

30 January 2026

## **ASX Release: Quarterly portfolio disclosure notification**

### **MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – ACTIVE ETF (“Fund”) (ASX: MICH)**

We advise that the portfolio for the Fund as at 31 December 2025 comprised the following listed securities:

Aena SME SA	6.5%	Crown Castle Inc	2.8%
Severn Trent	6.1%	CSX Corporation	2.7%
Cellnex Telecom SA	5.1%	Xcel Energy Inc	2.6%
Vinci SA	5.0%	Groupe ADP	2.3%
United Utilities Group Plc	4.9%	Getlink SE	2.2%
Italgas SpA	4.0%	Vopak NV	2.2%
Transurban Group	3.9%	Terna SpA	2.1%
National Grid Plc	3.9%	WEC Energy Group Inc	2.1%
Eversource Energy	3.9%	Enbridge Inc	2.0%
Snam SpA	3.8%	Canadian National Railway Company	1.7%
Ferrovial SE	3.7%	American Tower Corporation	1.6%
Evergy Inc	3.6%	Union Pacific Corporation	1.5%
Sempra	3.5%	Flughafen Zuerich AG	1.5%
Atlas Arteria Ltd	3.1%	Norfolk Southern Corporation	1.5%
Alliant Energy Corporation	2.9%	Redeia Corporacion SA	1.4%
Dominion Energy Inc	2.9%	Cash	3.0%

#### Notes:

- Cash is held predominantly in AUD and is comprised of 2.6% cash assets and a 0.4% net unrealised gain on foreign currency hedging.
- The Fund has a 0.4% net credit exposure to foreign currency hedging counterparties as at 31 December 2025.

This document was authorised to be given to the ASX by Kathy Molla-Abbasi, Company Secretary.