

INVESTOR PRESENTATION

EMERGING HARD-ROCK LITHIUM
EXPLORATION DISTRICT KNOWN
TO HOST LITHIUM-BEARING
PEGMATITES

FEBRUARY 2023

ASX: MHC

ACN: 123 156 089



Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Manhattan Corporation Limited's current expectations, estimates and assumptions about the industry in which Manhattan Corporation Limited operates, and beliefs and assumptions regarding Manhattan Corporation Limited's future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Manhattan Corporation Limited. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Manhattan Corporation Limited does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.

Competent Persons Statement

The information in this report that relates to Exploration Results and Mineral Resources is an accurate representation of the available data and is based on information either compiled or reviewed by Mr Kell Nielsen who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mr Nielsen is a Director and Chief Executive Officer of Manhattan Corporation Limited. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (CP) as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Nielsen consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

LITHIUM INVESTMENT HIGHLIGHTS



Strategically located Lithium Projects:

Hard-rock Lithium projects located in Nova Scotia - an emerging, low risk mining jurisdiction



Largest Tenement Holder in Nova Scotia

MHC to become the largest tenement holder in Nova Scotia for Lithium and Critical Metals.



Diversification of MHC's commodity exposure

Exposure to a district scale Lithium project in a Tier-1 jurisdiction complemented with the existing Tibooburra High Grade Gold Project and Ponton Uranium Project



Underexplored district scale lithium potential

over 100km of prospective lithium pegmatite strike length, located along strike to Champlain Mineral Ventures Ltd's, Brazil Lake Lithium project.



Excellent surrounding infrastructure

including Yarmouth deep seaport (25km), roads, power grids, and power stations



Strong Federal Government Support

Canadian Federal Government focused on developing independent North American critical mineral supply including Lithium.



Large milky quartz vein with crystals up to 1 metre long and 30cm wide

CHEBOGUE LITHIUM PROJECT



Nova Scotia Canada – An emerging hard-rock Lithium exploration district known to host lithium-bearing pegmatites



Equigranular variolitic Inglisville Leucomonzogranite

CORPORATE OVERVIEW

Experienced team with proven track record



Mr Marcello Cardaci - Chairman

BJuris LLB, BCom

Mr Cardaci holds degrees in law and commerce and is experienced in a wide range of corporate and commercial matters with a particular emphasis on public and private equity raisings and mergers and acquisitions.



Mr Kell Nielsen – Executive Director

BSc, MSc

Mr Nielsen has over 30 years' experience as a qualified Geologist in project generation, exploration and development across a broad range of minerals including gold, copper and base metals. Mr Nielsen has exposure to a diverse range of experiences and roles from grass roots exploration to being at the forefront of discoveries and managing large resource development teams for Placer Dome (Wallaby resource definition >10Moz Au).



Mr John A G Seton - Non-Executive Director

LLM (Hons)

Mr Seton is an Auckland based solicitor with extensive experience in commercial law, stock exchange listed companies and the mineral resource sector. He has successfully developed and operated two gold mines.



Mr Paul Smith - General Manager Canada

Mr Smith is a professional geologist with expertise in structural and economic geology from Acadia University and brings a wealth of North American experience to Manhattan. Mr Smith has a unique mineral deposits skill set that stems from both private and public sector experience and has spent 33 years with the Mineral Resources Section of the Nova Scotia Department of Natural.

Pro-Forma Capital Structure*

| | |
|-------------------------------|---------|
| ASX Code | MHC |
| Market Cap* | \$17m |
| Cash* | \$5.5m |
| Share Price | \$0.006 |
| Existing Shares on Issue | 1.5b |
| Placement shares | 0.9b |
| Acquisition shares | 0.5b |
| Pro-forma shares on issue | 2.9b |
| Existing Options ¹ | 200m |
| Proposed Options ² | 200m |

*Subject to Shareholder Approval and completion of the acquisition late March 2023

