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20 Bridge Street  
SYDNEY NSW 2000

## **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – Active ETF (“Fund”) (“MICH”)**

### **Monthly redemptions & units on issue notification**

The information in the table below is disclosed pursuant to ASX AQUA Operating Rule 10A.4.1(f) and ASX Operating Rules Procedure 10A.4.1 for July 2025.

	<b>During July</b>
Number of units issued <sup>1</sup>	332,385
Number of units redeemed	2,984,532
Difference (units issued minus units redeemed)	-2,652,147
Value of units issued <sup>1</sup>	\$1,019,809
Value of units redeemed	\$9,141,850
Difference (units issued minus units redeemed)	-\$8,122,041

As at 31 July 2025;

- there were 170,538,837 units on issue;<sup>2</sup>
- net asset value per unit was \$3.0810;
- total net assets of the Fund was \$525,430,157

*Authorised by*

Emilie Cameron | Company Secretary

**Magellan Asset Management Limited**  
**as responsible entity for**  
**Magellan Infrastructure Fund (Currency Hedged)**

### **About the Magellan Infrastructure Fund (Currency Hedged) – Active ETF**

The Fund’s primary investment objective is to achieve attractive risk-adjusted returns over the medium to long-term while reducing the risk of permanent capital loss through investment in a portfolio of high quality companies that meet Magellan’s definition of infrastructure. The Fund aims to invest in companies that generate the dominant part of their earnings from the ownership of infrastructure assets. The Fund’s portfolio will comprise 20 to 40 investments with some exposure to cash. The capital component of the foreign currency exposure of the Fund is intended to be substantially hedged.

<sup>1</sup> Figure includes the issue of 140,386 new units, for a value of \$430,381, in the Fund under the Distribution Reinvestment Plan on 21 July 2025

<sup>2</sup> Units on issue have been rounded down to the nearest whole number.