



Update Summary

Entity name

MANHATTAN CORPORATION LIMITED

Announcement Type

Update to previous announcement

Date of this announcement

15/8/2024

Reason for update to a previous announcement

The Entitlement Offer closing date has been extended for a further two weeks to 5.00pm AWST on 4th September 2024.
Refer to Announcement dated 15 August 2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of +Entity

MANHATTAN CORPORATION LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

If the +securities are being offered under a +disclosure document or +PDS and are intended to be quoted on ASX, we also apply for quotation of all of the +securities that may be issued under the +disclosure document or +PDS on the terms set out in Appendix 2A of the ASX Listing Rules (on the understanding that once the final number of +securities issued under the +disclosure document or +PDS is known, in accordance with Listing Rule 3.10.3C, we will complete and lodge with ASX an Appendix 2A online form notifying ASX of their issue and applying for their quotation).

1.2 Registered Number Type

ACN

Registration Number

123156089

1.3 ASX issuer code

MHC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

The Entitlement Offer closing date has been extended for a further two weeks to 5.00pm AWST on 4th September 2024. Refer to Announcement dated 15 August 2024

1.4b Date of previous announcement to this update

30/7/2024

1.5 Date of this announcement

15/8/2024

1.6 The Proposed issue is:

A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

+ Non-renounceable



Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 Do any external approvals need to be obtained or other conditions satisfied before the entitlement offer can proceed on an unconditional basis?

No

Part 3B - Offer details

+Class or classes of +securities that will participate in the proposed issue and +class or classes of +securities proposed to be issued

ASX +security code and description

MHC : ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities?

No

If the entity has quoted company options, do the terms entitle option holders to participate on exercise?

No

Details of +securities proposed to be issued

ASX +security code and description

MHC : ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities do not have +CDIs issued over them)

ISIN Code for the entitlement or right to participate in a non-renounceable issue (if Issuer is foreign company and +securities do not have +CDIs issued over them)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)

The quantity of additional +securities to be issued

1

For a given quantity of +securities held

2



What will be done with fractional entitlements?	Maximum number of +securities proposed to be issued (subject to rounding)
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Fractions rounded up to the next whole number	1,468,489,888
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Offer price details for retail security holders

In what currency will the offer be made?	What is the offer price per +security for the retail offer?
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AUD - Australian Dollar	AUD 0.00100
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Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)?

No

Will a scale back be applied if the offer is over-subscribed?

No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Part 3C - Timetable

3C.1 +Record date

2/8/2024

3C.2 Ex date

1/8/2024

3C.4 Record date

2/8/2024

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

7/8/2024

3C.6 Offer closing date

4/9/2024

3C.7 Last day to extend the offer closing date

30/8/2024



3C.9 Trading in new +securities commences on a deferred settlement basis

5/9/2024

3C.11 +Issue date and last day for entity to announce results of +pro rata issue

11/9/2024

3C.12 Date trading starts on a normal T+2 basis

12/9/2024

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

16/9/2024

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

Yes

3E.1a Who is the lead manager/broker?

708 Capital Pty Ltd

3E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?

Percentage based on gross proceeds raised under the Entitlement Offer (6%) or from the issue of shortfall shares issued during the three month period following close of Entitlement Offer, payable in cash or Shares at the Company's election. The issue of up to 400,000,000 (on a pre-consolidated basis) Unlisted Options with an exercise price of \$0.002 and expiry date of three years from the date of issue (subject to Shareholder approval for the purposes of ASX Listing Rule 7.1).

3E.2 Is the proposed offer to be underwritten?

No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

No

3E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer

Share registry, external adviser fees and ASX administrative fees.

Part 3F - Further Information

3F.1 The purpose(s) for which the entity intends to use the cash raised by the proposed issue

Drilling, geophysics and soils across all current projects, tenement administration, working capital and Entitlement Offer costs.
The Board reserves the right to alter the way the funds are applied.

3F.2 Will holdings on different registers or subregisters be aggregated for the purposes of determining entitlements to the issue?

No

3F.3 Will the entity be changing its dividend/distribution policy if the proposed issue is successful?

No

3F.4 Countries in which the entity has +security holders who will not be eligible to participate in the proposed issue

Eligible Countries are Australia and New Zealand. All other countries will be ineligible.



3F.5 Will the offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold existing +securities

Yes

3F.5a Please provide further details of the offer to eligible beneficiaries

The Entitlement Offer will be made available to members who hold the shares on behalf of beneficial holders who reside in Australian or New Zealand and who are not in the US and are not acting for the account or benefit of a person in the US. The Company will provide information to person/s it believes is a nominee or custodian, by way of a nominee and custodian letter.

3F.6 URL on the entity's website where investors can download information about the proposed issue

<https://manhattcorp.com.au/>

3F.7 Any other information the entity wishes to provide about the proposed issue

Refer to Announcements dated 30 July and 15 August 2024.

3F.8 Will the offer of rights under the rights issue be made under a +disclosure document or product disclosure statement under Chapter 6D or Part 7.9 of the Corporations Act (as applicable)?

No

3F.9 Any on-sale of the +securities proposed to be issued within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)