¹200,000,000 Listed options expiring 1 Aug 23 expiring at \$0.01

²100m 0.01c options expiring March 2026, 100m at 0.02c options expiring March 2026, 20m performance rights and 20m options at \$0.02 expiring March 2026, 20m performance rights and 20m options at \$0.04 expiring March 2026

Subject to Shareholder Approval late March 2023 Mr Paul Smith – General Manager Canada will be issued

- Unlisted 14,000,000 expiring 28 April 2023
- Proposed issue 2A 29th March

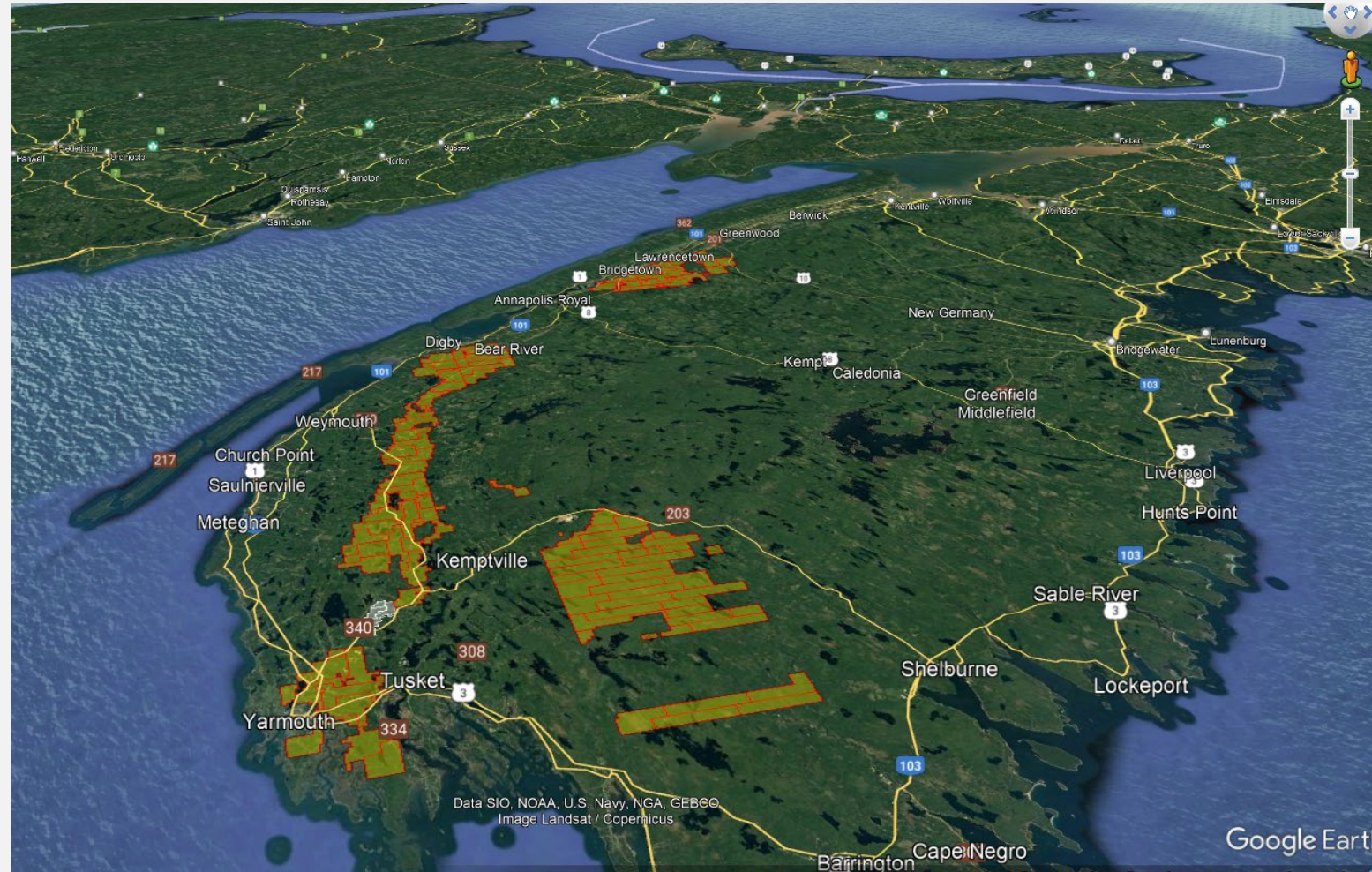
CHEBOGUE LITHIUM PROJECT

Nova Scotia - Canada



Underexplored “District Scale” Lithium potential

- Little to no exploration carried out for lithium-bearing pegmatites
- MHC's licenses cover over 100km of prospective Lithium pegmatite strike length
- Regional review and analysis has identified several areas considered highly prospective for lithium-bearing pegmatites and backed by recent success at the neighboring Brazil Lake lithium project
- Historical exploration mainly focusing on gold, tin and other critical metals
- The Paradise project area hosts coarse grained pegmatites in association with volcanic/sedimentary lithologies and the voluminous, peraluminous South Mountain Batholith
- 100% ownership of mineral licences at Blue Mountain which lies immediately adjacent of the former East Kemptville Tin Mine hosting critical metals



EXCELLENT SURROUNDING INFRASTRUCTURE

Located 25km from deep seaport connecting to the Atlantic ocean



Port Facilities - 3 available shipping ports in close proximity to the project including; The Shelbourne port, Digby port and Yarmouth port.

- The port city of Halifax is located approximately 3 hours' drive from the project areas.
- The Yarmouth port is the first secure port of destination from the US Eastern Seaboard and one of the four ports of entry to Nova Scotia for international vessels.



All-Weather Roads - The Harvest highway connects all project areas with heavy haulage and wide load capability, providing easy access for mobilisation of personnel and equipment.



