

23 February 2026

ASX Release: MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) – ACTIVE ETF (“Fund”)

Portfolio manager update

Magellan Asset Management Limited (“**Magellan**”), as responsible entity for the Fund, advises that effective 23 February 2026, the co-portfolio managers for the Fund are Ben McVicar and Ofer Karliner. David Costello has resigned from Magellan.

This document was authorised to be given to the ASX by Kathy Molla-Abbasi, Company Secretary