

30 January 2026

ASX Release: Quarterly portfolio disclosure notification

**MAGELLAN GLOBAL EQUITIES FUND (CURRENCY HEDGED) – ACTIVE ETF (“FUND”)
(ASX:MHG)**

We advise that the portfolio for the Fund as at 31 December 2025 comprised the following listed securities:

Amazon.com Inc	8.0%	MSCI Inc	3.0%
Microsoft Corporation	7.5%	CME Group Inc	3.0%
Taiwan Semiconductor	5.2%	Intercontinental Exchange Inc	2.5%
Nestlé SA	4.1%	Hermes International	2.5%
Visa Inc - Class A Shares	4.0%	Chipotle Mexican Grill Inc	2.4%
Mastercard Inc	4.0%	ASML Holding NV	2.4%
SAP SE	3.9%	The Coca Cola Company	2.4%
Procter & Gamble	3.8%	Medtronic Plc	2.4%
Yum! Brands Inc	3.8%	Adidas AG	2.1%
Meta Platforms Inc	3.7%	Stryker Corporation	2.0%
Eversource Energy	3.6%	Brookfield Corporation	1.9%
L'Oréal SA	3.4%	Netflix Inc	1.9%
Alphabet Inc - Class A Shares	3.4%	Alphabet Inc - Class C Shares	1.0%
Intuit Inc	3.3%		
UnitedHealth Group Inc	3.2%	Cash	5.6%

Notes:

- Cash is held predominantly in AUD and is comprised of 4.9% cash assets and a 0.7% net unrealised gain on foreign currency hedging.
- The Fund had 0.7% net credit exposure to foreign currency hedging counterparties as at 31 December 2025.

This document was authorised to be given to the ASX by Kathy Molla-Abbasi, Company Secretary.