Airports - An international airport with two runways is located in Yarmouth which is in close proximity to the Chebogue Lithium Project areas.



Power - Throughout the project area there are numerous high voltage transmission lines including a major transmission line located 14 kilometres from MHC's Chebogue Project



NEIGHBOURING LITHIUM DEPOSIT – BRAZIL LAKE PROJECT



BRAZIL LAKE DEPOSIT PROVES POTENTIAL FOR LITHIUM DISCOVERIES

- The first noted occurrence of spodumene-bearing pegmatite in the region was discovered in 1960 by the Geological Survey of Canada at Brazil Lake
- The Brazil Lake Lithium Project is now privately owned by Canadian company, Champlain Mineral Ventures Ltd
- Two Lithium-rich pegmatites have been uncovered to date: North Dyke and South Dyke
- Measured Resource Estimate of measured and indicated: 555,300T @ 1.30% Li₂O & 381,000T of inferred @ 1.48% Li₂O¹

MHC will hold the strike extension ground adjacent to the Brazil Lake pegmatites, which is one of its priority targets.

The entire Silurian belt lies adjacent to the South Mountain Batholith which is the primary heat engine for the formation of pegmatites and other mineral deposits in the area



**Course Grain Spodumene –
Brazil Lake Pegmatite**



Note: 1. NI 43-101 Technical Report on the Mineral Resources Estimate for the Brazil Lake Project (Lithium-Bearing Pegmatite Deposit) Nova Scotia, Canada, prepared for Champlain Mineral Ventures Ltd, by Michael Cullen P.Geo., Matthew Harington, P. Geo., and Lawrence Elgert, P.Eng, of Mercator Geological Services, dated 25 April 2022 and prepared in accordance with the requirements of National Instrument 43-101 – Standards of Disclosure for Mineral Project of the Canadian Securities Administrators reporting instrument codes. The quoted Mineral Resources Estimates are combined Pit Constrained (0.48% Li₂O cut-off grade) and Underground Constrained (0.98% Li₂O cut-off grade) resources.

