14 October 2025

ASX Release: Quarterly portfolio disclosure notification

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – ACTIVE ETF (“Fund”) (ASX: MICH)

We advise that the portfolio for the Fund as at 30 September 2025 comprised the following listed securities:

Aena SME SA	6.5%	CSX Corporation	2.6%
Severn Trent	5.8%	Groupe ADP	2.4%
Ferrovial SE	5.4%	WEC Energy Group Inc	2.3%
Vinci SA	5.0%	Crown Castle Inc	2.3%
Cellnex Telecom SA	4.8%	Getlink SE	2.2%
United Utilities Group Plc	4.8%	Enbridge Inc	2.1%
Eversource Energy	4.2%	Alliant Energy Corporation	2.0%
Italgas SpA	4.0%	Terna SpA	2.0%
Evergy Inc	3.9%	Vopak NV	1.8%
Transurban Group	3.9%	American Tower Corporation	1.8%
Sempra	3.7%	Canadian National Railway Company	1.7%
Snam SpA	3.5%	Redeia Corporacion SA	1.6%
National Grid Plc	3.3%	Norfolk Southern Corporation	1.6%
Atlas Arteria Ltd	3.2%	Union Pacific Corporation	1.6%
Dominion Energy Inc	3.1%	Flughafen Zuerich AG	1.5%
Xcel Energy Inc	2.9%	Cash	2.5%

Notes:

- Cash is held predominantly in AUD and is comprised of 1.9% cash assets and a 0.6% net unrealised gain on foreign currency hedging.
- The Fund has a 0.6% net credit exposure to foreign currency hedging counterparties as at 30 September 2025.

This document was authorised to be given to the ASX by Emilie Cameron, Company Secretary.