronic Plc	2.0%
Alphabet Inc - Class A Shares	3.3%	Netflix Inc	1.9%
UnitedHealth Group Inc	3.2%	Alphabet Inc - Class C Shares	0.8%
L'Oréal SA	3.2%	Cash	5.4%

Notes:

- Cash is held predominantly in AUD and is comprised of 5.1% cash assets and a 0.3% net unrealised gain on foreign currency hedging.
- The Fund had 0.3% net credit exposure to foreign currency hedging counterparties as at 30 September 2025.

This document was authorised to be given to the ASX by Emilie Cameron, Company Secretary.