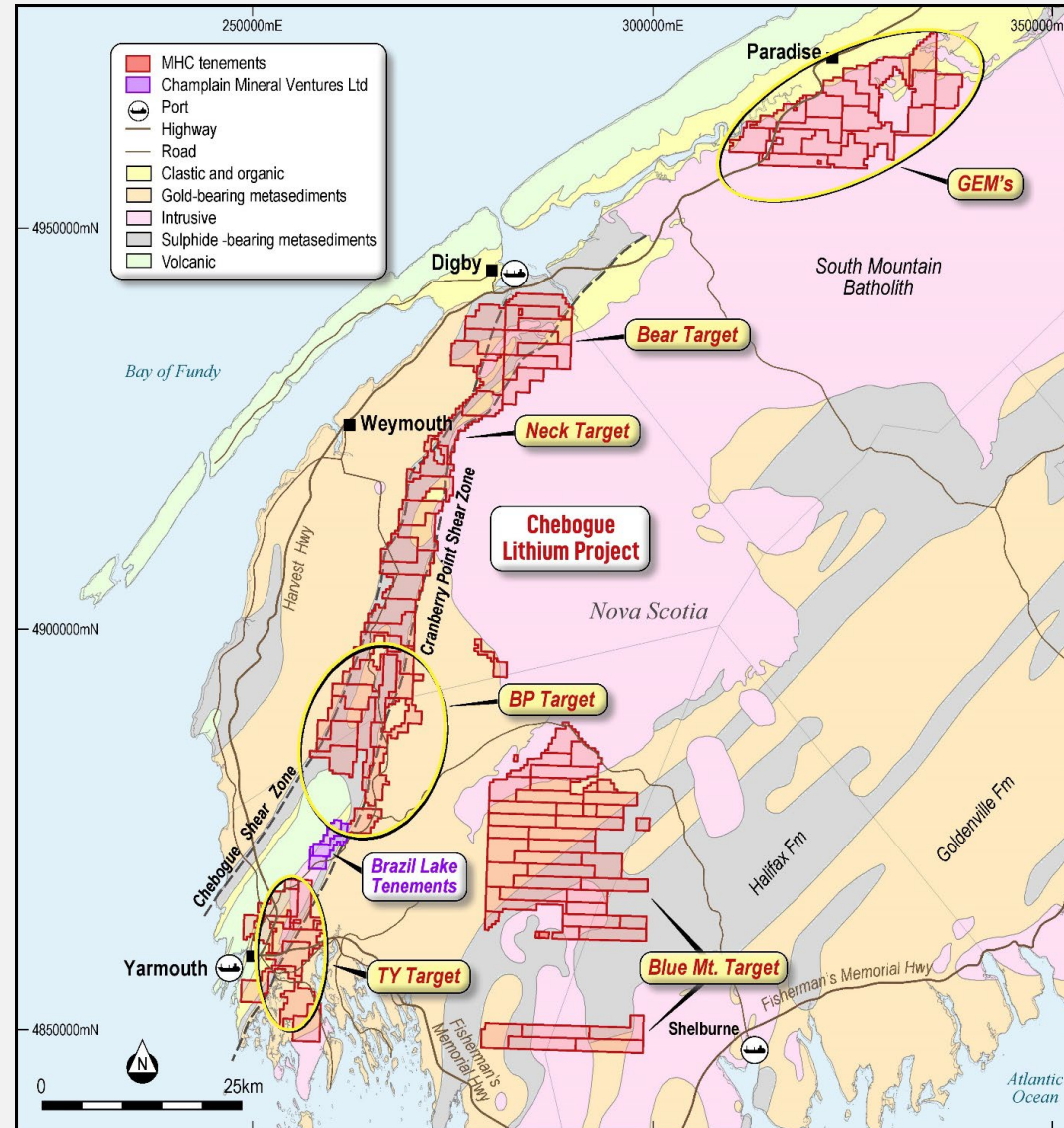
CHEBOGUE LITHIUM PROJECT

Nova Scotia Canada



Stage 1 exploration program to commence immediately

- Initial 6 target areas identified
 - GEM Target
 - Bear Target
 - Neck Target
 - BP Target
 - Blue MT Target
 - TY Target
- Pegged critical stratigraphy between 2 shear zones
- Nova Scotia allows for all year around drilling
- Focus on Brazil Lake style pegmatites
- Highly evolved pegmatites are noted as far eastward as Paradise



EXPLORATION PROGRAM

Stage 1 Exploration



Stage 1 exploration program to commence immediately

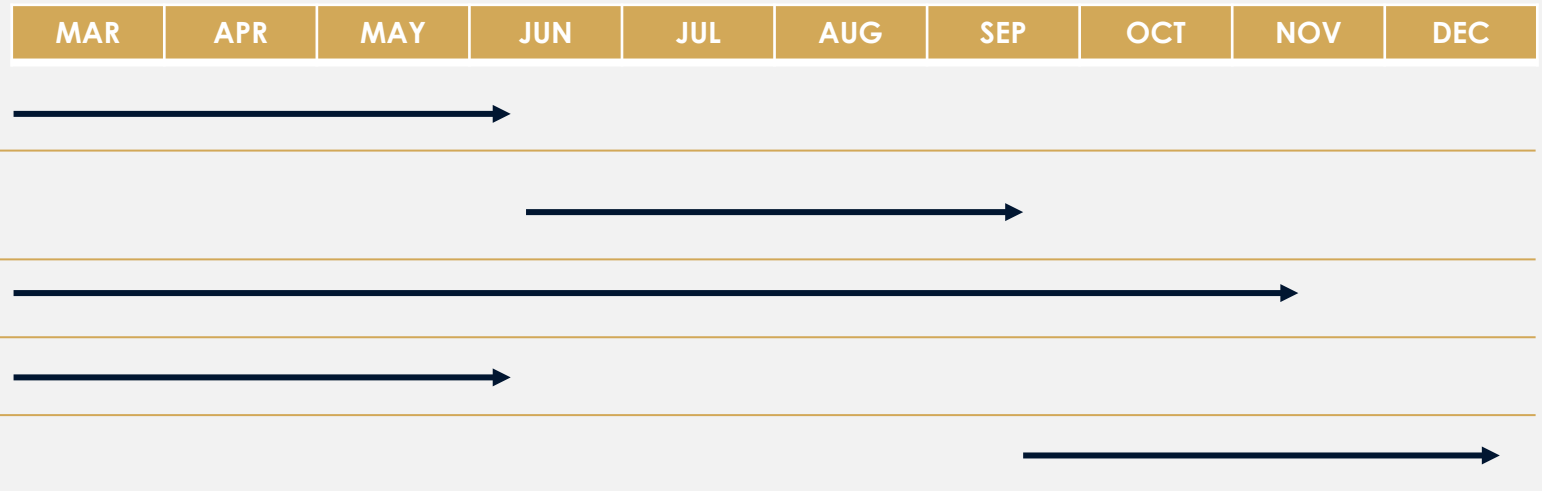
Detailed airborne drone geophysics

Targeted glacial till exploration for spodumene and multi-element trace geochemistry

Detailed prospecting

Isolated trenching

Diamond drilling



1. & 4. Roxbury Brook; 2. Inglisville Leucomozogranite overlooking the Annapolis Valley to the north; 3. Zoned quartz-feldspar pegmatitic segregation, 5. Radiating quartz-feldspar pegmatite formation in the Cloud Lake Monzogranite.

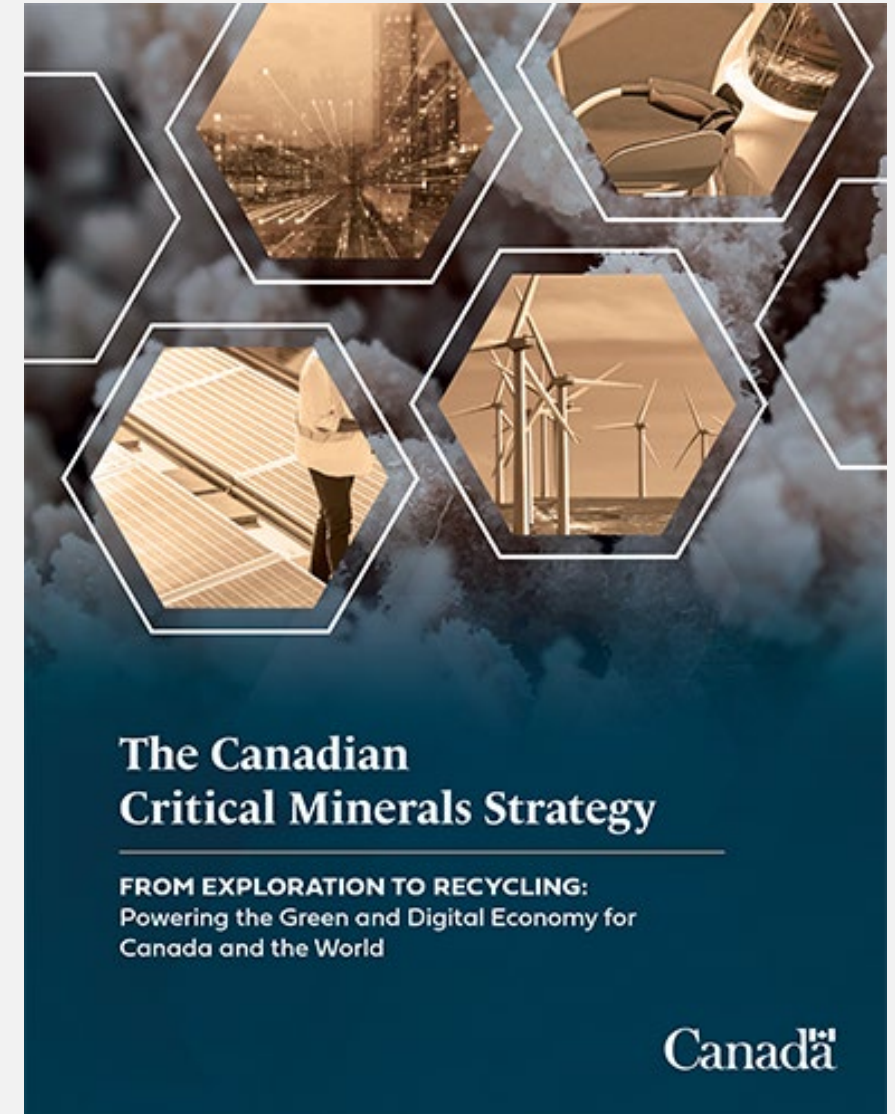
MARKET

The global demand for lithium is reaching new heights



Global lithium demand is set to double by 2024

- Driven by EV and battery production needed to reduce global carbon emissions
- US and Canadian Governments providing substantial funds to assist companies to get into production for critical mineral supply
- U.S. Inflation Reduction Act 2022 - \$369 Billion towards green energy infrastructure and projects
- Canadian Government proposed mandate on EV sales:
By 2030 - 60% of all vehicle sales must be Electric
By 2035 - 100% of all car sales must be Electric
- Canadian Federal Government announced the Critical Minerals strategy announced December 2022 to boost the supply of critical minerals to grow domestic and global domestic value chains for the green and digital economy
 - This strategy is backed by \$4 Billion in the 2022 Canadian Federal Budget





Close proximity to North American downstream Lithium conversion facilities and cathode producers

- The mineral industry in Nova Scotia is dominated by the production of industrial minerals and structural materials.
- Limited historic exploration for Lithium and Critical Metals
- Regional review and analysis has identified several areas considered highly prospective for lithium-bearing pegmatites
- Rare-element pegmatites are an important source of strategic metals
- Analyses suggests high potential for economic LCT pegmatites along stratigraphy and structural shear trends north of Brazil Lake
- Mining has historically focused on gold, tin and other critical metals



Massive, coarse grained, white quartz vein (never drilled and only assayed for gold)



Manhattan
Corporation

Manhattan Corporation Limited Investor Presentation – February 2023

This release was authorised by Mr. Kell Nielsen, Executive Director of Manhattan Corporation Limited

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ASX: **MHC**